

**FORM OF MONTHLY REPORT  
ADJUSTABLE RATE STUDENT LOAN-BACKED BONDS, SERIES 2023-1  
FOR DISTRIBUTION ON 08/01/2024**

This Monthly Report is being provided by ECMC Group, Inc. (the "Issuer") pursuant to Section 5.3 of the Trust Indenture (the "Indenture"), dated as of 06/30/2024, between the Issuer and Manufacturers and Traders Trust Company (the "Trustee").

The Issuer hereby directs the Trustee to make the following payments and transfers from the revenue account.

Order of Priority:	Amount:
FIRST: An amount sufficient to provide for the reconciliation of Special Allowance Payments under the Higher Education Act among the Issuer, the trust estates of the Issuer under any Joint Sharing Agreement and the United States Department of Education, or to make any other payments due and payable to the United States Department of Education related to the Financed Loans (including, without limitation, consolidation loan rebate fees).	\$112,962.47
SECOND: An amount sufficient to pay (i) (a) the Trustee Fees, ELT Fees and Administrator Fees in connection with the Financed Loans which are then payable to the Trustee, Eligible Lender Trustee, the Issuer or any Servicer, and (b) any expense reimbursement and indemnity amounts due and owing to the Trustee, the Tender Agent and the Eligible Lender Trustee (provided, however, that the maximum amount of such expense reimbursement and indemnity payable to the Trustee, the Tender Agent or the Eligible Lender Trustee during any year (beginning January 1 of each year) prior to any Event of Default shall be limited to the Expense Cap); and (ii) any Program Expenses which are estimated to become so payable during the next monthly period, as set forth in the Monthly Report delivered to the Trustee and which amount shall not exceed any limitations with respect thereto set forth in a Supplemental Indenture.	\$144,779.52
THIRD: An amount sufficient to pay Remarketing Agent Fees and Credit Enhancement Fees and such other fees permitted in a Credit Confirmation with respect thereto in connection with the Bonds which are then payable or which are estimated to become payable during the next month, as set forth in a Monthly Report delivered to the Trustee.	\$0.00
FOURTH: Into the Payment Account (i) if such monthly transfer date is also an Interest Payment Date or a date on which principal is due on the Senior Bonds (at maturity, mandatory sinking fund redemption or term out of Senior Bonds held by Credit Providers), the amount, if any, which when added to the amount already within such Account will be sufficient to pay interest and principal on the Senior Bonds due on such Interest Payment Date or principal payment date, as applicable, and (ii) if such monthly transfer date is not also an Interest Payment Date or date on which principal is due on the Senior Bonds (at maturity, optional redemption, mandatory redemption or mandatory sinking fund redemption or term out of Senior Bonds held by Credit Providers), an amount equal to one-sixth of the interest due on the Senior Bonds on the next Interest Payment Date and if principal on the Senior Bonds is due within the next twelve months at maturity or mandatory sinking fund redemption or term out of Senior Bonds held by Credit Providers, one-twelfth of the principal so to become due.	\$1,233,328.84
FIFTH: Into the Payment Account (i) if such monthly transfer date is also an Interest Payment Date or a date on which principal is due on the Senior Subordinate Bonds (at maturity, mandatory sinking fund redemption or term out of Senior Subordinate Bonds held by Credit Providers), the amount, if any, which when added to the amount already within such Account will be sufficient to pay interest and principal on the Senior Subordinate Bonds due on such Interest Payment Date or principal payment date, as applicable, and (ii) if such monthly transfer date is not also an Interest Payment Date or date on which principal is due on the Senior Subordinate Bonds (at maturity, optional redemption, mandatory sinking fund redemption or term out of Senior Subordinate Bonds held by Credit Providers), an amount equal to one-sixth of the interest due on the Senior Subordinate Bonds on the next Interest Payment Date and if principal on the Senior Subordinate Bonds is due within the next twelve months at maturity or mandatory sinking fund redemption or term out of Senior Subordinate Bonds held by Credit Providers, one-twelfth of the principal so to become due.	\$0.00
