

ECMC Student Loan Trust 2020-1E

Monthly Servicing Report

Distribution Date 04/26/2021

Collection Period 03/01/2021 - 03/31/2021

Patriot Student Loan Capital, LLC - *Depositor*

Navient Solutions - *Administrator*

ECMC Group - *Master Servicer*

Manufacturers and Traders Trust Company - *Indenture Trustee*

Manufacturers and Traders Trust Company - *Eligible Lender Trustee*

I. Deal Parameters

| A | Student Loan Portfolio Characteristics | 05/14/2020 | 02/28/2021 | 03/31/2021 |
|----------|---|--------------------------|--------------------------|--------------------------|
| | Principal Balance | \$ 303,253,322.68 | \$ 295,998,404.70 | \$ 292,127,611.52 |
| | Interest to be Capitalized Balance | 6,874,335.37 | 1,702,136.43 | 1,348,303.20 |
| | Pool Balance | \$ 310,127,658.05 | \$ 297,700,541.13 | \$ 293,475,914.72 |
| | Specified Reserve Account Balance | 13,486,170.00 | 12,652,273.00 | 12,472,726.38 |
| | Accrued and Unpaid Interest (Not to be Capitalized) | \$ 19,607,187.28 | \$ 10,316,773.00 | \$ 9,269,391.64 |
| | Adjusted Pool | \$ 343,221,015.33 | \$ 320,669,587.13 | \$ 315,218,032.74 |
| | Weighted Average Coupon (WAC) | 5.52% | 4.92% | 4.92% |
| | Number of Loans | 37,565 | 34,133 | 33,551 |
| | Aggregate Outstanding Principal Balance - Tbill | | \$ 39,551,019.03 | \$ 39,180,318.20 |
| | Aggregate Outstanding Principal Balance - LIBOR | | \$ 258,149,522.10 | \$ 254,295,596.52 |
| | Pool Factor | | 0.959929027 | 0.946306810 |
| | Since Issued Constant Prepayment Rate | | 7.03% | 7.16% |

| B | Debt Securities | Cusip/Isin | 03/25/2021 | 04/26/2021 |
|----------|------------------------|-------------------|-------------------|-------------------|
| | A | 26832GAA1 | \$ 292,194,837.47 | \$ 286,735,114.95 |

| C | Account Balances | 03/25/2021 | 04/26/2021 |
|----------|-----------------------------|-------------------|-------------------|
| | Reserve Account Balance | \$ 12,652,273.00 | \$ 12,472,726.38 |
| | Floor Income Rebate Account | \$ 246,992.64 | \$ 490,610.22 |

| D | Asset / Liability | 03/25/2021 | 04/26/2021 |
|----------|--------------------------|-------------------|-------------------|
| | Adjusted Pool Balance | \$ 320,669,587.13 | \$ 315,218,032.74 |
| | Total Notes | \$ 292,194,837.47 | \$ 286,735,114.95 |
| | Difference | \$ 28,474,749.66 | \$ 28,482,917.79 |
| | Parity Ratio | 1.09745 | 1.09934 |

II. Trust Activity 03/01/2021 through 03/31/2021

| | | |
|----------|---|-------------------------|
| A | Student Loan Principal Receipts | |
| | Borrower Principal | 303,785.44 |
| | Guarantor Principal | 3,316,276.42 |
| | Consolidation Activity Principal | 1,802,078.90 |
| | Seller Principal Reimbursement | - |
| | Servicer Principal Reimbursement | - |
| | Rejected Claim Repurchased Principal | - |
| | Other Principal Deposits | - |
| | Total Principal Receipts | \$ 5,422,140.76 |
| B | Student Loan Interest Receipts | |
| | Borrower Interest | 257,723.78 |
| | Guarantor Interest | 592,585.96 |
| | Consolidation Activity Interest | 24,787.85 |
| | Special Allowance Payments | 0.00 |
| | Interest Subsidy Payments | 0.00 |
| | Seller Interest Reimbursement | 0.00 |
| | Servicer Interest Reimbursement | 0.00 |
| | Rejected Claim Repurchased Interest | 0.00 |
| | Other Interest Deposits | 0.00 |
| | Total Interest Receipts | \$ 875,097.59 |
| C | Reserves in Excess of Requirement | \$ 179,546.62 |
| D | Investment Income | \$ 436.70 |
| E | Funds Borrowed from Next Collection Period | \$ - |
| F | Funds Repaid from Prior Collection Period | \$ - |
| G | Loan Sale or Purchase Proceeds | \$ - |
| H | Initial Deposits to Collection Account | \$ - |
| I | Excess Transferred from Other Accounts | \$ - |
| J | Other Deposits | \$ - |
| K | Less: Funds Previously Remitted: | |
| | Servicing Fees to Servicer | \$ - |
| | Consolidation Loan Rebate Fees to Dept. of Education | \$(141,174.61) |
| | Floor Income Rebate Fees to Dept. of Education | \$ - |
| | Funds Allocated to the Floor Income Rebate Account | \$(243,617.58) |
| L | AVAILABLE FUNDS | \$ 6,092,429.48 |
| M | Non-Cash Principal Activity During Collection Period | \$(1,551,347.58) |
| N | Non-Reimbursable Losses During Collection Period | \$ 69,160.48 |
| O | Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ - |
| P | Aggregate Loan Substitutions | \$ - |

