

**FORM OF MONTHLY REPORT  
ADJUSTABLE RATE STUDENT LOAN-BACKED BONDS, SERIES 2023-1  
FOR DISTRIBUTION ON 02/01/2024**

This Monthly Report is being provided by ECMC Group, Inc. (the "Issuer") pursuant to Section 5.3 of the Trust Indenture (the "Indenture"), dated as of 12/31/2023, between the Issuer and Manufacturers and Traders Trust Company (the "Trustee").

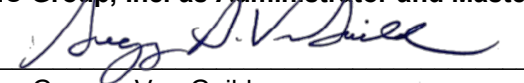
The Issuer hereby directs the Trustee to make the following payments and transfers from the revenue account.

Order of Priority:	Amount:
FIRST: An amount sufficient to provide for the reconciliation of Special Allowance Payments under the Higher Education Act among the Issuer, the trust estates of the Issuer under any Joint Sharing Agreement and the United States Department of Education, or to make any other payments due and payable to the United States Department of Education related to the Financed Loans (including, without limitation, consolidation loan rebate fees).	\$127,740.31
SECOND: An amount sufficient to pay (i) (a) the Trustee Fees, ELT Fees and Administrator Fees in connection with the Financed Loans which are then payable to the Trustee, Eligible Lender Trustee, the Issuer or any Servicer, and (b) any expense reimbursement and indemnity amounts due and owing to the Trustee, the Tender Agent and the Eligible Lender Trustee (provided, however, that the maximum amount of such expense reimbursement and indemnity payable to the Trustee, the Tender Agent or the Eligible Lender Trustee during any year (beginning January 1 of each year) prior to any Event of Default shall be limited to the Expense Cap); and (ii) any Program Expenses which are estimated to become so payable during the next monthly period, as set forth in the Monthly Report delivered to the Trustee and which amount shall not exceed any limitations with respect thereto set forth in a Supplemental Indenture.	\$195,085.18
THIRD: An amount sufficient to pay Remarketing Agent Fees and Credit Enhancement Fees and such other fees permitted in a Credit Confirmation with respect thereto in connection with the Bonds which are then payable or which are estimated to become payable during the next month, as set forth in a Monthly Report delivered to the Trustee.	\$0.00
FOURTH: Into the Payment Account (i) if such monthly transfer date is also an Interest Payment Date or a date on which principal is due on the Senior Bonds (at maturity, mandatory sinking fund redemption or term out of Senior Bonds held by Credit Providers), the amount, if any, which when added to the amount already within such Account will be sufficient to pay interest and principal on the Senior Bonds due on such Interest Payment Date or principal payment date, as applicable, and (ii) if such monthly transfer date is not also an Interest Payment Date or date on which principal is due on the Senior Bonds (at maturity, optional redemption, mandatory redemption or mandatory sinking fund redemption or term out of Senior Bonds held by Credit Providers), an amount equal to one-sixth of the interest due on the Senior Bonds on the next Interest Payment Date and if principal on the Senior Bonds is due within the next twelve months at maturity or mandatory sinking fund redemption or term out of Senior Bonds held by Credit Providers, one-twelfth of the principal so to become due.	\$1,417,710.69
FIFTH: Into the Payment Account (i) if such monthly transfer date is also an Interest Payment Date or a date on which principal is due on the Senior Subordinate Bonds (at maturity, mandatory sinking fund redemption or term out of Senior Subordinate Bonds held by Credit Providers), the amount, if any, which when added to the amount already within such Account will be sufficient to pay interest and principal on the Senior Subordinate Bonds due on such Interest Payment Date or principal payment date, as applicable, and (ii) if such monthly transfer date is not also an Interest Payment Date or date on which principal is due on the Senior Subordinate Bonds (at maturity, optional redemption, mandatory redemption or mandatory sinking fund redemption or term out of Senior Subordinate Bonds held by Credit Providers), an amount equal to one-sixth of the interest due on the Senior Subordinate Bonds on the next Interest Payment Date and if principal on the Senior Subordinate Bonds is due within the next twelve months at maturity or mandatory sinking fund redemption or term out of Senior Subordinate Bonds held by Credit Providers, one-twelfth of the principal so to become due.	\$0.00