SIXTH: Into the Payment Account (i) if such monthly transfer date is also an Interest Payment Date or a date on which principal is due on the Subordinate Bonds (at maturity, mandatory sinking fund redemption or term out of Subordinate Bonds held by Credit Providers), the amount, if any, which when added to the amount already within such Account will be sufficient to pay interest and principal on the Subordinate Bonds due on such Interest Payment Date or principal payment date, as applicable, and (ii) if such monthly transfer date is not also an Interest Payment Date or date on which principal is due on the Subordinate Bonds (at maturity, optional redemption, mandatory redemption or mandatory sinking fund redemption or term out of Subordinate Bonds held by Credit Providers), an amount equal to one-sixth of the interest due on the Subordinate Bonds on the next Interest Payment Date and if principal on the Subordinate Bonds is due within the next twelve months at maturity or mandatory sinking fund redemption or term out of Subordinate Bonds held by Credit Providers, one-twelfth of the principal so to become due.	\$0.00
SEVENTH: Into the Payment Account (i) if such monthly transfer date is also an Interest Payment Date or a date on which principal is due on the Junior Subordinate Bonds (at maturity, mandatory sinking fund redemption or term out of Junior Subordinate Bonds held by Credit Providers), the amount, if any, which when added to the amount already within such Account will be sufficient to pay interest and principal on the Junior Subordinate Bonds due on such Interest Payment Date or principal payment date, as applicable, and (ii) if such monthly transfer date is not also an Interest Payment Date or date on which principal is due on the Junior Subordinate Bonds (at maturity, optional redemption, mandatory sinking fund redemption or term out of Junior Subordinate Bonds held by Credit Providers), an amount equal to one-sixth of the interest due on the Junior Subordinate Bonds on the next Interest Payment Date and if principal on the Junior Subordinate Bonds is due within the next twelve months at maturity or mandatory sinking fund redemption or term out of Junior Subordinate Bonds held by Credit Providers, one-twelfth of the principal so to become due.	\$0.00
EIGHTH: Into the Reserve Account any amount necessary to increase the amount on deposit therein to the Reserve Account Requirement.	\$0.00
NINTH: Subject to the limits set forth in any Supplemental Indenture, the amount, if any, necessary to pay any other amounts due to Credit Providers (other than any contingent amount or contingent default amount) and estimated Program Expenses, other than as provided for in clauses (i) through (iii) above, then unpaid, as determined by the Issuer (as set forth in the Monthly Report delivered to the Trustee), less the amounts previously transferred but not used for such purpose, plus the amount, if any, necessary to reimburse the Issuer for Program Expenses incurred since the delivery of the Bonds and not previously paid or reimbursed from amounts transferred from the Revenue Account or, in the case of Costs of Issuance, from the Loan Account.	\$0.00
TENTH: Except as limited by any Supplemental Indenture, upon receipt by the Trustee of a Direction of the Issuer, into the Payment Account for any mandatory redemptions as set forth in a Supplemental Indenture, all remaining amounts in the Revenue Account after giving effect to the above transfers, provided that no such deposit shall be made after any date specified in a Supplemental Indenture as the last date for such transfer, as such date may be extended pursuant to any subsequent Supplemental Indenture.	\$0.00
ELEVENTH: Into the Payment Account the amount, if any, which when added to the amount already within such account will be sufficient to pay the Redemption Price of any Bonds which have been called for optional redemption prior to maturity.	\$0.00
TWELFTH: An amount sufficient to pay any outstanding Trustee Fees, ELT Fees and Administrator Fees and any expense reimbursement and indemnity amounts due and owing to the Trustee, the Tender Agent and the Eligible Trustee to the extent not paid under clause SECOND above, without regard to any Expense Cap.	\$0.00
THIRTEENTH: Except as limited by any Supplemental Indenture, when the Asset Requirement is satisfied, any amounts in excess of the amounts needed to satisfy the Asset Requirement may be transferred to the Issuer, at the Direction of the Issuer, free and clear of the lien or the pledge of the Indenture.	\$0.00
FOURTEENTH: To set aside, in a separate account to be maintained by the Trustee hereunder, as required by any agreement between the Issuer and a Credit Provider, an amount equal to any contingent amount or contingent default amount (as described in such agreement).	\$0.00

