

ECMC Student Loan Trust 2017-2

Monthly Servicing Report

Distribution Date 01/25/2019

Collection Period 12/01/2018 - 12/31/2018

Patriot Student Loan Capital, LLC - *Depositor*

Navient Solutions - *Administrator*

ECMC Group - *Master Servicer*

Manufacturers and Traders Trust Company - *Indenture Trustee*

Manufacturers and Traders Trust Company - *Eligible Lender Trustee*

I. Deal Parameters

| A | Student Loan Portfolio Characteristics | 08/10/2017 | 11/30/2018 | 12/31/2018 |
|----------|---|--------------------------|--------------------------|--------------------------|
| | Principal Balance | \$ 465,242,819.94 | \$ 403,433,057.16 | \$ 401,310,572.15 |
| | Interest to be Capitalized Balance | 4,785,381.44 | 2,113,231.15 | 1,832,941.28 |
| | Pool Balance | \$ 470,028,201.38 | \$ 405,546,288.31 | \$ 403,143,513.43 |
| | Specified Reserve Account Balance | 22,681,924.00 | 10,138,657.21 | 10,078,587.84 |
| | Adjusted Pool ⁽¹⁾ | \$ 492,710,125.38 | \$ 415,684,945.52 | \$ 413,222,101.27 |
| | Weighted Average Coupon (WAC) | 6.04% | 6.26% | 6.26% |
| | Number of Loans | 60,472 | 47,267 | 46,801 |
| | Aggregate Outstanding Principal Balance - Tbill | | \$ 67,154,013.99 | \$ 66,891,212.74 |
| | Aggregate Outstanding Principal Balance - LIBOR | | \$ 338,392,274.32 | \$ 336,252,300.69 |
| | Pool Factor | | 0.862812672 | 0.857700692 |
| | Since Issued Constant Prepayment Rate | | 9.58% | 9.10% |

⁽¹⁾ The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than or equal to 40% of the original pool.

| B | Debt Securities | Cusip/Isin | 12/26/2018 | 01/25/2019 |
|----------|------------------------|-------------------|-------------------|-------------------|
| | A | 26828VAA4 | \$ 386,586,999.33 | \$ 384,313,249.15 |

| C | Account Balances | 12/26/2018 | 01/25/2019 |
|----------|-----------------------------|-------------------|-------------------|
| | Reserve Account Balance | \$ 10,138,657.21 | \$ 10,078,587.84 |
| | Floor Income Rebate Account | \$ 374,879.80 | \$ 719,481.17 |

| D | Asset / Liability | 12/26/2018 | 01/25/2019 |
|----------|--------------------------|-------------------|-------------------|
| | Adjusted Pool Balance | \$ 415,684,945.52 | \$ 413,222,101.27 |
| | Total Notes | \$ 386,586,999.33 | \$ 384,313,249.15 |
| | Difference | \$ 29,097,946.19 | \$ 28,908,852.12 |
| | Parity Ratio | 1.07527 | 1.07522 |

II. Trust Activity 12/01/2018 through 12/31/2018

| | | |
|----------|--|------------------------|
| A | Student Loan Principal Receipts | |
| | Borrower Principal | 379,201.34 |
| | Guarantor Principal | 1,759,231.46 |
| | Consolidation Activity Principal | 1,236,477.48 |
| | Seller Principal Reimbursement | - |
| | Servicer Principal Reimbursement | - |
| | Rejected Claim Repurchased Principal | - |
| | Other Principal Deposits | - |
| | Total Principal Receipts | \$ 3,374,910.28 |
| B | Student Loan Interest Receipts | |
| | Borrower Interest | 359,293.50 |
| | Guarantor Interest | 183,720.17 |
| | Consolidation Activity Interest | 18,676.45 |
| | Special Allowance Payments | 0.00 |
| | Interest Subsidy Payments | 0.00 |
| | Seller Interest Reimbursement | 0.00 |
| | Servicer Interest Reimbursement | 0.00 |
| | Rejected Claim Repurchased Interest | 0.00 |
| | Other Interest Deposits | 0.00 |
| | Total Interest Receipts | \$ 561,690.12 |
| C | Reserves in Excess of Requirement | \$ 60,069.37 |
| D | Investment Income | \$ 29,616.82 |
| E | Funds Borrowed from Next Collection Period | \$ - |
| F | Funds Repaid from Prior Collection Period | \$ - |
| G | Loan Sale or Purchase Proceeds | \$ - |
| H | Initial Deposits to Collection Account | \$ - |
| I | Excess Transferred from Other Accounts | \$ - |
| J | Other Deposits | \$ - |
| K | Funds Released from Capitalized Interest Account | \$ - |
| L | Less: Funds Previously Remitted: | |
| | Servicing Fees to Servicer | \$ - |
| | Consolidation Loan Rebate Fees to Dept. of Education | \$(164,794.41) |
| | Floor Income Rebate Fees to Dept. of Education | \$ - |
| | Funds Allocated to the Floor Income Rebate Account | \$(344,601.37) |
| M | AVAILABLE FUNDS | \$ 3,516,890.81 |
| N | Non-Cash Principal Activity During Collection Period | \$(1,252,425.27) |
| O | Non-Reimbursable Losses During Collection Period | \$ 39,328.92 |
| P | Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ - |
| Q | Aggregate Loan Substitutions | \$ - |