SIXTH: Into the Payment Account (i) if such monthly transfer date is also an Interest Payment Date or a date on which principal is due on the Subordinate Bonds (at maturity, mandatory sinking fund redemption or term out of Subordinate Bonds held by Credit Providers), the amount, if any, which when added to the amount already within such Account will be sufficient to pay interest and principal on the Subordinate Bonds due on such Interest Payment Date or principal payment date, as applicable, and (ii) if such monthly transfer date is not also an Interest Payment Date or date on which principal is due on the Subordinate Bonds (at maturity, optional redemption, mandatory sinking fund redemption or term out of Subordinate Bonds held by Credit Providers), an amount equal to one-sixth of the interest due on the Subordinate Bonds on the next Interest Payment Date and if principal on the Subordinate Bonds is due within the next twelve months at maturity or mandatory sinking fund redemption or term out of Subordinate Bonds held by Credit Providers, one-twelfth of the principal so to become due.	\$0.00
SEVENTH: Into the Payment Account (i) if such monthly transfer date is also an Interest Payment Date or a date on which principal is due on the Junior Subordinate Bonds (at maturity, mandatory sinking fund redemption or term out of Junior Subordinate Bonds held by Credit Providers), the amount, if any, which when added to the amount already within such Account will be sufficient to pay interest and principal on the Junior Subordinate Bonds due on such Interest Payment Date or principal payment date, as applicable, and (ii) if such monthly transfer date is not also an Interest Payment Date or date on which principal is due on the Junior Subordinate Bonds (at maturity, optional redemption, mandatory redemption or mandatory sinking fund redemption or term out of Junior Subordinate Bonds held by Credit Providers), an amount equal to one-sixth of the interest due on the Junior Subordinate Bonds on the next Interest Payment Date and if principal on the Junior Subordinate Bonds is due within the next twelve months at maturity or mandatory sinking fund redemption or term out of Junior Subordinate Bonds held by Credit Providers, one-twelfth of the principal so to become due.	\$0.00
EIGHTH: Into the Reserve Account any amount necessary to increase the amount on deposit therein to the Reserve Account Requirement.	\$0.00
NINTH: Subject to the limits set forth in any Supplemental Indenture, the amount, if any, necessary to pay any other amounts due to Credit Providers (other than any contingent amount or contingent default amount) and estimated Program Expenses, other than as provided for in clauses (i) through (iii) above, then unpaid, as determined by the Issuer (as set forth in the Monthly Report delivered to the Trustee), less the amounts previously transferred but not used for such purpose, plus the amount, if any, necessary to reimburse the Issuer for Program Expenses incurred since the delivery of the Bonds and not previously paid or reimbursed from amounts transferred from the Revenue Account or, in the case of Costs of Issuance, from the Loan Account.	\$0.00
TENTH: Except as limited by any Supplemental Indenture, upon receipt by the Trustee of a Direction of the Issuer, into the Payment Account for any mandatory redemptions as set forth in a Supplemental Indenture, all remaining amounts in the Revenue Account after giving effect to the above transfers, provided that no such deposit shall be made after any date specified in a Supplemental Indenture as the last date for such transfer, as such date may be extended pursuant to any subsequent Supplemental Indenture.	\$0.00
ELEVENTH: Into the Payment Account the amount, if any, which when added to the amount already within such account will be sufficient to pay the Redemption Price of any Bonds which have been called for optional redemption prior to maturity.	\$0.00
TWELFTH: An amount sufficient to pay any outstanding Trustee Fees, ELT Fees and Administrator Fees and any expense reimbursement and indemnity amounts due and owing to the Trustee, the Tender Agent and the Eligible Trustee to the extent not paid under clause SECOND above, without regard to any Expense Cap.	\$0.00
THIRTEENTH: Except as limited by any Supplemental Indenture, when the Asset Requirement is satisfied, any amounts in excess of the amounts needed to satisfy the Asset Requirement may be transferred to the Issuer, at the Direction of the Issuer, free and clear of the lien or the pledge of the Indenture.	\$0.00
FOURTEENTH: To set aside, in a separate account to be maintained by the Trustee hereunder, as required by any agreement between the Issuer and a Credit Provider, an amount equal to any contingent amount or contingent default amount (as described in such agreement).	\$0.00