\* Transfer will be completed 07/31/2024

ECMC Group, Inc. as Administrator and Master Servicer

By:   
Name: Gregory Van Guilder  
Title: Chief Investment Officer

ECMC Group, Inc.  
Adjustable Rate Student Loan-Backed Bonds, Series 2023-1

Parity Ratio as of 06/30/2024

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Parity Ratio

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Aggregate Market Value

*Calculated by the Issuer:*

(a) with respect to any Eligible Loan, the unpaid principal amount thereof plus any accrued and unpaid interest, Interest Subsidy Payments and Special Allowance Payments (net of any negative Special Allowance Payments, if any), less any Unguaranteed Amounts on Defaulted Student Loans (provided, however, that any Eligible Loan that becomes an Impaired Loan will have a value of \$0.00) \$267,966,644.17

*Calculated by the Trustee:*

(b) with respect to any funds of the Issuer held under the Indenture and on deposit in any commercial bank or as to any banker's acceptance or repurchase agreement or investment contract, the amount thereof plus accrued and unpaid interest \$0.00

(c) with respect to any Permitted Investments (as defined in the Trust Indenture) constituting shares in an investment company, the bid price of the shares as reported by the investment company plus accrued and unpaid interest \$15,125,470.48

(d) as to guaranteed investment contracts or other investment agreements permitted by the terms of the Indenture which are redeemable at the option of the owner thereof at par, par plus accrued interest \$0.00

(e) as to other investments, at the option of the Issuer: (i) the lower of the bid prices at such time of determination for such investments by any two nationally recognized government securities dealers (selected by the Issuer) at the time making a market in such investments or (ii) the bid price published by a nationally recognized pricing service \$0.00

**Aggregate Market Value \$283,092,114.65**

**Bond Principal, Accrued Interest and Other Obligations**

(a) aggregate principal amount of the Parity Bonds (including Bank Bonds), and any Subordinate Bonds \$266,218,000.00

(b) outstanding Reimbursement Obligations \$0.00

(c) accrued interest thereon \$0.00

(d) accrued and unpaid Administrator Fees, Servicing Fees, Program Expenses, Remarketing Agent Fees, Trustee Fees, ELT Fees and Facility Fees \$2,017,489.40

(e) accrued but unpaid payments due to the Department with respect to the Financed Eligible Loans \$0.00

**Bond Principal, Accrued Interest and Other Obligations \$268,235,489.40**

**Parity Ratio = Aggregate Market Value ÷ Bond Principal, Accrued Interest and Other Obligations 105.54%**

**Minimum Parity Ratio 104.15%**

**Equals or Exceeds [Minimum Parity Ratio]% Yes**

ECMC Group, Inc.  
Adjustable Rate Student Loan-Backed Bonds, Series 2023-1

Loan Characteristics as of 6/30/2024

**Portfolio Summary**

Total Current Balance	\$257,882,614.24
Total Accrued Interest	\$11,114,800.40
Accrued Interest to be Capitalized (non-IBR)	\$6,003,304.83
Accrued Interest to be Capitalized (IBR)	\$2,769,024.75
Accrued Interest Not to be Capitalized	\$2,342,470.82
Total Nr Loans	32,175
Avg Balance per Loan	\$8,015.00
Total Nr Accounts	10,518
Avg Balance per Borrower	\$24,518.22
Wtd Avg Remaining Term	181.99
Wtd Avg Interim Months	0.00
Wtd Avg Borrower Rate	6.46%
Wtd Avg Gross Borrower Rate	6.46%
Wtd Avg Net Borrower Rate	6.46%
Wtd Avg Incentives	0.00%
% Fixed Rate Loans	82.46%
% Variable Rate Loans	17.54%
Wtd Avg Borrower Fixed Rate	6.17%
Wtd Avg Borrower Variable Rate Margin	2.90%
Wtd Avg SAP Margin	3.10%
% Floor Income Loans	45.33%
% Floor Income Fixed Rate Loans	28.72%
% PFH Loans	21.49%
% PFH Loans Excl. Defer/Forb/Delq	18.58%
% Rehab Loans	98.10%
Wtd Avg Seasoning (Repay)	11.40
Wtd Avg Floor Income Fixed Rate	5.29%
Cumulative Claim Principal	\$0.00
Cumulative Rejects Principal	\$0.00
Cumulative Rejects Principal (% Cumulative Claim Principal)	0.00%

