

**FORM OF MONTHLY REPORT  
ADJUSTABLE RATE STUDENT LOAN-BACKED BONDS, SERIES 2023-1 & Series 2024-2  
FOR DISTRIBUTION ON 11/01/2024**


This Monthly Report is being provided by ECMC Group, Inc. (the "Issuer") pursuant to Section 5.3 of the Trust Indenture (the "Indenture"), dated as of 09/30/2024, between the Issuer and Manufacturers and Traders Trust Company (the "Trustee").

The Issuer hereby directs the Trustee to make the following payments and transfers 2023-1 and 2024-2 revenue sub account into the Master revenue account. 2023-1 sub-account interest payment \$1,116,414.78, Trustee/ELT fee \$3500, Admin \$154,067.69, and Cons Loan fee \$106,931.41, and 2024-2 revenue sub account interest payment \$2,096,805.55, Admin \$291,769.70, and Cons Loan fee \$278,159.37, Trustee/ELT fee \$3500, into Master Revenue Account.

Order of Priority:	Amount:
FIRST: An amount sufficient to provide for the reconciliation of Special Allowance Payments under the Higher Education Act among the Issuer, the trust estates of the Issuer under any Joint Sharing Agreement and the United States Department of Education, or to make any other payments due and payable to the United States Department of Education related to the Financed Loans (including, without limitation, consolidation loan rebate fees).	\$385,090.78
SECOND: An amount sufficient to pay (i) (a) the Trustee Fees, ELT Fees and Administrator Fees in connection with the Financed Loans which are then payable to the Trustee, Eligible Lender Trustee, the Issuer or any Servicer, and (b) any expense reimbursement and indemnity amounts due and owing to the Trustee, the Tender Agent and the Eligible Lender Trustee (provided, however, that the maximum amount of such expense reimbursement and indemnity payable to the Trustee, the Tender Agent or the Eligible Lender Trustee during any year (beginning January 1 of each year) prior to any Event of Default shall be limited to the Expense Cap); and (ii) any Program Expenses which are estimated to become so payable during the next monthly period, as set forth in the Monthly Report delivered to the Trustee and which amount shall not exceed any limitations with respect thereto set forth in a Supplemental Indenture.	\$452,837.39
THIRD: An amount sufficient to pay Remarketing Agent Fees and Credit Enhancement Fees and such other fees permitted in a Credit Confirmation with respect thereto in connection with the Bonds which are then payable or which are estimated to become payable during the next month, as set forth in a Monthly Report delivered to the Trustee.	\$0.00
FOURTH: Into the Payment Account (i) if such monthly transfer date is also an Interest Payment Date or a date on which principal is due on the Senior Bonds (at maturity, mandatory sinking fund redemption or term out of Senior Bonds held by Credit Providers), the amount, if any, which when added to the amount already within such Account will be sufficient to pay interest and principal on the Senior Bonds due on such Interest Payment Date or principal payment date, as applicable, and (ii) if such monthly transfer date is not also an Interest Payment Date or date on which principal is due on the Senior Bonds (at maturity, optional redemption, mandatory redemption or mandatory sinking fund redemption or term out of Senior Bonds held by Credit Providers), an amount equal to one-sixth of the interest due on the Senior Bonds on the next Interest Payment Date and if principal on the Senior Bonds is due within the next twelve months at maturity or mandatory sinking fund redemption or term out of Senior Bonds held by Credit Providers, one-twelfth of the principal so to become due.	\$3,213,220.33
FIFTH: Into the Payment Account (i) if such monthly transfer date is also an Interest Payment Date or a date on which principal is due on the Senior Subordinate Bonds (at maturity, mandatory sinking fund redemption or term out of Senior Subordinate Bonds held by Credit Providers), the amount, if any, which when added to the amount already within such Account will be sufficient to pay interest and principal on the Senior Subordinate Bonds due on such Interest Payment Date or principal payment date, as applicable, and (ii) if such monthly transfer date is not also an Interest Payment Date or date on which principal is due on the Senior Subordinate Bonds (at maturity, optional redemption, mandatory sinking fund redemption or term out of Senior Subordinate Bonds held by Credit Providers), an amount equal to one-sixth of the interest due on the Senior Subordinate Bonds on the next Interest Payment Date and if principal on the Senior Subordinate Bonds is due within the next twelve months at maturity or mandatory sinking fund redemption or term out of Senior Subordinate Bonds held by Credit Providers, one-twelfth of the principal so to become due.	\$0.00