\* Transfer will be completed 01/31/2024

\$1,740,536.18

**ECMC Group, Inc. as Administrator and Master Servicer**

By:   
Name: Gregory Van Guilder  
Title: Chief Investment Officer

ECMC Group, Inc.  
Adjustable Rate Student Loan-Backed Bonds, Series 2023-1

Parity Ratio as of 12/31/2023

Parity Ratio

Aggregate Market Value

*Calculated by the Issuer:*

(a) with respect to any Eligible Loan, the unpaid principal amount thereof plus any accrued and unpaid interest, Interest Subsidy Payments and Special Allowance Payments (net of any negative Special Allowance Payments, if any), less any Unguaranteed Amounts on Defaulted Student Loans (provided, however, that any Eligible Loan that becomes an Impaired Loan will have a value of \$0.00) \$320,124,515.01

*Calculated by the Trustee:*

(b) with respect to any funds of the Issuer held under the Indenture and on deposit in any commercial bank or as to any banker's acceptance or repurchase agreement or investment contract, the amount thereof plus accrued and unpaid interest \$0.00

(c) with respect to any Permitted Investments (as defined in the Trust Indenture) constituting shares in an investment company, the bid price of the shares as reported by the investment company plus accrued and unpaid interest \$13,219,730.41

(d) as to guaranteed investment contracts or other investment agreements permitted by the terms of the Indenture which are redeemable at the option of the owner thereof at par, par plus accrued interest \$0.00

(e) as to other investments, at the option of the Issuer: (i) the lower of the bid prices at such time of determination for such investments by any two nationally recognized government securities dealers (selected by the Issuer) at the time making a market in such investments or (ii) the bid price published by a nationally recognized pricing service \$0.00

**Aggregate Market Value \$333,344,245.42**

Bond Principal, Accrued Interest and Other Obligations

(a) aggregate principal amount of the Parity Bonds (including Bank Bonds), and any Subordinate Bonds \$316,218,000.00

(b) outstanding Reimbursement Obligations \$0.00

(c) accrued interest thereon \$0.00

(d) accrued and unpaid Administrator Fees, Servicing Fees, Program Expenses, Remarketing Agent Fees, Trustee Fees, ELT Fees and Facility Fees \$0.00

(e) accrued but unpaid payments due to the Department with respect to the Financed Eligible Loans \$0.00

**Bond Principal, Accrued Interest and Other Obligations \$316,218,000.00**

**Parity Ratio = Aggregate Market Value ÷ Bond Principal, Accrued Interest and Other Obligations 105.42%**

**Minimum Parity Ratio 104.15%**

**Equals or Exceeds [Minimum Parity Ratio]% Yes**

**ECMC Group, Inc.**  
**Adjustable Rate Student Loan-Backed Bonds, Series 2023-1**

**Loan Characteristics as of 12/31/2023**

**Portfolio Summary**

Total Current Balance	\$306,536,287.93
Total Accrued Interest	\$16,473,981.97
Accrued Interest to be Capitalized (non-IBR)	\$9,247,773.89
Accrued Interest to be Capitalized (IBR)	\$2,896,908.60
Accrued Interest Not to be Capitalized	\$4,329,299.48
Total Nr Loans	40,138
Avg Balance per Loan	\$7,637.06
Total Nr Accounts	13,076
Avg Balance per Borrower	\$23,442.67
Wtd Avg Remaining Term	181.22
Wtd Avg Interim Months	0.00
Wtd Avg Borrower Rate	6.50%
Wtd Avg Gross Borrower Rate	6.50%
Wtd Avg Net Borrower Rate	6.50%
Wtd Avg Incentives	0.00%
% Fixed Rate Loans	81.60%
% Variable Rate Loans	18.40%
Wtd Avg Borrower Fixed Rate	6.19%
Wtd Avg Borrower Variable Rate Margin	2.90%
Wtd Avg SAP Margin	3.17%
% Floor Income Loans	45.02%
% Floor Income Fixed Rate Loans	27.62%
% PFH Loans	18.88%
% PFH Loans Excl. Defer/Forb/Delq	16.20%
% Rehab Loans	98.15%
Wtd Avg Seasoning (Repay)	10.21
Wtd Avg Floor Income Fixed Rate	5.30%
Cumulative Claim Principal	\$0.00
Cumulative Rejects Principal	\$0.00
Cumulative Rejects Principal (% Cumulative Claim Principal)	0.00%

<b>Loan Program</b>	<b>Current Balance</b>	<b>% Total Balance</b>	<b># Loans</b>
Stafford Unsubsidized	\$80,835,146.87	26.37%	14,648
Stafford Subsidized	\$70,831,520.78	23.11%	18,611
Consolidation Unsubsidized	\$64,283,420.34	20.97%	2,573
Consolidation Subsidized	\$78,965,252.49	25.76%	3,560
PLUS Unsubsidized	\$10,311,445.37	3.36%	538
SLS Unsubsidized	\$1,309,502.08	0.43%	208
<b>TOTALS</b>	<b>\$306,536,287.93</b>	<b>100.00%</b>	<b>40,138</b>