III. 2020-1E Portfolio Characteristics

| | | 03/31/2021 | | | | 02/28/2021 | | | |
|--------------|------------------------|-------------------|---------------|-------------------------|----------------|-------------------|---------------|-------------------------|----------------|
| | | Wtd Avg Coupon | # Loans | Principal | % of Principal | Wtd Avg Coupon | # Loans | Principal | % of Principal |
| INTERIM: | DEFERMENT | 4.31% | 1,686 | \$11,176,134.12 | 3.826% | 4.36% | 1,671 | \$11,377,539.97 | 3.844% |
| REPAYMENT: | CURRENT | 4.89% | 20,200 | \$168,721,933.25 | 57.756% | 4.87% | 19,872 | \$162,487,957.15 | 54.895% |
| | 31-60 DAYS DELINQUENT | 4.94% | 1,377 | \$12,648,095.12 | 4.330% | 4.87% | 1,569 | \$13,246,378.70 | 4.475% |
| | 61-90 DAYS DELINQUENT | 5.10% | 1,002 | \$8,848,253.91 | 3.029% | 4.90% | 731 | \$6,108,737.32 | 2.064% |
| | 91-120 DAYS DELINQUENT | 4.97% | 488 | \$4,090,957.84 | 1.400% | 4.77% | 541 | \$3,977,168.99 | 1.344% |
| | > 120 DAYS DELINQUENT | 5.11% | 2,293 | \$18,806,944.21 | 6.438% | 5.03% | 2,677 | \$21,632,994.48 | 7.308% |
| | FORBEARANCE | 4.98% | 5,880 | \$62,381,951.36 | 21.354% | 5.05% | 6,342 | \$70,586,780.20 | 23.847% |
| | CLAIMS IN PROCESS | 5.18% | 625 | \$5,453,341.71 | 1.867% | 5.76% | 730 | \$6,580,847.89 | 2.223% |
| TOTAL | | | 33,551 | \$292,127,611.52 | 100.00% | | 34,133 | \$295,998,404.70 | 100.00% |

* Percentages may not total 100% due to rounding

IV. 2020-1E Portfolio Characteristics (cont'd)

| | 03/31/2021 | 02/28/2021 |
|--|------------------|------------------|
| Pool Balance | \$293,475,914.72 | \$297,700,541.13 |
| Outstanding Borrower Accrued Interest | \$10,617,694.84 | \$12,018,909.43 |
| Borrower Accrued Interest to be Capitalized | \$1,348,303.20 | \$1,702,136.43 |
| Borrower Accrued Interest >30 Days Delinquent | \$3,065,389.73 | \$3,686,787.28 |
| Total # Loans | 33,551 | 34,133 |
| Total # Borrowers | 14,597 | 14,869 |
| Weighted Average Coupon | 4.92% | 4.92% |
| Weighted Average Remaining Term | 187.49 | 188.21 |
| Non-Reimbursable Losses | \$69,160.48 | \$31,013.16 |
| Cumulative Non-Reimbursable Losses | \$317,012.79 | \$247,852.31 |
| Since Issued Constant Prepayment Rate (CPR) | 7.16% | 7.03% |
| Loan Substitutions | \$- | \$- |
| Cumulative Loan Substitutions | \$- | \$- |
| Rejected Claim Repurchases | \$- | \$- |
| Cumulative Rejected Claim Repurchases | \$- | \$- |
| Unpaid Primary Servicing Fees | \$- | \$- |
| Unpaid Administration Fees | \$- | \$- |
| Unpaid Carryover Servicing Fees | \$- | \$- |
| Note Principal Shortfall | \$- | \$385,513.18 |
| Note Interest Shortfall | \$- | \$- |
| Unpaid Interest Carryover | \$- | \$- |
| Non-Cash Principal Activity - Capitalized Interest | \$1,618,668.73 | \$1,633,953.34 |
| Borrower Interest Accrued | \$1,091,393.66 | \$1,002,510.27 |
| Interest Subsidy Payments Accrued | \$133,281.24 | \$117,959.83 |
| Special Allowance Payments Accrued | \$5,070.41 | \$5,125.56 |

V. 2020-1E Portfolio Statistics by School and Program

| A | LOAN TYPE | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
|---|-----------------------------------|----------------------------|---------------|--------------------------|-----------------|
| | - GSL ⁽¹⁾ - Subsidized | 4.30% | 15,906 | 64,926,734.18 | 22.225% |
| | - GSL - Unsubsidized | 4.07% | 10,720 | 60,007,393.64 | 20.542% |
| | - PLUS ⁽²⁾ Loans | 6.15% | 523 | 7,289,568.99 | 2.495% |
| | - SLS ⁽³⁾ Loans | 3.75% | 375 | 2,161,810.69 | 0.740% |
| | - Consolidation Loans | 5.45% | 6,027 | 157,742,104.02 | 53.998% |
| | Total | 4.92% | 33,551 | \$ 292,127,611.52 | 100.000% |
| B | SCHOOL TYPE | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
| | - Four Year | 4.28% | 18,168 | 97,805,769.56 | 33.480% |
| | - Two Year | 4.19% | 7,051 | 26,530,851.50 | 9.082% |
| | - Technical | 4.67% | 2,304 | 10,043,468.41 | 3.438% |
| | - Other | 5.45% | 6,028 | 157,747,522.05 | 54.000% |
| | Total | 4.92% | 33,551 | \$ 292,127,611.52 | 100.000% |

*Percentages may not total 100% due to rounding.

