

ECMC Student Loan Trust 2017-1
Monthly Servicing Report

Distribution Date 11/25/2019

Collection Period 10/01/2019 - 10/31/2019

Patriot Student Loan Capital, LLC - *Depositor*

Navient Solutions - *Administrator*

ECMC Group - *Master Servicer*

Manufacturers and Traders Trust Company - *Indenture Trustee*

Manufacturers and Traders Trust Company - *Eligible Lender Trustee*

I. Deal Parameters

| A Student Loan Portfolio Characteristics | 03/09/2017 | 09/30/2019 | 10/31/2019 |
|---|--------------------------|--------------------------|--------------------------|
| Principal Balance | \$ 400,654,794.56 | \$ 293,541,403.77 | \$ 291,109,174.38 |
| Interest to be Capitalized Balance | 2,187,671.32 | 1,726,383.05 | 1,787,757.39 |
| Pool Balance | \$ 402,842,465.88 | \$ 295,267,786.82 | \$ 292,896,931.77 |
| Specified Reserve Account Balance | 18,570,745.00 | 7,381,694.67 | 1,025,139.26 |
| Adjusted Pool ⁽¹⁾ | \$ 421,413,210.88 | \$ 302,649,481.49 | \$ 293,922,071.03 |
| Weighted Average Coupon (WAC) | 6.09% | 6.52% | 6.52% |
| Number of Loans | 50,413 | 32,520 | 32,162 |
| Aggregate Outstanding Principal Balance - Tbill | | \$ 60,540,426.75 | \$ 60,101,289.25 |
| Aggregate Outstanding Principal Balance - LIBOR | | \$ 234,727,360.07 | \$ 232,795,642.52 |
| Pool Factor | | 0.732960926 | 0.727075610 |
| Since Issued Constant Prepayment Rate | | 5.81% | 5.69% |

⁽¹⁾ The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than or equal to 40% of the original pool.

| B Debt Securities | Cusip/Isin | 10/25/2019 | 11/25/2019 |
|--------------------------|-------------------|-------------------|-------------------|
| A | 26828WAA2 | \$ 281,464,017.79 | \$ 273,347,526.06 |

| C Account Balances | 10/25/2019 | 11/25/2019 |
|-----------------------------|-------------------|-------------------|
| Reserve Account Balance | \$ 7,381,694.67 | \$ 1,025,139.26 |
| Floor Income Rebate Account | \$ 451,163.75 | \$ 707,270.97 |

| D Asset / Liability | 10/25/2019 | 11/25/2019 |
|----------------------------|-------------------|-------------------|
| Adjusted Pool Balance | \$ 302,649,481.49 | \$ 293,922,071.03 |
| Total Notes | \$ 281,464,017.79 | \$ 273,347,526.06 |
| Difference | \$ 21,185,463.70 | \$ 20,574,544.97 |
| Parity Ratio | 1.07527 | 1.07527 |

II. Trust Activity 10/01/2019 through 10/31/2019

| | | |
|----------|---|------------------------|
| A | Student Loan Principal Receipts | |
| | Borrower Principal | 254,691.58 |
| | Guarantor Principal | 1,830,439.47 |
| | Consolidation Activity Principal | 1,319,487.03 |
| | Seller Principal Reimbursement | - |
| | Servicer Principal Reimbursement | - |
| | Rejected Claim Repurchased Principal | - |
| | Other Principal Deposits | - |
| | Total Principal Receipts | \$ 3,404,618.08 |
| B | Student Loan Interest Receipts | |
| | Borrower Interest | 223,032.19 |
| | Guarantor Interest | 129,336.38 |
| | Consolidation Activity Interest | 101,252.80 |
| | Special Allowance Payments | 129,790.04 |
| | Interest Subsidy Payments | 440,082.52 |
| | Seller Interest Reimbursement | 0.00 |
| | Servicer Interest Reimbursement | 0.00 |
| | Rejected Claim Repurchased Interest | 0.00 |
| | Other Interest Deposits | 0.00 |
| | Total Interest Receipts | \$ 1,023,493.93 |
| C | Reserves in Excess of Requirement | \$ 6,356,555.41 |
| D | Investment Income | \$ 15,516.35 |
| E | Funds Borrowed from Next Collection Period | \$ - |
| F | Funds Repaid from Prior Collection Period | \$ - |
| G | Loan Sale or Purchase Proceeds | \$ - |
| H | Initial Deposits to Collection Account | \$ - |
| I | Excess Transferred from Other Accounts | \$ - |
| J | Other Deposits | \$ - |
| K | Funds Released from Capitalized Interest Account | \$ - |
| L | Less: Funds Previously Remitted: | |
| | Servicing Fees to Servicer | \$ - |
| | Consolidation Loan Rebate Fees to Dept. of Education | \$(123,185.03) |
| | Floor Income Rebate Fees to Dept. of Education | \$(764,405.58) |
| | Funds Allocated to the Floor Income Rebate Account | \$(256,107.22) |
| M | AVAILABLE FUNDS | \$ 9,656,485.94 |
| N | Non-Cash Principal Activity During Collection Period | \$(972,388.69) |
| O | Non-Reimbursable Losses During Collection Period | \$ 32,838.23 |
| P | Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ - |
| Q | Aggregate Loan Substitutions | \$ - |