<b>School Type</b>	<b>Current Balance</b>	<b>% Total Balance</b>	<b># Loans</b>
2-Year	\$34,116,915.42	11.13%	9,171
4-Year +	\$115,213,825.68	37.59%	21,654
Vocational/Proprietary	\$13,956,874.00	4.55%	3,180
Other/Consolidation/Unknown	\$143,248,672.83	46.73%	6,133
<b>TOTALS</b>	<b>\$306,536,287.93</b>	<b>100.00%</b>	<b>40,138</b>

<b>Loan Status</b>	<b>Current Balance</b>	<b>% Total Balance</b>	<b># Loans</b>
School	\$0.00	0.00%	0
Grace	\$0.00	0.00%	0
Deferment	\$13,979,862.73	4.56%	2,195
Forbearance	\$66,932,900.93	21.84%	8,885
Repayment	\$222,918,303.59	72.72%	28,679
Claim	\$2,705,220.68	0.88%	379
<b>TOTALS</b>	<b>\$306,536,287.93</b>	<b>100.00%</b>	<b>40,138</b>

<b>Rehab</b>	<b>Current Balance</b>	<b>% Total Balance</b>	<b># Loans</b>
Non-Rehab	\$5,673,140.35	1.85%	802
Rehab	\$300,863,147.58	98.15%	39,336
<b>TOTALS</b>	<b>\$306,536,287.93</b>	<b>100.00%</b>	<b>40,138</b>

<b>Income Based Repayment (IBR)</b>	<b>Current Balance</b>	<b>% Total Balance</b>	<b># Loans</b>
Non-PFH	\$248,654,046.16	81.12%	33,184
PFH	\$49,664,650.41	16.20%	5,906
PFH & Deferment	\$1,183,296.09	0.39%	237
PFH & Delinquent	\$2,716,819.65	0.89%	215
PFH & Forbearance	\$4,317,475.62	1.41%	596
<b>TOTALS</b>	<b>\$306,536,287.93</b>	<b>100.00%</b>	<b>40,138</b>

<b>Interest Rate Type</b>	<b>Current Balance</b>	<b>% Total Balance</b>	<b># Loans</b>
Fixed Rate	\$250,124,398.02	81.60%	25,105
Variable Rate	\$56,411,889.91	18.40%	15,033
<b>TOTALS</b>	<b>\$306,536,287.93</b>	<b>100.00%</b>	<b>40,138</b>

<b>Borrower Rate Schema</b>	<b>Current Balance</b>	<b>% Total Balance</b>	<b># Loans</b>
Consol 3Mo+3.10<8.25	\$1,076,050.57	0.35%	49
Consol Fxd	\$137,392,256.00	44.82%	5,972
Consol Fxd Pre97	\$4,625,146.88	1.51%	110
Consol HEAL 3Mo+3.00	\$155,219.38	0.05%	2
PLUS 1Yr+3.10<10	\$10,379.56	0.00%	2
PLUS 1Yr+3.10<9	\$1,072,873.90	0.35%	117
PLUS 1Yr+3.25<12	\$18,420.80	0.01%	5
PLUS 3Mo+3.10<9	\$697,926.27	0.23%	66
PLUS Fxd 12	\$7,264.47	0.00%	1
PLUS Fxd 8.50	\$8,504,580.37	2.77%	347
SLS 1Yr+3.10<11	\$391,421.75	0.13%	39
SLS 1Yr+3.25<11	\$74,318.59	0.02%	5
SLS 1Yr+3.25<12	\$795,841.31	0.26%	159

SLS Fxd 12	\$47,920.43	0.02%	5
Staf 3Mo+1.70/2.30<8.25	\$46,145,007.36	15.05%	13,215
Staf 3Mo+2.50/3.10<8.25	\$3,139,212.79	1.02%	700
Staf 3Mo+3.10<10	\$777,207.88	0.25%	201
Staf 3Mo+3.10<8	\$73,803.50	0.02%	11
Staf 3Mo+3.10<8.25	\$716,495.20	0.23%	165
Staf 3Mo+3.25<10	\$1,266,590.93	0.41%	296
Staf Fxd 0.0	\$1,120.12	0.00%	1
Staf Fxd 5.6	\$1,807,851.77	0.59%	498
Staf Fxd 6.0	\$6,340,908.27	2.07%	1,502
Staf Fxd 6.8	\$87,070,083.72	28.40%	15,937
Staf Fxd 7	\$560,592.95	0.18%	98
Staf Fxd 8	\$2,852,717.80	0.93%	497
Staf Fxd 9	\$915,075.36	0.30%	138
<b>TOTALS</b>	<b>\$306,536,287.93</b>	<b>100.00%</b>	<b>40,138</b>

