

ECMC Student Loan Trust 2018-2E

Monthly Servicing Report

Distribution Date 04/26/2021

Collection Period 03/01/2021 - 03/31/2021

Patriot Student Loan Capital, LLC - *Depositor*

Navient Solutions - *Administrator*

ECMC Group - *Master Servicer*

Manufacturers and Traders Trust Company - *Indenture Trustee*

Manufacturers and Traders Trust Company - *Eligible Lender Trustee*

I. Deal Parameters

| A | Student Loan Portfolio Characteristics | 10/10/2018 | 02/28/2021 | 03/31/2021 |
|----------|---|--------------------------|--------------------------|--------------------------|
| | Principal Balance | \$ 318,058,199.16 | \$ 244,650,931.23 | \$ 243,224,675.22 |
| | Interest to be Capitalized Balance | 3,649,230.06 | 1,832,626.78 | 1,322,545.88 |
| | Pool Balance | \$ 321,707,429.22 | \$ 246,483,558.01 | \$ 244,547,221.10 |
| | Specified Reserve Account Balance | 13,940,339.00 | 6,162,088.95 | 6,113,680.53 |
| | Accrued and Unpaid Interest (Not to be Capitalized) | \$ 26,884,873.04 | \$ 6,751,024.22 | \$ 7,036,684.81 |
| | Adjusted Pool | \$ 362,532,641.26 | \$ 259,396,671.18 | \$ 257,697,586.44 |
| | Weighted Average Coupon (WAC) | 6.13% | 5.93% | 5.93% |
| | Number of Loans | 40,688 | 26,891 | 26,615 |
| | Aggregate Outstanding Principal Balance - Tbill | | \$ 29,208,038.81 | \$ 28,807,561.27 |
| | Aggregate Outstanding Principal Balance - LIBOR | | \$ 217,275,519.20 | \$ 215,739,659.83 |
| | Pool Factor | | 0.766173037 | 0.760154099 |
| | Since Issued Constant Prepayment Rate | | 5.71% | 5.50% |

| B | Debt Securities | Cusip/Isin | 03/25/2021 | 04/26/2021 |
|----------|------------------------|-------------------|-------------------|-------------------|
| | A | 26829GAA6 | \$ 238,644,937.49 | \$ 237,081,779.52 |

| C | Account Balances | 03/25/2021 | 04/26/2021 |
|----------|-----------------------------|-------------------|-------------------|
| | Reserve Account Balance | \$ 6,162,088.95 | \$ 6,113,680.53 |
| | Floor Income Rebate Account | \$ 477,333.86 | \$ 952,791.64 |

| D | Asset / Liability | 03/25/2021 | 04/26/2021 |
|----------|--------------------------|-------------------|-------------------|
| | Adjusted Pool Balance | \$ 259,396,671.18 | \$ 257,697,586.44 |
| | Total Notes | \$ 238,644,937.49 | \$ 237,081,779.52 |
| | Difference | \$ 20,751,733.69 | \$ 20,615,806.92 |
| | Parity Ratio | 1.08696 | 1.08696 |

II. Trust Activity 03/01/2021 through 03/31/2021

| | | |
|----------|---|------------------------|
| A | Student Loan Principal Receipts | |
| | Borrower Principal | 318,815.04 |
| | Guarantor Principal | 948,267.93 |
| | Consolidation Activity Principal | 1,109,828.91 |
| | Seller Principal Reimbursement | - |
| | Servicer Principal Reimbursement | - |
| | Rejected Claim Repurchased Principal | - |
| | Other Principal Deposits | - |
| | Total Principal Receipts | \$ 2,376,911.88 |
| B | Student Loan Interest Receipts | |
| | Borrower Interest | 230,728.68 |
| | Guarantor Interest | 70,445.43 |
| | Consolidation Activity Interest | 32,658.77 |
| | Special Allowance Payments | 0.00 |
| | Interest Subsidy Payments | 0.00 |
| | Seller Interest Reimbursement | 0.00 |
| | Servicer Interest Reimbursement | 0.00 |
| | Rejected Claim Repurchased Interest | 0.00 |
| | Other Interest Deposits | 0.00 |
| | Total Interest Receipts | \$ 333,832.88 |
| C | Reserves in Excess of Requirement | \$ 48,408.42 |
| D | Investment Income | \$ 231.67 |
| E | Funds Borrowed from Next Collection Period | \$ - |
| F | Funds Repaid from Prior Collection Period | \$ - |
| G | Loan Sale or Purchase Proceeds | \$ - |
| H | Initial Deposits to Collection Account | \$ - |
| I | Excess Transferred from Other Accounts | \$ - |
| J | Other Deposits | \$ - |
| K | Less: Funds Previously Remitted: | |
| | Servicing Fees to Servicer | \$ - |
| | Consolidation Loan Rebate Fees to Dept. of Education | \$(102,669.80) |
| | Floor Income Rebate Fees to Dept. of Education | \$ - |
| | Funds Allocated to the Floor Income Rebate Account | \$(475,457.78) |
| L | AVAILABLE FUNDS | \$ 2,181,257.27 |
| M | Non-Cash Principal Activity During Collection Period | \$(950,655.87) |
| N | Non-Reimbursable Losses During Collection Period | \$ 15,997.19 |
| O | Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ - |
| P | Aggregate Loan Substitutions | \$ - |