III. 2017-2 Portfolio Characteristics

| | | 12/31/2018 | | | | 11/30/2018 | | | |
|--------------|------------------------|-------------------|---------------|-------------------------|----------------|-------------------|---------------|-------------------------|----------------|
| | | Wtd Avg Coupon | # Loans | Principal | % of Principal | Wtd Avg Coupon | # Loans | Principal | % of Principal |
| INTERIM: | DEFERMENT | 6.05% | 2,780 | \$18,264,026.76 | 4.551% | 5.98% | 2,972 | \$18,994,326.85 | 4.708% |
| REPAYMENT: | CURRENT | 6.28% | 27,981 | \$233,671,160.67 | 58.227% | 6.27% | 27,020 | \$223,041,804.31 | 55.286% |
| | 31-60 DAYS DELINQUENT | 6.11% | 2,051 | \$17,014,632.07 | 4.240% | 6.14% | 1,969 | \$18,584,825.54 | 4.607% |
| | 61-90 DAYS DELINQUENT | 6.13% | 1,166 | \$10,198,347.85 | 2.541% | 6.12% | 1,199 | \$10,593,773.58 | 2.626% |
| | 91-120 DAYS DELINQUENT | 6.03% | 797 | \$7,560,962.13 | 1.884% | 6.36% | 873 | \$7,368,429.56 | 1.826% |
| | > 120 DAYS DELINQUENT | 6.28% | 3,506 | \$29,404,437.47 | 7.327% | 6.28% | 3,568 | \$29,387,619.43 | 7.284% |
| | FORBEARANCE | 6.32% | 6,529 | \$69,112,955.62 | 17.222% | 6.32% | 7,961 | \$83,003,634.10 | 20.574% |
| | CLAIMS IN PROCESS | 6.33% | 1,991 | \$16,084,049.58 | 4.008% | 6.29% | 1,705 | \$12,458,643.79 | 3.088% |
| TOTAL | | | 46,801 | \$401,310,572.15 | 100.00% | | 47,267 | \$403,433,057.16 | 100.00% |

* Percentages may not total 100% due to rounding

IV. 2017-2 Portfolio Characteristics (cont'd)

| | 12/31/2018 | 11/30/2018 |
|--|------------------|------------------|
| Pool Balance | \$403,143,513.43 | \$405,546,288.31 |
| Outstanding Borrower Accrued Interest | \$14,749,342.79 | \$14,666,282.29 |
| Borrower Accrued Interest to be Capitalized | \$1,832,941.28 | \$2,113,231.15 |
| Borrower Accrued Interest >30 Days Delinquent | \$3,689,274.53 | \$3,522,505.12 |
| Total # Loans | 46,801 | 47,267 |
| Total # Borrowers | 16,637 | 16,793 |
| Weighted Average Coupon | 6.26% | 6.26% |
| Weighted Average Remaining Term | 176.66 | 176.84 |
| Non-Reimbursable Losses | \$39,328.92 | \$89,241.79 |
| Cumulative Non-Reimbursable Losses | \$1,670,669.39 | \$1,631,340.47 |
| Since Issued Constant Prepayment Rate (CPR) | 9.10% | 9.58% |
| Loan Substitutions | \$- | \$- |
| Cumulative Loan Substitutions | \$- | \$- |
| Rejected Claim Repurchases | \$- | \$- |
| Cumulative Rejected Claim Repurchases | \$- | \$- |
| Unpaid Primary Servicing Fees | \$- | \$- |
| Unpaid Administration Fees | \$- | \$- |
| Unpaid Carryover Servicing Fees | \$- | \$- |
| Note Principal Shortfall | \$16,694.97 | \$- |
| Note Interest Shortfall | \$- | \$- |
| Unpaid Interest Carryover | \$- | \$- |
| Non-Cash Principal Activity - Capitalized Interest | \$1,289,481.70 | \$1,603,471.20 |
| Borrower Interest Accrued | \$1,936,519.78 | \$1,893,918.24 |
| Interest Subsidy Payments Accrued | \$197,378.68 | \$191,435.73 |
| Special Allowance Payments Accrued | \$81,985.21 | \$54,708.32 |

V. 2017-2 Portfolio Statistics by School and Program

| A | LOAN TYPE | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
|---|-----------------------------------|----------------------------|---------------|--------------------------|-----------------|
| | - GSL ⁽¹⁾ - Subsidized | 6.11% | 22,725 | 98,397,173.19 | 24.519% |
| | - GSL - Unsubsidized | 5.95% | 16,127 | 93,301,945.66 | 23.249% |
| | - PLUS ⁽²⁾ Loans | 7.76% | 773 | 13,950,187.64 | 3.476% |
| | - SLS ⁽³⁾ Loans | 6.66% | 309 | 1,882,429.03 | 0.469% |
| | - Consolidation Loans | 6.37% | 6,867 | 193,778,836.63 | 48.287% |
| | Total | 6.26% | 46,801 | \$ 401,310,572.15 | 100.000% |
| B | SCHOOL TYPE | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
| | - Four Year | 6.16% | 26,127 | 150,611,978.76 | 37.530% |
| | - Two Year | 6.06% | 10,441 | 41,460,122.49 | 10.331% |
| | - Technical | 6.37% | 3,360 | 15,434,317.30 | 3.846% |
| | - Other | 6.37% | 6,873 | 193,804,153.60 | 48.293% |
| | Total | 6.26% | 46,801 | \$ 401,310,572.15 | 100.000% |

*Percentages may not total 100% due to rounding.