SIXTH: Into the Payment Account (i) if such monthly transfer date is also an Interest Payment Date or a date on which principal is due on the Subordinate Bonds (at maturity, mandatory sinking fund redemption or term out of Subordinate Bonds held by Credit Providers), the amount, if any, which when added to the amount already within such Account will be sufficient to pay interest and principal on the Subordinate Bonds due on such Interest Payment Date or principal payment date, as applicable, and (ii) if such monthly transfer date is not also an Interest Payment Date or date on which principal is due on the Subordinate Bonds (at maturity, optional redemption, mandatory sinking fund redemption or term out of Subordinate Bonds held by Credit Providers), an amount equal to one-sixth of the interest due on the Subordinate Bonds on the next Interest Payment Date and if principal on the Subordinate Bonds is due within the next twelve months at maturity or mandatory sinking fund redemption or term out of Subordinate Bonds held by Credit Providers, one-twelfth of the principal so to become due.	\$0.00
SEVENTH: Into the Payment Account (i) if such monthly transfer date is also an Interest Payment Date or a date on which principal is due on the Junior Subordinate Bonds (at maturity, mandatory sinking fund redemption or term out of Junior Subordinate Bonds held by Credit Providers), the amount, if any, which when added to the amount already within such Account will be sufficient to pay interest and principal on the Junior Subordinate Bonds due on such Interest Payment Date or principal payment date, as applicable, and (ii) if such monthly transfer date is not also an Interest Payment Date or date on which principal is due on the Junior Subordinate Bonds (at maturity, optional redemption, mandatory sinking fund redemption or term out of Junior Subordinate Bonds held by Credit Providers), an amount equal to one-sixth of the interest due on the Junior Subordinate Bonds on the next Interest Payment Date and if principal on the Junior Subordinate Bonds is due within the next twelve months at maturity or mandatory sinking fund redemption or term out of Junior Subordinate Bonds held by Credit Providers, one-twelfth of the principal so to become due.	\$0.00
EIGHTH: Into the Reserve Account any amount necessary to increase the amount on deposit therein to the Reserve Account Requirement.	\$0.00
NINTH: Subject to the limits set forth in any Supplemental Indenture, the amount, if any, necessary to pay any other amounts due to Credit Providers (other than any contingent amount or contingent default amount) and estimated Program Expenses, other than as provided for in clauses (i) through (iii) above, then unpaid, as determined by the Issuer (as set forth in the Monthly Report delivered to the Trustee), less the amounts previously transferred but not used for such purpose, plus the amount, if any, necessary to reimburse the Issuer for Program Expenses incurred since the delivery of the Bonds and not previously paid or reimbursed from amounts transferred from the Revenue Account or, in the case of Costs of Issuance, from the Loan Account.	\$0.00
TENTH: Except as limited by any Supplemental Indenture, upon receipt by the Trustee of a Direction of the Issuer, into the Payment Account for any mandatory redemptions as set forth in a Supplemental Indenture, all remaining amounts in the Revenue Account after giving effect to the above transfers, provided that no such deposit shall be made after any date specified in a Supplemental Indenture as the last date for such transfer, as such date may be extended pursuant to any subsequent Supplemental Indenture.	\$0.00
ELEVENTH: Into the Payment Account the amount, if any, which when added to the amount already within such account will be sufficient to pay the Redemption Price of any Bonds which have been called for optional redemption prior to maturity.	\$0.00
TWELFTH: An amount sufficient to pay any outstanding Trustee Fees, ELT Fees and Administrator Fees and any expense reimbursement and indemnity amounts due and owing to the Trustee, the Tender Agent and the Eligible Trustee to the extent not paid under clause SECOND above, without regard to any Expense Cap.	\$0.00
THIRTEENTH: Except as limited by any Supplemental Indenture, when the Asset Requirement is satisfied, any amounts in excess of the amounts needed to satisfy the Asset Requirement may be transferred to the Issuer, at the Direction of the Issuer, free and clear of the lien or the pledge of the Indenture.	\$0.00
FOURTEENTH: To set aside, in a separate account to be maintained by the Trustee hereunder, as required by any agreement between the Issuer and a Credit Provider, an amount equal to any contingent amount or contingent default amount (as described in such agreement).	\$0.00

