

ECMC Student Loan Trust 2016-1
Monthly Servicing Report

Distribution Date 12/26/2024

Collection Period 11/01/2024 - 11/30/2024

Patriot Student Loan Capital, LLC - *Depositor*

Navient Solutions - *Administrator*

ECMC Group - *Master Servicer*

Deutsche Bank Trust Company Americas - *Indenture Trustee*

Manufacturers and Traders Trust Company - *Eligible Lender Trustee*

I. Deal Parameters

A	Student Loan Portfolio Characteristics	08/24/2016	10/31/2024	11/30/2024
	Principal Balance	\$ 357,885,767.73	\$ 142,270,365.92	\$ 141,437,097.43
	Interest to be Capitalized Balance	651,819.92	1,187,727.24	1,198,881.14
	Pool Balance	\$ 362,809,943.45	\$ 143,458,093.16	\$ 142,635,978.57
	Specified Reserve Account Balance	17,044,159.00	- N/A -	- N/A -
	Adjusted Pool ⁽¹⁾	\$ 379,854,102.45	\$ 143,458,093.16	\$ 142,635,978.57
	Weighted Average Coupon (WAC)	5.90%	6.79%	6.80%
	Number of Loans	45,619	12,515	12,383
	Aggregate Outstanding Principal Balance - Tbill		\$ 21,040,093.58	\$ 20,981,531.21
	Aggregate Outstanding Principal Balance - SOFR		\$ 122,417,999.58	\$ 121,654,447.36
	Pool Factor		0.395408383	0.393142418
	Since Issued Constant Prepayment Rate		0.78%	0.64%

⁽¹⁾ The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than or equal to 40% of the original pool.

B	Debt Securities	Cusip/Isin	11/25/2024	12/26/2024
	A	26827XAA1	\$ 133,416,026.64	\$ 132,864,516.44

C	Account Balances	11/25/2024	12/26/2024
	Reserve Account Balance	\$ 606,015.00	\$ 606,015.00
	Floor Income Rebate Account	\$ -	\$ -

D	Asset / Liability	11/25/2024	12/26/2024
	Adjusted Pool Balance	\$ 143,458,093.16	\$ 142,635,978.57
	Total Notes	\$ 133,416,026.64	\$ 132,864,516.44
	Difference	\$ 10,042,066.52	\$ 9,771,462.13
	Parity Ratio	1.07527	1.07354

II. Trust Activity 11/01/2024 through 11/30/2024

A	Student Loan Principal Receipts	
	Borrower Principal	324,923.52
	Guarantor Principal	569,456.50
	Consolidation Activity Principal	384,420.96
	Seller Principal Reimbursement	-
	Servicer Principal Reimbursement	-
	Rejected Claim Repurchased Principal	-
	Other Principal Deposits	-
	Total Principal Receipts	\$ 1,278,800.98
B	Student Loan Interest Receipts	
	Borrower Interest	102,163.21
	Guarantor Interest	29,748.82
	Consolidation Activity Interest	4,467.47
	Special Allowance Payments	0.00
	Interest Subsidy Payments	0.00
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Rejected Claim Repurchased Interest	0.00
	Other Interest Deposits	0.00
	Total Interest Receipts	\$ 136,379.50
C	Reserves in Excess of Requirement	\$ -
D	Investment Income	\$ 5,563.56
E	Funds Borrowed from Next Collection Period	\$ -
F	Funds Repaid from Prior Collection Period	\$ -
G	Loan Sale or Purchase Proceeds	\$ -
H	Initial Deposits to Collection Account	\$ -
I	Excess Transferred from Other Accounts	\$ -
J	Other Deposits	\$ -
K	Funds Released from Capitalized Interest Account	\$ -
L	Less: Funds Previously Remitted:	
	Servicing Fees to Servicer	\$ -
	Consolidation Loan Rebate Fees to Dept. of Education	\$(67,589.51)
	Floor Income Rebate Fees to Dept. of Education	\$ -
	Funds Allocated to the Floor Income Rebate Account	\$ -
M	AVAILABLE FUNDS	\$ 1,353,154.53
N	Non-Cash Principal Activity During Collection Period	\$(445,532.49)
O	Non-Reimbursable Losses During Collection Period	\$ 10,314.71
P	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ -
Q	Aggregate Loan Substitutions	\$ -