Loan Program	Current Balance	% Total Balance	# Loans
Stafford Unsubsidized	\$64,291,488.23	24.93%	11,424
Stafford Subsidized	\$56,695,770.52	21.99%	14,816
Consolidation Unsubsidized	\$57,400,251.78	22.26%	2,237
Consolidation Subsidized	\$69,488,308.49	26.95%	3,066
PLUS Unsubsidized	\$8,977,548.87	3.48%	458
SLS Unsubsidized	\$1,029,246.35	0.40%	174
<b>TOTALS</b>	<b>\$257,882,614.24</b>	<b>100.00%</b>	<b>32,175</b>

School Type	Current Balance	% Total Balance	# Loans
2-Year	\$26,382,781.02	10.23%	6,956
4-Year +	\$94,825,902.29	36.77%	17,662
Vocational/Proprietary	\$9,785,370.66	3.79%	2,254
Other/Consolidation/Unknown	\$126,888,560.27	49.20%	5,303
<b>TOTALS</b>	<b>\$257,882,614.24</b>	<b>100.00%</b>	<b>32,175</b>

Loan Status	Current Balance	% Total Balance	# Loans
School	\$0.00	0.00%	0
Grace	\$0.00	0.00%	0
Deferment	\$12,554,883.54	4.87%	1,999
Forbearance	\$48,904,463.83	18.96%	5,239
Repayment	\$194,817,495.98	75.55%	24,716
Claim	\$1,605,770.89	0.62%	221
<b>TOTALS</b>	<b>\$257,882,614.24</b>	<b>100.00%</b>	<b>32,175</b>

Rehab	Current Balance	% Total Balance	# Loans
Non-Rehab	\$4,897,800.64	1.90%	682
Rehab	\$252,984,813.60	98.10%	31,493
<b>TOTALS</b>	<b>\$257,882,614.24</b>	<b>100.00%</b>	<b>32,175</b>

Income Based Repayment (IBR)	Current Balance	% Total Balance	# Loans
Non-PFH	\$202,465,122.33	78.51%	25,318
PFH	\$47,907,505.89	18.58%	5,911
PFH & Deferment	\$1,351,671.36	0.52%	232
PFH & Delinquent	\$2,213,860.52	0.86%	249
PFH & Forbearance	\$3,944,434.14	1.53%	465
<b>TOTALS</b>	<b>\$257,882,614.24</b>	<b>100.00%</b>	<b>32,175</b>

Interest Rate Type	Current Balance	% Total Balance	# Loans
Fixed Rate	\$ 212,647,253.35	82.46%	20,114
Variable Rate	\$ 45,235,360.89	17.54%	12,061
<b>TOTALS</b>	<b>\$257,882,614.24</b>	<b>100.00%</b>	<b>32,175</b>

Borrower Rate Schema	Current Balance	% Total Balance	# Loans
Consol 3Mo+3.10<-8.25	829,093.17	0.32%	37
Consol Fxd	121,774,494.94	47.22%	5,169
Consol Fxd Pre97	4,284,972.16	1.66%	97
PLUS 1Yr+3.10<10	2,772.92	0.00%	1
PLUS 1Yr+3.10<9	1,029,986.67	0.40%	109
PLUS 1Yr+3.25<12	9,128.65	0.00%	3
PLUS 3Mo+3.10<9	484,579.29	0.19%	52
PLUS Fxd 8.50	7,451,081.34	2.89%	293
SLS 1Yr+3.10<11	290,884.40	0.11%	29
SLS 1Yr+3.25<11	26,748.19	0.01%	4
SLS 1Yr+3.25<12	676,299.56	0.26%	136

SLS Fxd 12	35,314.20	0.01%	5
Staf 3Mo+1.70/2.30<8.25	36,791,799.75	14.27%	10,509
Staf 3Mo+2.50/3.10<8.25	2,569,255.89	1.00%	577
Staf 3Mo+3.10<10	621,870.28	0.24%	171
Staf 3Mo+3.10<8	65,986.47	0.03%	10
Staf 3Mo+3.10<8.25	474,575.88	0.18%	140
Staf 3Mo+3.25<10	1,182,858.31	0.46%	269
Staf Fxd 0.0	179,521.46	0.07%	14
Staf Fxd 5.6	1,208,649.27	0.47%	316
Staf Fxd 6.0	5,198,689.35	2.02%	1,196
Staf Fxd 6.8	69,079,406.42	26.79%	12,419
Staf Fxd 7	471,090.30	0.18%	84
Staf Fxd 8	2,447,072.60	0.95%	424
Staf Fxd 9	696,482.77	0.27%	111
<b>TOTALS</b>	<b>\$257,882,614.24</b>	<b>100.00%</b>	<b>32,175</b>