\* Transfer will be completed 10/31/2024

ECMC Group, Inc. as Administrator and Master Servicer

By:   
Name: Gregory Van Guilder  
Title: Chief Investment Officer

ECMC Group, Inc.  
Adjustable Rate Student Loan-Backed Bonds, Series 2023-1 & Series 2024-2

Parity Ratio as of 09/30/2024

Parity Ratio

Aggregate Market Value

*Calculated by the Issuer:*

(a) with respect to any Eligible Loan, the unpaid principal amount thereof plus any accrued and unpaid interest, Interest Subsidy Payments and Special Allowance Payments (net of any negative Special Allowance Payments, if any), less any Unguaranteed Amounts on Defaulted Student Loans (provided, however, that any Eligible Loan that becomes an Impaired Loan will have a value of \$0.00) \$756,902,183.86

*Calculated by the Trustee:*

(b) with respect to any funds of the Issuer held under the Indenture and on deposit in any commercial bank or as to any banker's acceptance or repurchase agreement or investment contract, the amount thereof plus accrued and unpaid interest \$0.00

(c) with respect to any Permitted Investments (as defined in the Trust Indenture) constituting shares in an investment company, the bid price of the shares as reported by the investment company plus accrued and unpaid interest \$43,290,488.11

(d) as to guaranteed investment contracts or other investment agreements permitted by the terms of the Indenture which are redeemable at the option of the owner thereof at par, par plus accrued interest \$0.00

(e) as to other investments, at the option of the Issuer: (i) the lower of the bid prices at such time of determination for such investments by any two nationally recognized government securities dealers (selected by the Issuer) at the time making a market in such investments or (ii) the bid price published by a nationally recognized pricing service \$0.00

**Aggregate Market Value \$800,192,671.97**

**Bond Principal, Accrued Interest and Other Obligations**

(a) aggregate principal amount of the Parity Bonds (including Bank Bonds), and any Subordinate Bonds \$766,218,000.00

(b) outstanding Reimbursement Obligations \$0.00

(c) accrued interest thereon \$0.00

(d) accrued and unpaid Administrator Fees, Servicing Fees, Program Expenses, Remarketing Agent Fees, Trustee Fees, ELT Fees and Facility Fees \$4,782,016.44

(e) accrued but unpaid payments due to the Department with respect to the Financed Eligible Loans \$0.00

**Bond Principal, Accrued Interest and Other Obligations \$771,000,016.44**

**Parity Ratio = Aggregate Market Value ÷ Bond Principal, Accrued Interest and Other Obligations 103.79%**

**Minimum Parity Ratio 103.15%**

**Equals or Exceeds [Minimum Parity Ratio]% Yes**

ECMC Group, Inc.  
Adjustable Rate Student Loan-Backed Bonds, Series 2023-1

Loan Characteristics as of 9/30/2024

**Portfolio Summary**

Total Current Balance	\$713,339,817.90
Total Accrued Interest	\$53,647,404.07
Accrued Interest to be Capitalized (non-IBR)	\$24,381,451.37
Accrued Interest to be Capitalized (IBR)	\$16,407,204.90
Accrued Interest Not to be Capitalized	\$12,858,747.80
Total Nr Loans	79,099
Avg Balance per Loan	\$9,018.32
Total Nr Accounts	27,744
Avg Balance per Borrower	\$25,711.50
Wtd Avg Remaining Term	176.19
Wtd Avg Interim Months	0.00
Wtd Avg Borrower Rate	6.29%
Wtd Avg Gross Borrower Rate	6.29%
Wtd Avg Net Borrower Rate	6.29%
Wtd Avg Incentives	0.00%
% Fixed Rate Loans	86.20%
% Variable Rate Loans	13.80%
Wtd Avg Borrower Fixed Rate	6.06%
Wtd Avg Borrower Variable Rate Margin	2.60%
Wtd Avg SAP Margin	6.23%
% Floor Income Loans	48.55%
% Floor Income Fixed Rate Loans	35.39%
% PFH Loans	23.75%
% PFH Loans Excl. Defer/Forb/Delq	20.60%
% Rehab Loans	96.06%
Wtd Avg Seasoning (Repay)	62.40
Wtd Avg Floor Income Fixed Rate	5.36%
Cumulative Claim Principal	\$0.00
Cumulative Rejects Principal	\$0.00
Cumulative Rejects Principal (% Cumulative Claim Principal)	0.00%