III. 2017-1 Portfolio Characteristics

| | | 10/31/2019 | | | | 09/30/2019 | | | |
|--------------|------------------------|-------------------|---------------|-------------------------|----------------|-------------------|---------------|-------------------------|----------------|
| | | Wtd Avg Coupon | # Loans | Principal | % of Principal | Wtd Avg Coupon | # Loans | Principal | % of Principal |
| INTERIM: | DEFERMENT | 6.19% | 2,234 | \$15,382,434.94 | 5.284% | 6.30% | 2,268 | \$15,879,577.35 | 5.410% |
| REPAYMENT: | CURRENT | 6.53% | 19,098 | \$173,061,386.05 | 59.449% | 6.51% | 19,347 | \$169,898,338.59 | 57.879% |
| | 31-60 DAYS DELINQUENT | 6.24% | 1,257 | \$11,663,676.01 | 4.007% | 6.33% | 1,403 | \$12,210,678.14 | 4.160% |
| | 61-90 DAYS DELINQUENT | 6.39% | 720 | \$5,716,909.27 | 1.964% | 6.50% | 645 | \$5,409,069.85 | 1.843% |
| | 91-120 DAYS DELINQUENT | 6.57% | 481 | \$4,178,433.13 | 1.435% | 6.50% | 578 | \$3,923,582.92 | 1.337% |
| | > 120 DAYS DELINQUENT | 6.29% | 2,640 | \$18,015,878.45 | 6.189% | 6.32% | 2,820 | \$21,116,569.93 | 7.194% |
| | FORBEARANCE | 6.70% | 5,237 | \$59,210,345.08 | 20.340% | 6.70% | 4,991 | \$61,549,779.44 | 20.968% |
| | CLAIMS IN PROCESS | 6.54% | 495 | \$3,880,111.45 | 1.333% | 6.52% | 468 | \$3,553,807.55 | 1.211% |
| TOTAL | | | 32,162 | \$291,109,174.38 | 100.00% | | 32,520 | \$293,541,403.77 | 100.00% |

* Percentages may not total 100% due to rounding

IV. 2017-1 Portfolio Characteristics (cont'd)

| | 10/31/2019 | 09/30/2019 |
|--|------------------|------------------|
| Pool Balance | \$292,896,931.77 | \$295,267,786.82 |
| Outstanding Borrower Accrued Interest | \$8,997,490.33 | \$8,983,112.18 |
| Borrower Accrued Interest to be Capitalized | \$1,787,757.39 | \$1,726,383.05 |
| Borrower Accrued Interest >30 Days Delinquent | \$1,695,996.97 | \$1,820,261.28 |
| Total # Loans | 32,162 | 32,520 |
| Total # Borrowers | 12,066 | 12,197 |
| Weighted Average Coupon | 6.52% | 6.52% |
| Weighted Average Remaining Term | 173.91 | 174.44 |
| Non-Reimbursable Losses | \$32,838.23 | \$56,767.77 |
| Cumulative Non-Reimbursable Losses | \$2,398,376.12 | \$2,365,537.89 |
| Since Issued Constant Prepayment Rate (CPR) | 5.69% | 5.81% |
| Loan Substitutions | \$- | \$- |
| Cumulative Loan Substitutions | \$- | \$- |
| Rejected Claim Repurchases | \$- | \$- |
| Cumulative Rejected Claim Repurchases | \$- | \$- |
| Unpaid Primary Servicing Fees | \$- | \$- |
| Unpaid Administration Fees | \$- | \$- |
| Unpaid Carryover Servicing Fees | \$- | \$- |
| Note Principal Shortfall | \$- | \$- |
| Note Interest Shortfall | \$- | \$- |
| Unpaid Interest Carryover | \$- | \$- |
| Non-Cash Principal Activity - Capitalized Interest | \$1,004,842.77 | \$1,317,173.85 |
| Borrower Interest Accrued | \$1,913,210.28 | \$1,439,485.88 |
| Interest Subsidy Payments Accrued | \$(295,118.22) | \$136,397.21 |
| Special Allowance Payments Accrued | \$26,957.93 | \$39,986.52 |

V. 2017-1 Portfolio Statistics by School and Program

| A | LOAN TYPE | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
|---|-----------------------------------|----------------------------|---------------|--------------------------|-----------------|
| | - GSL ⁽¹⁾ - Subsidized | 6.38% | 15,645 | 69,076,160.72 | 23.729% |
| | - GSL - Unsubsidized | 6.12% | 11,099 | 65,140,628.67 | 22.377% |
| | - PLUS ⁽²⁾ Loans | 7.86% | 443 | 7,232,805.13 | 2.485% |
| | - SLS ⁽³⁾ Loans | 6.89% | 172 | 1,113,680.96 | 0.383% |
| | - Consolidation Loans | 6.69% | 4,803 | 148,545,898.90 | 51.028% |
| | Total | 6.52% | 32,162 | \$ 291,109,174.38 | 100.000% |
| B | SCHOOL TYPE | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
| | - Four Year | 6.33% | 17,044 | 99,218,388.08 | 34.083% |
| | - Two Year | 6.24% | 7,384 | 29,935,625.04 | 10.283% |
| | - Technical | 6.60% | 2,928 | 13,396,880.95 | 4.602% |
| | - Other | 6.69% | 4,806 | 148,558,280.31 | 51.032% |
| | Total | 6.52% | 32,162 | \$ 291,109,174.38 | 100.000% |

*Percentages may not total 100% due to rounding.