<b>Borrower Interest Rate</b>	<b>Current Balance</b>	<b>% Total Balance</b>	<b># Loans</b>
1.99% or less	\$1,120.12	0.00%	1
2 to 2.49	\$27,819.05	0.01%	2
2.5 to 2.99	\$6,861,453.41	2.24%	454
3 to 3.49	\$11,527,538.48	3.76%	655
3.5 to 3.99	\$13,781,445.31	4.50%	733
4 to 4.49	\$13,224,918.96	4.31%	611
4.5 to 4.99	\$13,978,442.99	4.56%	682
5 to 5.49	\$12,668,918.49	4.13%	665
5.5 to 5.99	\$7,420,046.96	2.42%	694
6 to 6.49	\$13,036,366.45	4.25%	1,734
6.5 to 6.99	\$101,644,148.99	33.16%	16,493
7 to 7.49	\$20,043,166.75	6.54%	1,418
7.5 to 7.99	\$52,232,557.57	17.04%	12,771
8 to 8.49	\$22,000,409.82	7.18%	1,814
8.5 to 8.99	\$12,986,944.94	4.24%	1,175
9.00% or greater	\$5,100,989.64	1.66%	236
<b>TOTALS</b>	<b>\$306,536,287.93</b>	<b>100.00%</b>	<b>40,138</b>

<b>Floor Income</b>	<b>Current Balance</b>	<b>% Total Balance</b>	<b># Loans</b>
Floor	\$137,988,863.85	45.02%	18,367
Non-Floor	\$168,547,424.08	54.98%	21,771
<b>TOTALS</b>	<b>\$306,536,287.93</b>	<b>100.00%</b>	<b>40,138</b>

<b>Floor Income - Fixed Rate Loans Only</b>	<b>Current Balance</b>	<b>% Total Balance</b>	<b># Loans</b>
Floor	\$84,654,144.53	33.84%	4,232
Non-Floor	\$165,470,253.49	66.16%	20,873
<b>TOTALS</b>	<b>\$250,124,398.02</b>	<b>100.00%</b>	<b>25,105</b>

<b>SAP Basis Type</b>	<b>Current Balance</b>	<b>% Total Balance</b>	<b># Loans</b>
S+1.19 ExInt	2,041,404.65	0.67%	433
S+1.74/2.34	40,438,074.48	13.19%	11,625
S+1.74/2.34 ExInt	56,098,241.07	18.30%	10,725
S+1.79 ExInt	43,534,435.57	14.20%	7,795
S+2.09 ExInt	7,051,658.27	2.30%	258
S+2.64	73,731,177.08	24.05%	3,417
S+2.64 ExInt	59,821,684.52	19.52%	2,560
T+2.20/2.80	2,740,104.46	0.89%	712
T+2.50/3.10	144,126.96	0.05%	17
T+3.10	13,248,307.86	4.32%	1,360
T+3.25	5,220,969.79	1.70%	833
T+3.50	2,466,103.22	0.80%	403
<b>TOTALS</b>	<b>\$306,536,287.93</b>	<b>100.00%</b>	<b>40,138</b>

<b>Incentives - ACH</b>	<b>Current Balance</b>	<b>% Total Balance</b>	<b># Loans</b>
EARNED - 0.25%	\$0.00	0.00%	0
EARNED - 0.33%	\$0.00	0.00%	0
EARNED - 0.5%	\$0.00	0.00%	0
EARNED - 1%	\$0.00	0.00%	0
EARNED - 1.25%	\$0.00	0.00%	0
EARNED - 1.5%	\$0.00	0.00%	0
EARNED - 1.75%	\$0.00	0.00%	0
EARNED - 2%	\$0.00	0.00%	0
EARNED - 2.5%	\$0.00	0.00%	0
EARNED - 3%	\$0.00	0.00%	0
ELIGIBLE - 0.25%	\$0.00	0.00%	0
ELIGIBLE - 0.33%	\$0.00	0.00%	0
ELIGIBLE - 0.5%	\$0.00	0.00%	0
ELIGIBLE - 1%	\$0.00	0.00%	0
ELIGIBLE - 1.25%	\$0.00	0.00%	0
ELIGIBLE - 1.5%	\$0.00	0.00%	0
ELIGIBLE - 1.75%	\$0.00	0.00%	0
ELIGIBLE - 2%	\$0.00	0.00%	0
ELIGIBLE - 2.5%	\$0.00	0.00%	0
ELIGIBLE - 3%	\$0.00	0.00%	0
None	\$0.00	0.00%	0
<b>TOTALS</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>0</b>