III. 2018-2E Portfolio Characteristics

| | | 03/31/2021 | | | | 02/28/2021 | | | |
|--------------|------------------------|-------------------|---------------|-------------------------|----------------|-------------------|---------------|-------------------------|----------------|
| | | Wtd Avg Coupon | # Loans | Principal | % of Principal | Wtd Avg Coupon | # Loans | Principal | % of Principal |
| INTERIM: | DEFERMENT | 5.80% | 1,617 | \$11,859,062.80 | 4.876% | 5.73% | 1,631 | \$11,999,869.01 | 4.905% |
| REPAYMENT: | CURRENT | 5.89% | 17,090 | \$146,835,761.71 | 60.370% | 5.87% | 16,973 | \$145,401,067.85 | 59.432% |
| | 31-60 DAYS DELINQUENT | 5.98% | 967 | \$9,918,610.49 | 4.078% | 5.85% | 1,368 | \$13,017,935.33 | 5.321% |
| | 61-90 DAYS DELINQUENT | 5.76% | 804 | \$7,491,120.06 | 3.080% | 6.15% | 500 | \$5,256,287.04 | 2.148% |
| | 91-120 DAYS DELINQUENT | 6.21% | 334 | \$3,592,113.36 | 1.477% | 5.52% | 336 | \$2,944,870.34 | 1.204% |
| | > 120 DAYS DELINQUENT | 5.89% | 1,217 | \$11,525,278.85 | 4.739% | 5.90% | 1,469 | \$13,536,516.35 | 5.533% |
| | FORBEARANCE | 6.06% | 4,376 | \$49,842,111.22 | 20.492% | 6.15% | 4,415 | \$50,434,436.29 | 20.615% |
| | CLAIMS IN PROCESS | 6.42% | 208 | \$2,152,059.05 | 0.885% | 6.54% | 197 | \$2,051,391.34 | 0.838% |
| | AGED CLAIMS REJECTED | 6.36% | 2 | \$8,557.68 | 0.004% | 6.36% | 2 | \$8,557.68 | 0.003% |
| TOTAL | | | 26,615 | \$243,224,675.22 | 100.00% | | 26,891 | \$244,650,931.23 | 100.00% |

* Percentages may not total 100% due to rounding

IV. 2018-2E Portfolio Characteristics (cont'd)

| | 03/31/2021 | 02/28/2021 |
|--|------------------|------------------|
| Pool Balance | \$244,547,221.10 | \$246,483,558.01 |
| Outstanding Borrower Accrued Interest | \$8,359,230.69 | \$8,583,651.00 |
| Borrower Accrued Interest to be Capitalized | \$1,322,545.88 | \$1,832,626.78 |
| Borrower Accrued Interest >30 Days Delinquent | \$1,385,384.91 | \$1,438,020.93 |
| Total # Loans | 26,615 | 26,891 |
| Total # Borrowers | 9,352 | 9,445 |
| Weighted Average Coupon | 5.93% | 5.93% |
| Weighted Average Remaining Term | 174.70 | 174.46 |
| Non-Reimbursable Losses | \$15,997.19 | \$15,029.49 |
| Cumulative Non-Reimbursable Losses | \$1,862,985.32 | \$1,846,988.13 |
| Since Issued Constant Prepayment Rate (CPR) | 5.50% | 5.71% |
| Loan Substitutions | \$- | \$- |
| Cumulative Loan Substitutions | \$- | \$- |
| Rejected Claim Repurchases | \$- | \$- |
| Cumulative Rejected Claim Repurchases | \$- | \$- |
| Unpaid Primary Servicing Fees | \$- | \$- |
| Unpaid Administration Fees | \$- | \$- |
| Unpaid Carryover Servicing Fees | \$- | \$- |
| Note Principal Shortfall | \$- | \$- |
| Note Interest Shortfall | \$- | \$- |
| Unpaid Interest Carryover | \$- | \$- |
| Non-Cash Principal Activity - Capitalized Interest | \$966,611.90 | \$865,903.20 |
| Borrower Interest Accrued | \$1,076,097.86 | \$973,137.89 |
| Interest Subsidy Payments Accrued | \$151,053.97 | \$130,633.35 |
| Special Allowance Payments Accrued | \$2,194.12 | \$2,210.29 |