Loan Program	Current Balance	% Total Balance	# Loans
Stafford Unsubsidized	\$147,050,361.79	20.61%	25,780
Stafford Subsidized	\$124,654,688.53	17.47%	33,738
Consolidation Unsubsidized	\$221,769,478.14	31.09%	8,773
Consolidation Subsidized	\$200,407,029.64	28.09%	9,549
PLUS Unsubsidized	\$18,143,199.42	2.54%	1,050
SLS Unsubsidized	\$1,315,060.38	0.18%	209
<b>TOTALS</b>	<b>\$713,339,817.90</b>	<b>100.00%</b>	<b>79,099</b>

School Type	Current Balance	% Total Balance	# Loans
2-Year	\$54,498,791.47	7.64%	15,242
4-Year +	\$183,042,100.76	25.66%	33,989
Vocational/Proprietary	\$53,622,417.89	7.52%	11,546
Other/Consolidation/Unknown	\$422,176,507.78	59.18%	18,322
<b>TOTALS</b>	<b>\$713,339,817.90</b>	<b>100.00%</b>	<b>79,099</b>

Loan Status	Current Balance	% Total Balance	# Loans
School	\$0.00	0.00%	0
Grace	\$0.00	0.00%	0
Deferment	\$37,081,120.05	5.20%	4,946
Forbearance	\$99,699,125.20	13.98%	9,426
Repayment	\$553,181,430.37	77.55%	62,042
Claim	\$23,378,142.28	3.28%	2,685
<b>TOTALS</b>	<b>\$713,339,817.90</b>	<b>100.00%</b>	<b>79,099</b>

Rehab	Current Balance	% Total Balance	# Loans
Non-Rehab	\$28,113,394.10	3.94%	3,876
Rehab	\$685,226,423.80	96.06%	75,223
<b>TOTALS</b>	<b>\$713,339,817.90</b>	<b>100.00%</b>	<b>79,099</b>

Income Based Repayment (IBR)	Current Balance	% Total Balance	# Loans
Non-PFH	\$543,906,438.22	76.25%	63,579
PFH	\$146,948,110.53	20.60%	13,336
PFH & Deferment	\$4,386,509.56	0.61%	569
PFH & Delinquent	\$8,693,271.75	1.22%	777
PFH & Forbearance	\$9,405,487.84	1.32%	838
<b>TOTALS</b>	<b>\$713,339,817.90</b>	<b>100.00%</b>	<b>79,099</b>

Interest Rate Type	Current Balance	% Total Balance	# Loans
Fixed Rate	\$ 614,873,948.34	86.20%	51,418
Variable Rate	\$ 98,465,869.56	13.80%	27,681
<b>TOTALS</b>	<b>\$713,339,817.90</b>	<b>100.00%</b>	<b>79,099</b>

Borrower Rate Schema	Current Balance	% Total Balance	# Loans
Consol 3Mo+3.10<8.25	1,198,008.05	0.17%	61
Consol Fxd	404,235,593.17	56.67%	17,888
Consol Fxd Pre97	16,573,767.72	2.32%	370
Consol HEAL 3Mo+3.00	169,138.84	0.02%	3
PLUS 1Yr+3.10<10	12,443.70	0.00%	4
PLUS 1Yr+3.10<9	1,096,548.63	0.15%	115
PLUS 1Yr+3.25<12	91,692.91	0.01%	16
PLUS 3Mo+3.10<9	1,721,027.59	0.24%	229
PLUS Fxd 8.50	15,221,486.59	2.13%	686
SLS 1Yr+3.10<11	288,324.24	0.04%	28
SLS 1Yr+3.25<11	207,577.32	0.03%	29

SLS 1Yr+3.25<12	766,835.92	0.11%	149
SLS Fxd 12	52,322.90	0.01%	3
Staf 3Mo+1.70/2.30<8.25	83,396,138.90	11.69%	24,596
Staf 3Mo+2.50/3.10<8.25	5,460,454.24	0.77%	1,378
Staf 3Mo+3.10<10	1,169,964.48	0.16%	332
Staf 3Mo+3.10<8	72,071.53	0.01%	13
Staf 3Mo+3.10<8.25	1,162,878.61	0.16%	326
Staf 3Mo+3.25<10	1,471,558.56	0.21%	387
Staf Fxd 0.0	179,521.46	0.03%	14
Staf Fxd 5.6	3,106,867.01	0.44%	851
Staf Fxd 6.0	9,297,380.96	1.30%	2,230
Staf Fxd 6.8	162,695,429.78	22.81%	28,741
Staf Fxd 7	448,471.06	0.06%	83
Staf Fxd 8	2,537,624.27	0.36%	452
Staf Fxd 9	706,689.46	0.10%	115
<b>TOTALS</b>	<b>\$713,339,817.90</b>	<b>100.00%</b>	<b>79,099</b>