⁽¹⁾ Guaranteed Stafford Loan

⁽²⁾ Parent Loans for Undergraduate Students

⁽³⁾ Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2017-1 Waterfall for Distributions

| | Paid | Remaining Funds Balance |
|---|-----------------|----------------------------|
| Total Available Funds | | \$ 9,656,485.94 |
| A Primary Servicing Fee | \$ 51,280.50 | \$ 9,605,205.44 |
| B Administration Fee | \$ 17,085.65 | \$ 9,588,119.79 |
| C Trustee Fees | \$ 3,750.00 | \$ 9,584,369.79 |
| D Class A Noteholders' Interest Distribution Amount | \$ 732,629.34 | \$ 8,851,740.45 |
| E Class A Noteholders Principal Distribution Amount, on the Maturity Date | \$ - | \$ 8,851,740.45 |
| F Reserve Account Reinstatement | \$ - | \$ 8,851,740.45 |
| G Class A Noteholders' Principal Distribution Amount | \$ 8,116,491.73 | \$ 735,248.72 |
| H Class A Noteholders' Accelerated Principal Distribution Amount | \$ - | \$ 735,248.72 |
| I Unpaid Expenses of The Trustees | \$ - | \$ 735,248.72 |
| J Carryover Servicing Fee | \$ - | \$ 735,248.72 |
| K Remaining Amounts to the Noteholders after the first auction date | \$ - | \$ 735,248.72 |
| L Repayment to the Lender under the Revolving Credit Agreement | \$ - | \$ 735,248.72 |
| M R-1 Certificateholder's Distribution Amount | \$ 735,248.72 | \$ - |

Waterfall Triggers

| | |
|--|-------------------|
| A Student Loan Principal Outstanding | \$ 291,109,174.38 |
| B Interest to be Capitalized | \$ 1,787,757.39 |
| C Capitalized Interest Account Balance | \$ - |
| D Reserve Account Balance (after any reinstatement) | \$ 1,025,139.26 |
| E Less: Specified Reserve Account Balance | \$(1,025,139.26) |
| F Total | \$ 292,896,931.77 |
| G Class A Notes Outstanding (after application of available funds) | \$ 273,347,526.06 |
| H Insolvency Event or Event of Default Under Indenture | N |

VII. 2017-1 Distributions**Distribution Amounts**

| | <u>A</u> |
|--|-------------------------|
| Cusip/Isin | 26828WAA2 |
| Beginning Balance | \$ 281,464,017.79 |
| Index | LIBOR |
| Spread/Fixed Rate | 1.20% |
| Record Date (Days Prior to Distribution) | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin | 10/25/2019 |
| Accrual Period End | 11/25/2019 |
| Daycount Fraction | 0.08611111 |
| Interest Rate* | 3.02275% |
| Accrued Interest Factor | 0.002602924 |
| Current Interest Due | \$ 732,629.34 |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ - |
| Total Interest Due | \$ 732,629.34 |
| Interest Paid | \$ 732,629.34 |
| Interest Shortfall | \$ - |
| Principal Paid | \$ 8,116,491.73 |
| Ending Principal Balance | \$ 273,347,526.06 |
| Paydown Factor | 0.019835024 |
| Ending Balance Factor | 0.668004707 |

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.ecmcgroup.org/investors/>.

VIII. 2017-1 Reconciliations

| | | |
|----------|--|------------------------|
| A | Principal Distribution Reconciliation | |
| | Notes Outstanding Principal Balance | \$ 281,464,017.79 |
| | Adjusted Pool Balance | \$ 293,922,071.03 |
| | Overcollateralization Amount | \$ 20,574,544.97 |
| | Principal Distribution Amount | \$ 8,116,491.73 |
| | Principal Distribution Amount Paid | \$ 8,116,491.73 |
| B | Reserve Account Reconciliation | |
| | Beginning Period Balance | \$ 7,381,694.67 |
| | Reserve Funds Utilized | 0.00 |
| | Reserve Funds Reinstated | 0.00 |
| | Balance Available | <u>\$ 7,381,694.67</u> |
| | Required Reserve Acct Balance | \$ 1,025,139.26 |
| | Release to Collection Account | \$ 6,356,555.41 |
| | Ending Reserve Account Balance | \$ 1,025,139.26 |
| C | Floor Income Rebate Account | |
| | Beginning Period Balance | \$ 451,163.75 |
| | Deposits for the Period | \$ 256,107.22 |
| | Release to Collection Account | \$ - |
| | Ending Balance | \$ 707,270.97 |