

Department of Higher Education
College Assist



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Colorado's College Assist Selects ECMC as Third-Party Guarantor Servicer

For immediate release

DENVER, Sept. 9, 2015 – College Assist has selected Educational Credit Management Corporation (ECMC) as its third-party servicer for their Federal Family Education Loan Program (FFELP) portfolio. ECMC was chosen through an in-depth RFP process. College Assist, which educates and assists borrowers with managing college-related debt, will continue to be the guarantor for the state of Colorado. ECMC will begin servicing the \$8.7 billion loan portfolio on behalf of College Assist on Nov. 1 this year.

“ECMC has the expertise and operational capability required to service our portfolio and more importantly, to help our borrowers succeed in repaying their student loans,” said Angela Baier, CEO of College Assist. “As a leading guarantor for more than two decades, ECMC also has the longevity and stability we need to ensure high service levels throughout the ten-year contract.”

Established in 1994, ECMC is one of the largest guarantors for the federal student loan program in the country. Since 1996, ECMC has acquired the guaranty agency portfolios for Virginia, Oregon, Connecticut and California.

“The entire ECMC team is looking forward to a long and mutually beneficial relationship with College Assist,” said Jan Hines, ECMC Group’s chief relationship officer. “We will work closely with our colleagues at College Assist to ensure a seamless transition to our servicing platform, and provide high quality, reliable service in the years ahead.”

About College Assist

College Assist, a division of the Colorado Department of Higher Education, is a nonprofit guarantor for the Federal Family Education Loan Program (FFELP). The College Assist mission is to educate and assist borrowers with managing their college-related debt and returning borrowers to good standing after default.

About ECMC

ECMC is a nonprofit national guaranty agency, which provides administrative support and other services for the federal student loan program. ECMC works closely with schools and loan servicers to promote financial literacy, encourage loan repayment and lower loan default rates, and sponsors programs to help students and their families plan and pay for college.