⁽¹⁾ Guaranteed Stafford Loan

⁽²⁾ Parent Loans for Undergraduate Students

⁽³⁾ Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2017-2 Waterfall for Distributions

| | Paid | Remaining Funds Balance |
|---|-----------------|----------------------------|
| Total Available Funds | | \$ 3,516,890.81 |
| A Primary Servicing Fee | \$ 70,707.25 | \$ 3,446,183.56 |
| B Administration Fee | \$ 23,516.70 | \$ 3,422,666.86 |
| C Trustee Fees | \$ 3,250.00 | \$ 3,419,416.86 |
| D Class A Noteholders' Interest Distribution Amount | \$ 1,145,666.68 | \$ 2,273,750.18 |
| E Class A Noteholders Principal Distribution Amount, on the Maturity Date | \$ - | \$ 2,273,750.18 |
| F Reserve Account Reinstatement | \$ - | \$ 2,273,750.18 |
| G Class A Noteholders' Principal Distribution Amount | \$ 2,273,750.18 | \$ - |
| H Class A Noteholders' Accelerated Principal Distribution Amount | \$ - | \$ - |
| I Unpaid Expenses of The Trustees | \$ - | \$ - |
| J Carryover Servicing Fee | \$ - | \$ - |
| K Remaining Amounts to the Noteholders after the first auction date | \$ - | \$ - |
| L Repayment to the Lender under the Revolving Credit Agreement | \$ - | \$ - |
| M R-1 Certificateholder's Distribution Amount | \$ - | \$ - |

Waterfall Triggers

| | |
|--|-------------------|
| A Student Loan Principal Outstanding | \$ 401,310,572.15 |
| B Interest to be Capitalized | \$ 1,832,941.28 |
| C Capitalized Interest Account Balance | \$ - |
| D Reserve Account Balance (after any reinstatement) | \$ 10,078,587.84 |
| E Less: Specified Reserve Account Balance | \$(10,078,587.84) |
| F Total | \$ 403,143,513.43 |
| G Class A Notes Outstanding (after application of available funds) | \$ 384,313,249.15 |
| H Insolvency Event or Event of Default Under Indenture | N |

VII. 2017-2 Distributions**Distribution Amounts**

| | <u>A</u> |
|--|-------------------------|
| Cusip/Isin | 26828VAA4 |
| Beginning Balance | \$ 386,586,999.33 |
| Index | LIBOR |
| Spread/Fixed Rate | 1.05% |
| Record Date (Days Prior to Distribution) | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin | 12/26/2018 |
| Accrual Period End | 1/25/2019 |
| Daycount Fraction | 0.08333333 |
| Interest Rate* | 3.55625% |
| Accrued Interest Factor | 0.002963542 |
| Current Interest Due | \$ 1,145,666.68 |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ - |
| Total Interest Due | \$ 1,145,666.68 |
| Interest Paid | \$ 1,145,666.68 |
| Interest Shortfall | \$ - |
| Principal Paid | \$ 2,273,750.18 |
| Ending Principal Balance | \$ 384,313,249.15 |
| Paydown Factor | 0.004542957 |
| Ending Balance Factor | 0.767858640 |

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.ecmcgroup.org/investors/>.

VIII. 2017-2 Reconciliations

| | | |
|----------|--|-------------------------|
| A | Principal Distribution Reconciliation | |
| | Notes Outstanding Principal Balance | \$ 386,586,999.33 |
| | Adjusted Pool Balance | \$ 413,222,101.27 |
| | Overcollateralization Amount | \$ 28,925,547.09 |
| | Principal Distribution Amount | \$ 2,290,445.15 |
| | Principal Distribution Amount Paid | \$ 2,273,750.18 |
| | | |
| B | Reserve Account Reconciliation | |
| | Beginning Period Balance | \$ 10,138,657.21 |
| | Reserve Funds Utilized | 0.00 |
| | Reserve Funds Reinstated | 0.00 |
| | Balance Available | <u>\$ 10,138,657.21</u> |
| | Required Reserve Acct Balance | \$ 10,078,587.84 |
| | Release to Collection Account | \$ 60,069.37 |
| | Ending Reserve Account Balance | \$ 10,078,587.84 |
| | | |
| C | Floor Income Rebate Account | |
| | Beginning Period Balance | \$ 374,879.80 |
| | Deposits for the Period | \$ 344,601.37 |
| | Release to Collection Account | \$ - |
| | Ending Balance | \$ 719,481.17 |