Borrower Interest Rate	Current Balance	% Total Balance	# Loans
1.99% or less	\$179,521.46	0.07%	14
2 to 2.49	\$27,910.48	0.01%	2
2.5 to 2.99	\$5,798,584.90	2.25%	380
3 to 3.49	\$10,529,291.89	4.08%	571
3.5 to 3.99	\$12,403,915.54	4.81%	638
4 to 4.49	\$11,434,831.41	4.43%	530
4.5 to 4.99	\$12,439,707.56	4.82%	601
5 to 5.49	\$10,721,669.22	4.16%	555
5.5 to 5.99	\$6,041,444.67	2.34%	490
6 to 6.49	\$11,338,028.01	4.40%	1,401
6.5 to 6.99	\$82,055,807.16	31.82%	12,885
7 to 7.49	\$17,678,889.88	6.86%	1,191
7.5 to 7.99	\$42,537,907.91	16.50%	10,190
8 to 8.49	\$19,141,271.53	7.42%	1,517
8.5 to 8.99	\$11,307,267.50	4.38%	1,017
9.00% or greater	\$4,246,565.12	1.65%	193
<b>TOTALS</b>	<b>\$257,882,614.24</b>	<b>100.00%</b>	<b>32,175</b>

Floor Income	Current Balance	% Total Balance	# Loans
Floor	\$116,887,495.21	45.33%	15,026
Non-Floor	\$140,995,119.03	54.67%	17,149
<b>TOTALS</b>	<b>\$257,882,614.24</b>	<b>100.00%</b>	<b>32,175</b>

Floor Income - Fixed Rate Loans Only	Current Balance	% Total Balance	# Loans
Floor	\$74,074,714.10	34.83%	3,654
Non-Floor	\$138,572,539.25	65.17%	16,460
<b>TOTALS</b>	<b>\$212,647,253.35</b>	<b>100.00%</b>	<b>20,114</b>

SAP Basis Type	Current Balance	% Total Balance	# Loans
S+1.19 ExInt	2,148,190.24	0.83%	427
S+1.74/2.34	32,368,192.32	12.55%	9,274
S+1.74/2.34 ExInt	44,129,400.51	17.11%	8,364
S+1.79 ExInt	34,703,593.20	13.46%	5,932
S+2.09 ExInt	6,184,423.93	2.40%	220
S+2.64	64,294,477.08	24.93%	2,960
S+2.64 ExInt	53,829,511.15	20.87%	2,206
T+2.20/2.80	2,265,533.19	0.88%	573
T+2.50/3.10	142,575.16	0.06%	17
T+3.10	11,186,802.94	4.34%	1,137
T+3.25	4,558,460.71	1.77%	725
T+3.50	2,071,453.81	0.80%	340
<b>TOTALS</b>	<b>\$257,882,614.24</b>	<b>100.00%</b>	<b>32,175</b>

Incentives - ACH	Current Balance	% Total Balance	# Loans
EARNED - 0.25%	\$0.00	0.00%	0
EARNED - 0.33%	\$0.00	0.00%	0
EARNED - 0.5%	\$0.00	0.00%	0
EARNED - 1%	\$0.00	0.00%	0
EARNED - 1.25%	\$0.00	0.00%	0
EARNED - 1.5%	\$0.00	0.00%	0
EARNED - 1.75%	\$0.00	0.00%	0
EARNED - 2%	\$0.00	0.00%	0
EARNED - 2.5%	\$0.00	0.00%	0
EARNED - 3%	\$0.00	0.00%	0
ELIGIBLE - 0.25%	\$0.00	0.00%	0
ELIGIBLE - 0.33%	\$0.00	0.00%	0
ELIGIBLE - 0.5%	\$0.00	0.00%	0
ELIGIBLE - 1%	\$0.00	0.00%	0
ELIGIBLE - 1.25%	\$0.00	0.00%	0
ELIGIBLE - 1.5%	\$0.00	0.00%	0
ELIGIBLE - 1.75%	\$0.00	0.00%	0
ELIGIBLE - 2%	\$0.00	0.00%	0
ELIGIBLE - 2.5%	\$0.00	0.00%	0
ELIGIBLE - 3%	\$0.00	0.00%	0
None	\$0.00	0.00%	0
<b>TOTALS</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>0</b>