III. 2016-1 Portfolio Characteristics

		11/30/2024				10/31/2024			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	6.53%	703	\$6,823,616.87	4.824%	6.50%	716	\$6,790,336.33	4.773%
REPAYMENT:	CURRENT	6.82%	7,310	\$81,486,319.15	57.613%	6.81%	7,577	\$81,934,534.99	57.591%
	31-60 DAYS DELINQUENT	6.68%	747	\$8,715,706.72	6.162%	6.90%	581	\$7,320,153.15	5.145%
	61-90 DAYS DELINQUENT	6.99%	432	\$6,149,710.37	4.348%	7.04%	341	\$3,464,082.95	2.435%
	91-120 DAYS DELINQUENT	7.16%	291	\$2,908,662.03	2.057%	6.92%	262	\$2,305,772.33	1.621%
	> 120 DAYS DELINQUENT	6.76%	752	\$7,423,148.23	5.248%	6.65%	703	\$8,139,188.49	5.721%
	FORBEARANCE	6.78%	2,027	\$26,512,239.11	18.745%	6.80%	2,200	\$31,012,764.72	21.798%
	CLAIMS IN PROCESS	6.50%	121	\$1,417,694.95	1.002%	6.57%	135	\$1,303,532.96	0.916%
TOTAL			12,383	\$141,437,097.43	100.00%		12,515	\$142,270,365.92	100.00%

* Percentages may not total 100% due to rounding

IV. 2016-1 Portfolio Characteristics (cont'd)

	11/30/2024	10/31/2024
Pool Balance	\$142,635,978.57	\$143,458,093.16
Outstanding Borrower Accrued Interest	\$6,009,580.17	\$5,839,997.54
Borrower Accrued Interest to be Capitalized	\$1,198,881.14	\$1,187,727.24
Borrower Accrued Interest >30 Days Delinquent	\$911,981.34	\$802,055.92
Total # Loans	12,383	12,515
Total # Borrowers	4,425	4,472
Weighted Average Coupon	6.80%	6.79%
Weighted Average Remaining Term	210.61	210.33
Non-Reimbursable Losses	\$10,314.71	\$8,164.23
Cumulative Non-Reimbursable Losses	\$3,294,633.10	\$3,284,318.39
Since Issued Constant Prepayment Rate (CPR)	0.64%	0.78%
Loan Substitutions	\$-	\$-
Cumulative Loan Substitutions	\$-	\$-
Rejected Claim Repurchases	\$-	\$-
Cumulative Rejected Claim Repurchases	\$-	\$-
Unpaid Primary Servicing Fees	\$-	\$-
Unpaid Administration Fees	\$-	\$-
Unpaid Carryover Servicing Fees	\$-	\$-
Note Principal Shortfall	\$213,056.37	\$-
Note Interest Shortfall	\$-	\$-
Unpaid Interest Carryover	\$-	\$-
Non-Cash Principal Activity - Capitalized Interest	\$454,630.16	\$498,556.36
Borrower Interest Accrued	\$761,848.68	\$880,860.18
Interest Subsidy Payments Accrued	\$30,376.75	\$(58,377.09)
Special Allowance Payments Accrued	\$-	\$-

V. 2016-1 Portfolio Statistics by School and Program

A	LOAN TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
	- GSL ⁽¹⁾ - Subsidized	7.26%	5,728	28,240,003.91	19.966%
	- GSL - Unsubsidized	7.10%	4,133	29,991,485.67	21.205%
	- PLUS ⁽²⁾ Loans	8.52%	212	5,220,168.41	3.691%
	- SLS ⁽³⁾ Loans	9.74%	89	901,158.68	0.637%
	- Consolidation Loans	6.35%	2,221	77,084,280.76	54.501%
	Total	6.80%	12,383	\$ 141,437,097.43	100.000%
B	SCHOOL TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
	- Four Year	7.33%	7,072	49,685,909.00	35.129%
	- Two Year	7.21%	2,358	11,032,205.91	7.800%
	- Technical	7.56%	732	3,634,701.76	2.570%
	- Other	6.35%	2,221	77,084,280.76	54.501%
	Total	6.80%	12,383	\$ 141,437,097.43	100.000%

*Percentages may not total 100% due to rounding.