<b>Incentives - OTP</b>	<b>Current Balance</b>	<b>% Total Balance</b>	<b># Loans</b>
EARNED - 0.25%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 0.375%ReducedRateAfter6MonthsOnTime	\$0.00	0.00%	0
EARNED - 0.375%ReducedRateAfter6MonthsOnTime ; EARNED - 1.375%ReducedRateAfter42MonthsOnTi	\$0.00	0.00%	0
EARNED - 0.5%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 1%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 1%ReducedRateAfter24MonthsOnTime	\$0.00	0.00%	0
EARNED - 1%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
EARNED - 1%ReducedRateAfter48MonthsOnTime	\$0.00	0.00%	0
EARNED - 1.5%ReducedRateAfter12MonthsOnTime	\$0.00	0.00%	0
EARNED - 1.5%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
EARNED - 1.75%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0

EARNED - 1.75%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
EARNED - 2%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 2%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
EARNED - 2%ReducedRateAfter48MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 0.25%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%ReducedRateAfter48MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1.5%ReducedRateAfter12MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1.75%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 2%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 2%ReducedRateAfter48MonthsOnTime	\$0.00	0.00%	0
None	\$0.00	0.00%	0
<b>TOTALS</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>0</b>

<b>Incentives - Prin Reduction</b>	<b>Current Balance</b>	<b>% Total Balance</b>	<b># Loans</b>
ELIGIBLE - 1%PrincipalReductionAfter12MonthsOnTime ; ELIGIBLE - 1%PrincipalReductionAfter24MonthsC	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter15MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter1MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter1MonthsOnTime ; ELIGIBLE - 1%PrincipalReductionAfter13MonthsOr	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter24MonthsOnTime ; ELIGIBLE - 1%PrincipalReductionAfter36MonthsC	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter36MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 2%PrincipalReductionAfter48MonthsOnTime	\$0.00	0.00%	0
None	\$0.00	0.00%	0
<b>TOTALS</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>0</b>

<b>Guarantee Percent</b>	<b>Current Balance</b>	<b>% Total Balance</b>	<b># Loans</b>
97	\$157,698,173.54	51.45%	20,562
98	\$140,345,940.81	45.78%	18,216
100	\$8,492,173.58	2.77%	1,360
<b>TOTALS</b>	<b>\$306,536,287.93</b>	<b>100.00%</b>	<b>40,138</b>

<b>Remaining Term</b>	<b>Current Balance</b>	<b>% Total Balance</b>	<b># Loans</b>
0 to 24	\$415,729.83	0.14%	580
25 to 36	\$353,668.22	0.12%	376
37 to 48	\$506,235.39	0.17%	406
49 to 60	\$549,186.52	0.18%	354
61 to 72	\$1,490,281.03	0.49%	629
73 to 84	\$8,274,268.09	2.70%	2,383
85 to 96	\$41,350,337.44	13.49%	9,666
97 to 108	\$55,894,457.82	18.23%	10,178
109 to 120	\$32,819,972.93	10.71%	4,749
121 to 132	\$19,009,849.54	6.20%	2,018
133 to 144	\$8,938,430.57	2.92%	812
145 to 156	\$8,058,112.23	2.63%	889
157 to 168	\$5,863,950.43	1.91%	741
169 to 180	\$5,162,887.07	1.68%	796
181 to 192	\$2,903,741.51	0.95%	656
193 to 220	\$13,266,679.79	4.33%	1,331
221 to 260	\$16,862,131.18	5.50%	1,041
261 to 300	\$25,269,752.71	8.24%	1,387
Over 300	\$59,546,615.63	19.43%	1,146
<b>TOTALS</b>	<b>\$306,536,287.93</b>	<b>100.00%</b>	<b>40,138</b>