<b>Borrower Interest Rate</b>	<b>Current Balance</b>	<b>% Total Balance</b>	<b># Loans</b>
1.99% or less	\$184,195.96	0.03%	16
2 to 2.49	\$67,299.02	0.01%	3
2.5 to 2.99	\$17,651,720.62	2.47%	1,193
3 to 3.49	\$30,680,032.71	4.30%	1,773
3.5 to 3.99	\$41,015,045.90	5.75%	2,146
4 to 4.49	\$41,061,960.50	5.76%	2,064
4.5 to 4.99	\$46,932,256.53	6.58%	2,248
5 to 5.49	\$37,278,092.03	5.23%	1,912
5.5 to 5.99	\$21,113,753.40	2.96%	1,496
6 to 6.49	\$31,339,426.43	4.39%	3,073
6.5 to 6.99	\$200,503,809.84	28.11%	30,294
7 to 7.49	\$49,006,538.37	6.87%	2,524
7.5 to 7.99	\$103,769,074.19	14.55%	24,691
8 to 8.49	\$56,985,663.60	7.99%	3,540
8.5 to 8.99	\$20,460,571.27	2.87%	1,726
9.00% or greater	\$15,290,377.53	2.14%	400
<b>TOTALS</b>	<b>\$713,339,817.90</b>	<b>100.00%</b>	<b>79,099</b>

<b>Floor Income</b>	<b>Current Balance</b>	<b>% Total Balance</b>	<b># Loans</b>
Floor	\$346,335,327.98	48.55%	38,025
Non-Floor	\$367,004,489.92	51.45%	41,074
<b>TOTALS</b>	<b>\$713,339,817.90</b>	<b>100.00%</b>	<b>79,099</b>

<b>Floor Income - Fixed Rate Loans Only</b>	<b>Current Balance</b>	<b>% Total Balance</b>	<b># Loans</b>
Floor	\$252,467,016.60	41.06%	11,683
Non-Floor	\$362,406,931.74	58.94%	39,735
<b>TOTALS</b>	<b>\$614,873,948.34</b>	<b>100.00%</b>	<b>51,418</b>

<b>SAP Basis Type</b>	<b>Current Balance</b>	<b>% Total Balance</b>	<b># Loans</b>
S+1.19 ExInt	5,229,327.47	0.73%	1,046
S+1.74/2.34	74,426,755.47	10.43%	21,931
S+1.74/2.34 ExInt	106,333,204.90	14.91%	19,450
S+1.79 ExInt	74,043,257.06	10.38%	12,905
S+2.09 ExInt	16,520,960.01	2.32%	661
S+2.64	227,703,018.36	31.92%	10,671
S+2.64 ExInt	164,877,740.48	23.11%	7,012
T+2.20/2.80	4,677,594.39	0.66%	1,361
T+2.50/3.10	480,241.49	0.07%	105
T+3.10	28,619,687.10	4.01%	2,654
T+3.25	8,370,431.67	1.17%	953
T+3.50	2,057,599.50	0.29%	350
<b>TOTALS</b>	<b>\$713,339,817.90</b>	<b>100.00%</b>	<b>79,099</b>

<b>Incentives - ACH</b>	<b>Current Balance</b>	<b>% Total Balance</b>	<b># Loans</b>
EARNED - 0.25%	\$0.00	0.00%	0
EARNED - 0.33%	\$0.00	0.00%	0
EARNED - 0.5%	\$0.00	0.00%	0
EARNED - 1%	\$0.00	0.00%	0
EARNED - 1.25%	\$0.00	0.00%	0
EARNED - 1.5%	\$0.00	0.00%	0
EARNED - 1.75%	\$0.00	0.00%	0
EARNED - 2%	\$0.00	0.00%	0
EARNED - 2.5%	\$0.00	0.00%	0
EARNED - 3%	\$0.00	0.00%	0
ELIGIBLE - 0.25%	\$0.00	0.00%	0
ELIGIBLE - 0.33%	\$0.00	0.00%	0
ELIGIBLE - 0.5%	\$0.00	0.00%	0
ELIGIBLE - 1%	\$0.00	0.00%	0
ELIGIBLE - 1.25%	\$0.00	0.00%	0
ELIGIBLE - 1.5%	\$0.00	0.00%	0
ELIGIBLE - 1.75%	\$0.00	0.00%	0
ELIGIBLE - 2%	\$0.00	0.00%	0
ELIGIBLE - 2.5%	\$0.00	0.00%	0
ELIGIBLE - 3%	\$0.00	0.00%	0
None	\$0.00	0.00%	0
<b>TOTALS</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>0</b>