⁽¹⁾ Guaranteed Stafford Loan

⁽²⁾ Parent Loans for Undergraduate Students

⁽³⁾ Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2020-1E Waterfall for Distributions

| | Paid | Remaining Funds Balance |
|--|-----------------|----------------------------|
| Total Available Funds | | \$ 6,092,429.48 |
| A Primary Servicing Fees | \$ 62,037.25 | \$ 6,030,392.23 |
| B (i) Administration Fee | \$ 17,119.43 | \$ 6,013,272.80 |
| (ii) Eligible Lender, Indenture, Owner Trustee Fees, Rating Agency Fees | \$ 3,250.00 | \$ 6,010,022.80 |
| (iii) Expenses owed to the Indenture, Eligible Lender and Owner Trustees | \$ - | \$ 6,010,022.80 |
| C Class A Noteholders' Interest Distribution Amount | \$ 550,300.28 | \$ 5,459,722.52 |
| D Class A Noteholders' Principal Distribution Amount on Maturity Date | \$ - | \$ 5,459,722.52 |
| E Reserve Account Reinstatement | \$ - | \$ 5,459,722.52 |
| F Class A Noteholders' Principal Distribution Amount | \$ 5,346,427.68 | \$ 113,294.84 |
| G Accelerated Principal Distribution Amount | \$ 113,294.84 | \$ - |
| H Unpaid Expenses of the Administrator and the Trustees | \$ - | \$ - |
| I Carryover Servicing Fee | \$ - | \$ - |
| J Remaining Amounts to the Noteholders after the first auction date | \$ - | \$ - |
| K Repayment to the Lender under the Revolving Credit Agreement | \$ - | \$ - |
| L Class R Certificateholder's Distribution Amount | \$ - | \$ - |

Waterfall Triggers

| | |
|--|-------------------|
| A Student Loan Principal Outstanding | \$ 292,127,611.52 |
| B Accrued and Unpaid Interest | \$ 10,617,694.84 |
| C Reserve Account Balance (after any reinstatement) | \$ 12,472,726.38 |
| D Less: Specified Reserve Account Balance | \$(12,472,726.38) |
| E Total | \$ 302,745,306.36 |
| F Class A Notes Outstanding (after application of available funds) | \$ 286,735,114.95 |
| G Insolvency Event or Event of Default Under Indenture | N |

VII. 2020-1E Distributions**Distribution Amounts**

| | <u>A</u> |
|--|-------------------------|
| Cusip/Isin | 26832GAA1 |
| Beginning Balance | \$ 292,194,837.47 |
| Index | FIXED |
| Spread/Fixed Rate | 2.26% |
| Record Date (Days Prior to Distribution) | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin | 3/25/2021 |
| Accrual Period End | 4/25/2021 |
| Daycount Fraction | 0.08888889 |
| Interest Rate* | 2.26000% |
| Accrued Interest Factor | 0.001883333 |
| Current Interest Due | \$ 550,300.28 |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ - |
| Total Interest Due | \$ 550,300.28 |
| Interest Paid | \$ 550,300.28 |
| Interest Shortfall | \$ - |
| Principal Paid | \$ 5,459,722.52 |
| Ending Principal Balance | \$ 286,735,114.95 |
| Paydown Factor | 0.016850995 |
| Ending Balance Factor | 0.884984923 |

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

VIII. 2020-1E Reconciliations

| | | |
|----------|--|-------------------------|
| A | Principal Distribution Reconciliation | |
| | Notes Outstanding Principal Balance | \$ 292,194,837.47 |
| | Adjusted Pool Balance | \$ 315,218,032.74 |
| | Specified Overcollateralization Amount | \$ 28,369,622.95 |
| | Principal Distribution Amount | \$ 5,346,427.68 |
| | Principal Distribution Amount Paid | \$ 5,459,722.52 |
| B | Reserve Account Reconciliation | |
| | Beginning Period Balance | \$ 12,652,273.00 |
| | Reserve Funds Utilized | 0.00 |
| | Reserve Funds Reinstated | 0.00 |
| | Balance Available | <u>\$ 12,652,273.00</u> |
| | Required Reserve Acct Balance | \$ 12,472,726.38 |
| | Release to Collection Account | \$ 179,546.62 |
| | Ending Reserve Account Balance | \$ 12,472,726.38 |
| C | Floor Income Rebate Account | |
| | Beginning Period Balance | \$ 246,992.64 |
| | Deposits for the Period | \$ 243,617.58 |
| | Release to Collection Account | \$ - |
| | Ending Balance | \$ 490,610.22 |