Incentives - OTP	Current Balance	% Total Balance	# Loans
EARNED - 0.25%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 0.375%ReducedRateAfter6MonthsOnTime	\$0.00	0.00%	0
EARNED - 0.375%ReducedRateAfter6MonthsOnTime ; EARNED - 1.375%ReducedRateAfter42MonthsOnTime	\$0.00	0.00%	0
EARNED - 0.5%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 1%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 1%ReducedRateAfter24MonthsOnTime	\$0.00	0.00%	0
EARNED - 1%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
EARNED - 1%ReducedRateAfter48MonthsOnTime	\$0.00	0.00%	0
EARNED - 1.5%ReducedRateAfter12MonthsOnTime	\$0.00	0.00%	0
EARNED - 1.5%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0

EARNED - 1.75%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 1.75%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
EARNED - 2%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 2%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
EARNED - 2%ReducedRateAfter48MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 0.25%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%ReducedRateAfter48MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1.5%ReducedRateAfter12MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1.75%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 2%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 2%ReducedRateAfter48MonthsOnTime	\$0.00	0.00%	0
None	\$0.00	0.00%	0
<b>TOTALS</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>0</b>

<b>Incentives - Prin Reduction</b>	Current Balance	% Total Balance	# Loans
ELIGIBLE - 1%PrincipalReductionAfter12MonthsOnTime ; ELIGIBLE - 1%PrincipalReductionAfter24MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter15MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter1MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter1MonthsOnTime ; ELIGIBLE - 1%PrincipalReductionAfter13MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter24MonthsOnTime ; ELIGIBLE - 1%PrincipalReductionAfter36MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter36MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 2%PrincipalReductionAfter48MonthsOnTime	\$0.00	0.00%	0
None	\$0.00	0.00%	0
<b>TOTALS</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>0</b>

<b>Guarantee Percent</b>	Current Balance	% Total Balance	# Loans
97	\$131,946,648.91	51.17%	16,207
98	\$118,669,646.78	46.02%	14,802
100	\$7,266,318.55	2.82%	1,166
<b>TOTALS</b>	<b>\$257,882,614.24</b>	<b>100.00%</b>	<b>32,175</b>

<b>Remaining Term</b>	Current Balance	% Total Balance	# Loans
0 to 24	\$237,242.54	0.09%	449
25 to 36	\$291,892.82	0.11%	327
37 to 48	\$342,346.84	0.13%	274
49 to 60	\$464,557.25	0.18%	309
61 to 72	\$1,342,031.62	0.52%	532
73 to 84	\$13,580,629.87	5.27%	4,293
85 to 96	\$23,678,117.36	9.18%	5,047
97 to 108	\$41,961,393.97	16.27%	7,215
109 to 120	\$26,297,962.62	10.20%	3,578
121 to 132	\$18,927,701.51	7.34%	1,882
133 to 144	\$14,136,719.42	5.48%	1,464
145 to 156	\$7,320,078.04	2.84%	740
157 to 168	\$6,156,183.55	2.39%	721
169 to 180	\$4,551,982.94	1.77%	659
181 to 192	\$2,082,659.55	0.81%	459
193 to 220	\$11,681,016.97	4.53%	1,216
221 to 260	\$15,206,976.53	5.90%	985
261 to 300	\$19,839,936.01	7.69%	1,140
Over 300	\$49,783,184.83	19.30%	885
<b>TOTALS</b>	<b>\$257,882,614.24</b>	<b>100.00%</b>	<b>32,175</b>

<b>Seasoning Months</b>	Current Balance	% Total Balance	# Loans
Not in Repayment	\$63,065,118.26	24.45%	7,459
0 to 12 months	\$130,217,757.06	50.49%	14,721
13 to 24 months	\$20,818,265.24	8.07%	2,761
25 to 36 months	\$43,781,291.46	16.98%	7,233
37 to 48 months	\$0.00	0.00%	0
49 to 60 months	\$0.00	0.00%	0
61 to 72 months	\$0.00	0.00%	0
73 to 84 months	\$0.00	0.00%	0
85 to 96 months	\$0.00	0.00%	0
97 to 108 months	\$0.00	0.00%	0
109 to 120 months	\$0.00	0.00%	0
More than 120 months	\$182.22	0.00%	1
<b>TOTALS</b>	<b>\$257,882,614.24</b>	<b>100.00%</b>	<b>32,175</b>