<b>Incentives - OTP</b>	<b>Current Balance</b>	<b>% Total Balance</b>	<b># Loans</b>
EARNED - 0.25%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 0.375%ReducedRateAfter6MonthsOnTime	\$0.00	0.00%	0
EARNED - 0.375%ReducedRateAfter6MonthsOnTime ; EARNED - 1.375%ReducedRateAfter42MonthsOnTime	\$0.00	0.00%	0
EARNED - 0.5%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 1%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 1%ReducedRateAfter24MonthsOnTime	\$0.00	0.00%	0
EARNED - 1%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
EARNED - 1%ReducedRateAfter48MonthsOnTime	\$0.00	0.00%	0
EARNED - 1.5%ReducedRateAfter12MonthsOnTime	\$0.00	0.00%	0

EARNED - 1.5%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
EARNED - 1.75%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 1.75%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
EARNED - 2%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 2%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
EARNED - 2%ReducedRateAfter48MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 0.25%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%ReducedRateAfter48MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1.5%ReducedRateAfter12MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1.75%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 2%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 2%ReducedRateAfter48MonthsOnTime	\$0.00	0.00%	0
None	\$0.00	0.00%	0
<b>TOTALS</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>0</b>

Incentives - Prin Reduction	Current Balance	% Total Balance	# Loans
ELIGIBLE - 1%PrincipalReductionAfter12MonthsOnTime ; ELIGIBLE - 1%PrincipalReductionAfter24MonthsO	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter15MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter1MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter1MonthsOnTime ; ELIGIBLE - 1%PrincipalReductionAfter13MonthsOn	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter24MonthsOnTime ; ELIGIBLE - 1%PrincipalReductionAfter36MonthsO	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter36MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 2%PrincipalReductionAfter48MonthsOnTime	\$0.00	0.00%	0
None	\$0.00	0.00%	0
<b>TOTALS</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>0</b>

Guarantee Percent	Current Balance	% Total Balance	# Loans
97	\$340,523,813.07	47.74%	38,868
98	\$360,762,852.26	50.57%	38,708
100	\$12,053,152.57	1.69%	1,523
<b>TOTALS</b>	<b>\$713,339,817.90</b>	<b>100.00%</b>	<b>79,099</b>

Remaining Term	Current Balance	% Total Balance	# Loans
0 to 24	\$2,934,971.34	0.41%	2,888
25 to 36	\$3,676,661.11	0.52%	2,243
37 to 48	\$6,777,748.15	0.95%	3,030
49 to 60	\$7,785,867.22	1.09%	2,675
61 to 72	\$12,197,431.08	1.71%	3,711
73 to 84	\$27,688,967.76	3.88%	7,273
85 to 96	\$42,650,376.81	5.98%	7,782
97 to 108	\$64,800,207.20	9.08%	10,008
109 to 120	\$54,295,341.11	7.61%	6,543
121 to 132	\$64,409,424.33	9.03%	6,398
133 to 144	\$52,443,132.78	7.35%	4,636
145 to 156	\$40,135,387.04	5.63%	2,823
157 to 168	\$33,763,728.42	4.73%	2,310
169 to 180	\$27,304,076.74	3.83%	2,029
181 to 192	\$20,917,110.92	2.93%	1,936
193 to 220	\$53,644,713.82	7.52%	4,178
221 to 260	\$57,386,056.89	8.04%	4,180
261 to 300	\$50,356,409.41	7.06%	2,492
Over 300	\$90,172,205.77	12.64%	1,964
<b>TOTALS</b>	<b>\$713,339,817.90</b>	<b>100.00%</b>	<b>79,099</b>