⁽¹⁾ Guaranteed Stafford Loan

⁽²⁾ Parent Loans for Undergraduate Students

⁽³⁾ Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2016-1 Waterfall for Distributions

	Paid	Remaining Funds Balance
Total Available Funds		\$ 1,353,154.53
A Primary Servicing Fee	\$ 20,072.17	\$ 1,333,082.36
B Administration Fee	\$ 10,000.00	\$ 1,323,082.36
C Trustee Fees	\$ 59,450.00	\$ 1,263,632.36
D Class A Noteholders' Interest Distribution Amount	\$ 712,122.16	\$ 551,510.20
E Class A Noteholders Principal Distribution Amount, on the Maturity Date	\$ -	\$ 551,510.20
F Reserve Account Reinstatement	\$ -	\$ 551,510.20
G Class A Noteholders' Principal Distribution Amount	\$ 551,510.20	\$ -
H Class A Noteholders' Accelerated Principal Distribution Amount	\$ -	\$ -
I Unpaid Expenses of The Trustees	\$ -	\$ -
J Carryover Servicing Fee	\$ -	\$ -
K Remaining Amounts to the Noteholders after the first auction date	\$ -	\$ -
L Repayment to the Lender under the Revolving Credit Agreement	\$ -	\$ -
M R-1 Certificateholder's Distribution Amount	\$ -	\$ -
N R-2 Certificateholder's Distribution Amount	\$ -	\$ -

Waterfall Triggers

A Student Loan Principal Outstanding	\$ 141,437,097.43
B Interest to be Capitalized	\$ 1,198,881.14
C Capitalized Interest Account Balance	\$ -
D Reserve Account Balance (after any reinstatement)	\$ 606,015.00
E Less: Specified Reserve Account Balance	\$(606,015.00)
F Total	\$ 142,635,978.57
G Class A Notes Outstanding (after application of available funds)	\$ 132,864,516.44
H Insolvency Event or Event of Default Under Indenture	N

VII. 2016-1 Distributions**Distribution Amounts**

	<u>A</u>
Cusip/Isin	26827XAA1
Beginning Balance	\$ 133,416,026.64
Index	SOFR
Spread/Fixed Rate	1.35%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY
Accrual Period Begin	11/25/2024
Accrual Period End	12/26/2024
Daycount Fraction	0.08611111
Interest Rate*	6.19851%
Accrued Interest Factor	0.005337606
Current Interest Due	\$ 712,122.16
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -
Total Interest Due	\$ 712,122.16
Interest Paid	\$ 712,122.16
Interest Shortfall	\$ -
Principal Paid	\$ 551,510.20
Ending Principal Balance	\$ 132,864,516.44
Paydown Factor	0.001475810
Ending Balance Factor	0.355537909

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.ecmcgroup.org/investors/>.

VIII. 2016-1 Reconciliations

A	Principal Distribution Reconciliation	
	Notes Outstanding Principal Balance	\$ 133,416,026.64
	Adjusted Pool Balance	\$ 142,635,978.57
	Overcollateralization Amount	\$ 9,984,518.50
	Principal Distribution Amount	\$ 764,566.57
	Principal Distribution Amount Paid	\$ 551,510.20
B	Reserve Account Reconciliation	
	Beginning Period Balance	\$ 606,015.00
	Reserve Funds Utilized	0.00
	Reserve Funds Reinstated	0.00
	Balance Available	<u>\$ 606,015.00</u>
	Required Reserve Acct Balance	\$ 606,015.00
	Release to Collection Account	\$ -
	Ending Reserve Account Balance	\$ 606,015.00
C	Floor Income Rebate Account	
	Beginning Period Balance	\$ -
	Deposits for the Period	\$ -
	Release to Collection Account	\$ -
	Ending Balance	\$ -