<b>Seasoning Months</b>	<b>Current Balance</b>	<b>% Total Balance</b>	<b># Loans</b>
Not in Repayment	\$83,617,984.34	27.28%	11,459
0 to 12 months	\$149,672,268.62	48.83%	17,403
13 to 24 months	\$41,407,761.03	13.51%	6,743
25 to 36 months	\$31,837,478.20	10.39%	4,531
37 to 48 months	\$0.00	0.00%	0
49 to 60 months	\$0.00	0.00%	0
61 to 72 months	\$0.00	0.00%	0
73 to 84 months	\$0.00	0.00%	0
85 to 96 months	\$0.00	0.00%	0
97 to 108 months	\$0.00	0.00%	0
109 to 120 months	\$0.00	0.00%	0
More than 120 months	\$795.74	0.00%	2
<b>TOTALS</b>	<b>\$306,536,287.93</b>	<b>100.00%</b>	<b>40,138</b>

<b>Delinquency</b>	<b>Current Balance</b>	<b>% Total Balance</b>	<b># Loans</b>
Not in Repayment	\$26,214,395.82	8.55%	4,884
0-30 days	\$216,280,034.17	70.56%	27,131
31-60 days	\$12,622,984.48	4.12%	1,606
61-90 days	\$12,283,166.98	4.01%	1,784
91-120 days	\$6,571,075.68	2.14%	782
121 and Greater	\$32,564,630.80	10.62%	3,951
<b>TOTALS</b>	<b>\$306,536,287.93</b>	<b>100.00%</b>	<b>40,138</b>

<b>Current Account Balance</b>	<b>Current Balance</b>	<b>% Total Balance</b>	<b># Loans</b>
\$2,000.00 or less	\$879,175.03	0.29%	1,273
\$2,000.01 to \$4,000.00	\$3,672,224.62	1.20%	2,213
\$4,000.01 to \$6,000.00	\$6,123,816.43	2.00%	2,599
\$6,000.01 to \$8,000.00	\$7,820,830.06	2.55%	2,617
\$8,000.01 to \$10,000.00	\$9,108,555.64	2.97%	2,548
\$10,000.01 to \$15,000.00	\$24,496,535.44	7.99%	5,354
\$15,000.01 to \$20,000.00	\$24,023,803.08	7.84%	4,332
\$20,000.01 to \$25,000.00	\$18,425,310.40	6.01%	3,084
\$25,000.01 to \$30,000.00	\$17,922,305.75	5.85%	2,649
\$30,000.01 to \$40,000.00	\$30,572,185.10	9.97%	3,885
\$40,000.01 to \$50,000.00	\$25,935,004.07	8.46%	2,735
\$50,000.01 to \$60,000.00	\$21,361,329.16	6.97%	1,878
\$60,000.01 to \$70,000.00	\$17,045,586.63	5.56%	1,376
\$70,000.01 to \$80,000.00	\$11,335,522.33	3.70%	863
\$80,000.01 or more	\$87,814,104.19	28.65%	2,732
<b>TOTALS</b>	<b>\$306,536,287.93</b>	<b>100.00%</b>	<b>40,138</b>

<b>Current Loan Balance</b>	<b>Current Balance</b>	<b>% Total Balance</b>	<b># Loans</b>
\$2,000.00 or less	\$9,409,408.34	3.07%	8,656
\$2,000.01 to \$4,000.00	\$28,797,292.28	9.39%	10,013
\$4,000.01 to \$6,000.00	\$32,895,110.86	10.73%	6,991
\$6,000.01 to \$8,000.00	\$29,981,009.84	9.78%	4,565
\$8,000.01 to \$10,000.00	\$23,523,368.03	7.67%	2,760
\$10,000.01 to \$15,000.00	\$35,777,674.70	11.67%	3,105
\$15,000.01 to \$20,000.00	\$19,349,945.02	6.31%	1,154
\$20,000.01 to \$25,000.00	\$14,523,930.07	4.74%	671
\$25,000.01 to \$30,000.00	\$13,646,673.08	4.45%	516
\$30,000.01 to \$40,000.00	\$20,632,717.38	6.73%	618
\$40,000.01 to \$50,000.00	\$14,937,494.06	4.87%	347
\$50,000.01 to \$60,000.00	\$11,315,768.68	3.69%	215
\$60,000.01 to \$70,000.00	\$8,493,344.73	2.77%	136
\$70,000.01 to \$80,000.00	\$6,844,724.10	2.23%	95
\$80,000.01 or more	\$36,407,826.76	11.88%	296
<b>TOTALS</b>	<b>\$306,536,287.93</b>	<b>100.00%</b>	<b>40,138</b>