Seasoning Months	Current Balance	% Total Balance	# Loans
Not in Repayment	\$175,771,402.75	24.64%	19,128
0 to 12 months	\$121,313,704.76	17.01%	13,974
13 to 24 months	\$19,140,568.48	2.68%	2,477
25 to 36 months	\$45,863,776.44	6.43%	7,374
37 to 48 months	\$27,704,250.10	3.88%	4,101
49 to 60 months	\$38,503,866.34	5.40%	3,820
61 to 72 months	\$62,298,001.49	8.73%	6,022
73 to 84 months	\$73,866,116.12	10.35%	7,229
85 to 96 months	\$42,120,764.41	5.90%	4,447
97 to 108 months	\$44,918,820.13	6.30%	4,181
109 to 120 months	\$5,923,401.71	0.83%	589
More than 120 months	\$55,915,145.17	7.84%	5,757
<b>TOTALS</b>	<b>\$713,339,817.90</b>	<b>100.00%</b>	<b>79,099</b>

Delinquency	Current Balance	% Total Balance	# Loans
Not in Repayment	\$23,378,142.28	3.28%	2,685
0-30 days	\$538,852,239.91	75.54%	61,230
31-60 days	\$35,146,588.73	4.93%	3,529
61-90 days	\$23,824,118.41	3.34%	2,316
91-120 days	\$18,808,367.09	2.64%	2,000
121 and Greater	\$73,330,361.48	10.28%	7,339
<b>TOTALS</b>	<b>\$713,339,817.90</b>	<b>100.00%</b>	<b>79,099</b>

Current Account Balance	Current Balance	% Total Balance	# Loans
\$2,000.00 or less	\$2,441,905.43	0.34%	4,062
\$2,000.01 to \$4,000.00	\$8,446,234.30	1.18%	5,519
\$4,000.01 to \$6,000.00	\$11,817,482.85	1.66%	5,094
\$6,000.01 to \$8,000.00	\$14,344,618.57	2.01%	4,816
\$8,000.01 to \$10,000.00	\$15,727,719.60	2.20%	4,300
\$10,000.01 to \$15,000.00	\$43,210,729.05	6.06%	9,292
\$15,000.01 to \$20,000.00	\$46,660,288.36	6.54%	7,830
\$20,000.01 to \$25,000.00	\$39,619,750.96	5.55%	5,641
\$25,000.01 to \$30,000.00	\$38,968,094.93	5.46%	4,845
\$30,000.01 to \$40,000.00	\$72,946,075.10	10.23%	7,840
\$40,000.01 to \$50,000.00	\$59,513,897.13	8.34%	5,468
\$50,000.01 to \$60,000.00	\$51,573,001.58	7.23%	4,127
\$60,000.01 to \$70,000.00	\$39,737,154.53	5.57%	2,479
\$70,000.01 to \$80,000.00	\$33,547,721.64	4.70%	1,968
\$80,000.01 or more	\$234,785,143.87	32.91%	5,818
<b>TOTALS</b>	<b>\$713,339,817.90</b>	<b>100.00%</b>	<b>79,099</b>

Current Loan Balance	Current Balance	% Total Balance	# Loans
\$2,000.00 or less	2,441,905.43	0.34%	4,062
\$2,000.01 to \$4,000.00	8,446,234.30	1.18%	5,519
\$4,000.01 to \$6,000.00	11,817,482.85	1.66%	5,094
\$6,000.01 to \$8,000.00	14,344,618.57	2.01%	4,816
\$8,000.01 to \$10,000.00	15,727,719.60	2.20%	4,300
\$10,000.01 to \$15,000.00	43,210,729.05	6.06%	9,292
\$15,000.01 to \$20,000.00	46,660,288.36	6.54%	7,830
\$20,000.01 to \$25,000.00	39,619,750.96	5.55%	5,641
\$25,000.01 to \$30,000.00	38,968,094.93	5.46%	4,845
\$30,000.01 to \$40,000.00	72,946,075.10	10.23%	7,840
\$40,000.01 to \$50,000.00	59,513,897.13	8.34%	5,468
\$50,000.01 to \$60,000.00	51,573,001.58	7.23%	4,127
\$60,000.01 to \$70,000.00	39,737,154.53	5.57%	2,479
\$70,000.01 to \$80,000.00	33,547,721.64	4.70%	1,968
\$80,000.01 or more	234,785,143.87	32.91%	5,818
<b>TOTALS</b>	<b>\$713,339,817.90</b>	<b>100.00%</b>	<b>79,099</b>