<b>Delinquency</b>	Current Balance	% Total Balance	# Loans
Not in Repayment	\$11,452,905.79	4.44%	1,266
0-30 days	\$192,939,589.01	74.82%	24,583
31-60 days	\$12,880,928.42	4.99%	1,627
61-90 days	\$9,845,348.42	3.82%	1,095
91-120 days	\$7,738,674.42	3.00%	862
121 and Greater	\$23,025,168.18	8.93%	2,742
<b>TOTALS</b>	<b>\$257,882,614.24</b>	<b>100.00%</b>	<b>32,175</b>

<b>Current Account Balance</b>	Current Balance	% Total Balance	# Loans
\$2,000.00 or less	\$690,915.61	0.27%	1,054
\$2,000.01 to \$4,000.00	\$3,026,175.71	1.17%	1,852
\$4,000.01 to \$6,000.00	\$4,730,722.95	1.83%	1,981
\$6,000.01 to \$8,000.00	\$5,961,819.15	2.31%	2,000
\$8,000.01 to \$10,000.00	\$6,619,975.86	2.57%	1,876
\$10,000.01 to \$15,000.00	\$18,534,878.61	7.19%	4,090
\$15,000.01 to \$20,000.00	\$19,408,184.32	7.53%	3,480
\$20,000.01 to \$25,000.00	\$15,465,447.20	6.00%	2,494
\$25,000.01 to \$30,000.00	\$15,205,012.32	5.90%	2,153
\$30,000.01 to \$40,000.00	\$25,089,912.54	9.73%	3,107
\$40,000.01 to \$50,000.00	\$22,441,073.12	8.70%	2,310
\$50,000.01 to \$60,000.00	\$18,362,162.94	7.12%	1,590
\$60,000.01 to \$70,000.00	\$14,188,054.89	5.50%	1,086
\$70,000.01 to \$80,000.00	\$10,281,133.54	3.99%	810
\$80,000.01 or more	\$77,877,145.48	30.20%	2,292
<b>TOTALS</b>	<b>\$257,882,614.24</b>	<b>100.00%</b>	<b>32,175</b>

<b>Current Loan Balance</b>	<b>Current Balance</b>	<b>% Total Balance</b>	<b># Loans</b>
\$2,000.00 or less	690,915.61	0.27%	1,054
\$2,000.01 to \$4,000.00	3,026,175.71	1.17%	1,852
\$4,000.01 to \$6,000.00	4,730,722.95	1.83%	1,981
\$6,000.01 to \$8,000.00	5,961,619.15	2.31%	2,000
\$8,000.01 to \$10,000.00	6,619,975.86	2.57%	1,876
\$10,000.01 to \$15,000.00	18,534,878.61	7.19%	4,090
\$15,000.01 to \$20,000.00	19,408,184.32	7.53%	3,480
\$20,000.01 to \$25,000.00	15,465,447.20	6.00%	2,494
\$25,000.01 to \$30,000.00	15,205,012.32	5.90%	2,153
\$30,000.01 to \$40,000.00	25,089,912.54	9.73%	3,107
\$40,000.01 to \$50,000.00	22,441,073.12	8.70%	2,310
\$50,000.01 to \$60,000.00	18,362,162.94	7.12%	1,590
\$60,000.01 to \$70,000.00	14,188,054.89	5.50%	1,086
\$70,000.01 to \$80,000.00	10,281,133.54	3.99%	810
\$80,000.01 or more	77,877,145.48	30.20%	2,292
<b>TOTALS</b>	<b>\$257,882,614.24</b>	<b>100.00%</b>	<b>32,175</b>