<b>Guarantor</b>	<b>Current Balance</b>	<b>% Total Balance</b>	<b># Loans</b>
American Student Assistance	\$0.00	0.00%	0
College Assist	\$18,141,217.57	5.92%	1,435
Educational Credit Management Corporation	\$227,725,251.71	74.29%	28,938
Florida Department of Education	\$0.00	0.00%	0
Great Lakes Higher Education Guaranty Corporation	\$ 42,420,933.12	13.84%	5,995
Kentucky Higher Education Assistance Authority	\$0.00	0.00%	0
Michigan Guaranty Agency	\$ 18,248,885.53	5.95%	3,770
National Student Loan Program	\$0.00	0.00%	0
Oklahoma Guaranteed Student Loan Program	\$0.00	0.00%	0
Pennsylvania Higher Education Assistance Agency	\$0.00	0.00%	0
Texas Guaranteed Student Loan Corporation	\$0.00	0.00%	0
Utah Higher Education Assistance Authority	\$0.00	0.00%	0
<b>TOTALS</b>	<b>\$306,536,287.93</b>	<b>100.00%</b>	<b>40,138</b>

<b>States</b>	<b>Current Balance</b>	<b>% Total Balance</b>	<b># Loans</b>
Alabama	\$4,091,767.01	1.33%	531
Alaska	\$136,571.50	0.04%	33
Arizona	\$6,591,452.09	2.15%	746
Arkansas	\$4,199,231.19	1.37%	616
Armed Forces	\$10,766.47	0.00%	3
California	\$30,703,266.96	10.02%	3,863
Colorado	\$5,517,208.92	1.80%	857
Connecticut	\$2,729,176.22	0.89%	415
Delaware	\$1,188,345.74	0.39%	86
District of Columbia	\$823,475.37	0.27%	85
Florida	\$21,438,983.51	6.99%	2,426
Georgia	\$17,675,544.97	5.77%	1,913
Guam	\$57,816.83	0.02%	9
Hawaii	\$1,056,841.76	0.34%	118
Idaho	\$1,229,197.45	0.40%	133
Illinois	\$10,759,939.35	3.51%	1,365
Indiana	\$5,907,259.23	1.93%	857
Iowa	\$1,641,813.69	0.54%	152
Kansas	\$3,300,162.79	1.08%	307
Kentucky	\$2,728,315.51	0.89%	308
Louisiana	\$4,327,847.62	1.41%	497
Maine	\$1,898,267.34	0.62%	305
Maryland	\$4,408,233.91	1.44%	573
Massachusetts	\$2,804,475.71	0.91%	357
Michigan	\$22,243,042.44	7.26%	4,105
Minnesota	\$3,312,631.00	1.08%	475
Mississippi	\$3,713,979.11	1.21%	478
Missouri	\$6,698,027.37	2.19%	700
Montana	\$823,160.71	0.27%	111
Nebraska	\$896,288.33	0.29%	103
Nevada	\$2,638,626.12	0.86%	399
New Hampshire	\$545,396.00	0.18%	59
New Jersey	\$4,156,299.97	1.36%	379
New Mexico	\$1,673,845.21	0.55%	185
New York	\$10,831,257.22	3.53%	1,077
North Carolina	\$8,640,588.87	2.82%	1,035
North Dakota	\$617,302.43	0.20%	54
Northern Mariana Islands	\$9,423.24	0.00%	1
Ohio	\$12,171,677.96	3.97%	1,793
Oklahoma	\$1,558,444.69	0.51%	180
Oregon	\$3,251,981.27	1.06%	559
Other	\$122,975.12	0.04%	9
Pennsylvania	\$8,471,192.15	2.76%	993
Puerto Rico	\$2,293,905.32	0.75%	229
Rhode Island	\$1,224,551.82	0.40%	188
South Carolina	\$25,076,510.31	8.18%	3,733
South Dakota	\$142,716.63	0.05%	12
Tennessee	\$11,218,970.55	3.66%	1,671
Texas	\$17,423,286.62	5.68%	1,941
Utah	\$1,869,604.82	0.61%	261
Vermont	\$1,019,329.65	0.33%	43