Guarantor	Current Balance	% Total Balance	# Loans
American Student Assistance	\$0.00	0.00%	0
College Assist	\$15,676,476.86	5.92%	1,233
Educational Credit Management Corporation	\$185,665,565.98	74.29%	21,740
Florida Department of Education	\$0.00	0.00%	0
Great Lakes Higher Education Guaranty Corporation	\$ 495,975,973.61	13.84%	52,839
Kentucky Higher Education Assistance Authority	\$0.00	0.00%	0
Michigan Guaranty Agency	\$ 16,021,801.45	5.95%	3,287
National Student Loan Program	\$0.00	0.00%	0
Oklahoma Guaranteed Student Loan Program	\$0.00	0.00%	0
Pennsylvania Higher Education Assistance Agency	\$0.00	0.00%	0
Texas Guaranteed Student Loan Corporation	\$0.00	0.00%	0
Utah Higher Education Assistance Authority	\$0.00	0.00%	0
<b>TOTALS</b>	<b>\$713,339,817.90</b>	<b>100.00%</b>	<b>79,099</b>

States	Current Balance	% Total Balance	# Loans
Alabama	\$9,373,594.39	1.31%	921
Alaska	\$1,714,551.82	0.24%	196
Arizona	\$17,356,533.98	2.43%	1,809
Arkansas	\$12,183,249.79	1.71%	1,746
Armed Forces	\$508,670.73	0.07%	50
Armed Forces Pacific	\$62,126.58	0.01%	12
California	\$60,583,708.41	8.49%	5,401
Colorado	\$11,205,897.56	1.57%	1,171
Connecticut	\$7,191,986.96	1.01%	731
Delaware	\$1,858,433.33	0.26%	148
District of Columbia	\$1,781,132.38	0.25%	134
Florida	\$49,880,338.81	6.99%	4,638
Georgia	\$34,158,076.42	4.79%	2,977
Guam	\$192,434.97	0.03%	26
Hawaii	\$2,242,602.99	0.31%	221
Idaho	\$2,929,415.55	0.41%	286
Illinois	\$22,503,404.18	3.15%	2,302
Indiana	\$16,076,852.15	2.25%	1,869
Iowa	\$7,641,111.07	1.07%	1,051
Kansas	\$6,468,337.02	0.91%	693
Kentucky	\$6,566,893.55	0.92%	711
Louisiana	\$10,676,871.40	1.50%	1,047
Maine	\$3,242,980.33	0.45%	418
Maryland	\$15,329,639.62	2.15%	1,230
Massachusetts	\$12,658,314.33	1.77%	1,489
Michigan	\$30,975,348.24	4.34%	4,610
Minnesota	\$20,397,779.10	2.86%	3,621
Mississippi	\$7,480,248.20	1.05%	969
Missouri	\$20,575,973.54	2.88%	2,641
Montana	\$2,476,585.41	0.35%	312
Nebraska	\$2,073,860.41	0.29%	245
Nevada	\$6,434,582.47	0.90%	667
New Hampshire	\$3,028,308.46	0.42%	240
New Jersey	\$11,422,458.33	1.60%	841
New Mexico	\$3,633,483.37	0.51%	341
New York	\$29,952,559.28	4.20%	2,224
North Carolina	\$19,312,865.64	2.71%	1,914
North Dakota	\$3,985,489.90	0.56%	549
Northern Mariana Islands	\$41,480.61	0.01%	5
Ohio	\$46,710,021.48	6.55%	7,447
Oklahoma	\$5,937,240.03	0.83%	545
Oregon	\$7,093,756.36	0.99%	802
Other	\$1,221,737.79	0.17%	61
Pennsylvania	\$20,214,551.42	2.83%	1,889
Puerto Rico	\$4,046,939.01	0.57%	354
Rhode Island	\$2,566,568.40	0.36%	284
South Carolina	\$29,821,054.98	4.18%	3,723
South Dakota	\$3,283,773.93	0.46%	489
Tennessee	\$17,331,242.05	2.43%	2,045
Texas	\$41,564,602.30	5.83%	3,873
Utah	\$4,444,835.26	0.62%	387
Vermont	\$1,303,385.32	0.18%	81
Virgin Islands	\$200,819.10	0.03%	20
Virginia	\$17,544,536.62	2.46%	1,781
Washington	\$10,720,319.74	1.50%	1,158
West Virginia	\$2,385,646.15	0.33%	270
Wisconsin	\$19,668,380.91	2.76%	3,254
Wyoming	\$1,102,225.77	0.15%	180
<b>TOTALS</b>	<b>\$713,339,817.90</b>	<b>100.00%</b>	<b>79,099</b>