<b>Guarantor</b>	<b>Current Balance</b>	<b>% Total Balance</b>	<b># Loans</b>
American Student Assistance	\$0.00	0.00%	0
College Assist	\$16,509,261.11	5.92%	1,274
Educational Credit Management Corporation	\$193,314,954.89	74.29%	22,765
Florida Department of Education	\$0.00	0.00%	0
Great Lakes Higher Education Guaranty Corporation	\$ 31,835,381.04	13.84%	4,749
Kentucky Higher Education Assistance Authority	\$0.00	0.00%	0
Michigan Guaranty Agency	\$ 16,223,017.20	5.95%	3,387
National Student Loan Program	\$0.00	0.00%	0
Oklahoma Guaranteed Student Loan Program	\$0.00	0.00%	0
Pennsylvania Higher Education Assistance Agency	\$0.00	0.00%	0
Texas Guaranteed Student Loan Corporation	\$0.00	0.00%	0
Utah Higher Education Assistance Authority	\$0.00	0.00%	0
<b>TOTALS</b>	<b>\$257,882,614.24</b>	<b>100.00%</b>	<b>32,175</b>

<b>States</b>	<b>Current Balance</b>	<b>% Total Balance</b>	<b># Loans</b>
Alabama	\$3,047,192.60	1.18%	416
Alaska	\$132,535.43	0.05%	33
Arizona	\$5,898,764.89	2.29%	589
Arkansas	\$3,805,601.68	1.48%	527
Armed Forces	\$8,014.34	0.00%	2
California	\$25,114,330.61	9.74%	3,048
Colorado	\$4,433,682.39	1.72%	634
Connecticut	\$2,098,261.00	0.81%	342
Delaware	\$1,083,484.50	0.42%	83
District of Columbia	\$454,682.55	0.18%	37
Florida	\$15,942,394.30	6.18%	1,567
Georgia	\$15,501,227.29	6.01%	1,593
Guam	\$56,609.56	0.02%	9
Hawaii	\$1,001,981.47	0.39%	103
Idaho	\$1,118,795.02	0.43%	122
Illinois	\$8,770,399.08	3.40%	999
Indiana	\$4,438,818.75	1.72%	644
Iowa	\$1,404,109.70	0.54%	110
Kansas	\$2,895,235.80	1.12%	252
Kentucky	\$2,445,954.74	0.95%	261
Louisiana	\$3,722,814.01	1.44%	389
Maine	\$1,767,504.42	0.69%	292
Maryland	\$3,868,425.28	1.50%	448
Massachusetts	\$2,188,379.48	0.85%	274
Michigan	\$18,805,476.29	7.29%	3,465
Minnesota	\$2,706,206.21	1.05%	377
Mississippi	\$3,067,336.00	1.19%	387
Missouri	\$5,454,172.11	2.11%	605
Montana	\$577,036.60	0.22%	73
Nebraska	\$836,549.69	0.32%	93
Nevada	\$2,053,882.25	0.80%	318
New Hampshire	\$505,411.89	0.20%	57
New Jersey	\$3,734,761.83	1.45%	304
New Mexico	\$1,467,805.61	0.57%	161
New York	\$9,354,460.13	3.63%	886
North Carolina	\$7,654,623.45	2.97%	889
North Dakota	\$590,924.79	0.23%	50
Northern Mariana Islands	\$12,495.63	0.00%	1
Ohio	\$10,170,996.61	3.94%	1,442
Oklahoma	\$1,205,743.07	0.47%	128
Oregon	\$2,687,322.21	1.04%	430
Other	\$109,695.95	0.04%	8
Pennsylvania	\$7,639,519.41	2.96%	857
Puerto Rico	\$1,795,321.14	0.70%	176
Rhode Island	\$1,115,000.46	0.43%	166
South Carolina	\$21,867,225.53	8.48%	3,152
South Dakota	\$124,522.60	0.05%	10
Tennessee	\$10,132,461.69	3.93%	1,403
Texas	\$15,235,288.36	5.91%	1,458
Utah	\$1,608,934.02	0.62%	197
Vermont	\$987,121.31	0.38%	39
Virgin Islands	\$21,094.35	0.01%	3
Virginia	\$7,604,773.63	2.95%	1,119
Washington	\$2,901,662.98	1.13%	437
West Virginia	\$539,441.52	0.21%	76
Wisconsin	\$3,773,975.72	1.46%	579
Wyoming	\$342,172.31	0.13%	55
<b>TOTALS</b>	<b>\$257,882,614.24</b>	<b>100.00%</b>	<b>32,175</b>