V. 2018-2E Portfolio Statistics by School and Program

| A | LOAN TYPE | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
|---|-----------------------------------|----------------------------|---------------|--------------------------|-----------------|
| | - GSL ⁽¹⁾ - Subsidized | 5.58% | 12,750 | 57,759,602.72 | 23.747% |
| | - GSL - Unsubsidized | 5.51% | 9,392 | 59,598,604.64 | 24.504% |
| | - PLUS ⁽²⁾ Loans | 7.75% | 390 | 8,339,222.49 | 3.429% |
| | - SLS ⁽³⁾ Loans | 4.60% | 151 | 1,081,112.48 | 0.444% |
| | - Consolidation Loans | 6.20% | 3,932 | 116,446,132.89 | 47.876% |
| | Total | 5.93% | 26,615 | \$ 243,224,675.22 | 100.000% |
| B | SCHOOL TYPE | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
| | - Four Year | 5.69% | 15,117 | 92,814,989.10 | 38.160% |
| | - Two Year | 5.64% | 5,984 | 26,083,684.57 | 10.724% |
| | - Technical | 5.70% | 1,574 | 7,819,969.42 | 3.215% |
| | - Other | 6.20% | 3,940 | 116,506,032.13 | 47.901% |
| | Total | 5.93% | 26,615 | \$ 243,224,675.22 | 100.000% |

*Percentages may not total 100% due to rounding.

⁽¹⁾ Guaranteed Stafford Loan

⁽²⁾ Parent Loans for Undergraduate Students

⁽³⁾ Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2018-2E Waterfall for Distributions

| | Paid | Remaining Funds Balance |
|--|-----------------|----------------------------|
| Total Available Funds | | \$ 2,181,257.27 |
| A Primary Servicing Fees | \$ 39,746.00 | \$ 2,141,511.27 |
| B (i) Administration Fee | \$ 14,265.25 | \$ 2,127,246.02 |
| (ii) Eligible Lender, Indenture, Owner Trustee Fees, Rating Agency Fees | \$ 3,250.00 | \$ 2,123,996.02 |
| (iii) Expenses owed to the Indenture, Eligible Lender and Owner Trustees | \$ - | \$ 2,123,996.02 |
| C Class A Noteholders' Interest Distribution Amount | \$ 192,746.62 | \$ 1,931,249.40 |
| D Class A Noteholders' Principal Distribution Amount on Maturity Date | \$ - | \$ 1,931,249.40 |
| E Reserve Account Reinstatement | \$ - | \$ 1,931,249.40 |
| F Class A Noteholders' Principal Distribution Amount | \$ 1,563,157.97 | \$ 368,091.43 |
| G Accelerated Principal Distribution Amount | \$ - | \$ 368,091.43 |
| H Unpaid Expenses of the Administrator and the Trustees | \$ - | \$ 368,091.43 |
| I Carryover Servicing Fee | \$ - | \$ 368,091.43 |
| J Remaining Amounts to the Noteholders after the first auction date | \$ - | \$ 368,091.43 |
| K Repayment to the Lender under the Revolving Credit Agreement | \$ - | \$ 368,091.43 |
| L Class R Certificateholder's Distribution Amount | \$ 368,091.43 | \$ - |

Waterfall Triggers

| | |
|--|-------------------|
| A Student Loan Principal Outstanding | \$ 243,224,675.22 |
| B Accrued and Unpaid Interest | \$ 8,359,230.69 |
| C Reserve Account Balance (after any reinstatement) | \$ 6,113,680.53 |
| D Less: Specified Reserve Account Balance | \$(6,113,680.53) |
| E Total | \$ 251,583,905.91 |
| F Class A Notes Outstanding (after application of available funds) | \$ 237,081,779.52 |
| G Insolvency Event or Event of Default Under Indenture | N |

VII. 2018-2E Distributions**Distribution Amounts**

| | <u>A</u> |
|--|-------------------------|
| Cusip/Isin | 26829GAA6 |
| Beginning Balance | \$ 238,644,937.49 |
| Index | LIBOR |
| Spread/Fixed Rate | 0.80% |
| Record Date (Days Prior to Distribution) | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin | 3/25/2021 |
| Accrual Period End | 4/26/2021 |
| Daycount Fraction | 0.08888889 |
| Interest Rate* | 0.90863% |
| Accrued Interest Factor | 0.000807671 |
| Current Interest Due | \$ 192,746.62 |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ - |
| Total Interest Due | \$ 192,746.62 |
| Interest Paid | \$ 192,746.62 |
| Interest Shortfall | \$ - |
| Principal Paid | \$ 1,563,157.97 |
| Ending Principal Balance | \$ 237,081,779.52 |
| Paydown Factor | 0.004578670 |
| Ending Balance Factor | 0.694439893 |

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

VIII. 2018-2E Reconciliations

| | | |
|----------|--|------------------------|
| A | Principal Distribution Reconciliation | |
| | Notes Outstanding Principal Balance | \$ 238,644,937.49 |
| | Adjusted Pool Balance | \$ 257,697,586.44 |
| | Specified Overcollateralization Amount | \$ 20,615,806.92 |
| | Principal Distribution Amount | \$ 1,563,157.97 |
| | Principal Distribution Amount Paid | \$ 1,563,157.97 |
| B | Reserve Account Reconciliation | |
| | Beginning Period Balance | \$ 6,162,088.95 |
| | Reserve Funds Utilized | 0.00 |
| | Reserve Funds Reinstated | 0.00 |
| | Balance Available | <u>\$ 6,162,088.95</u> |
| | Required Reserve Acct Balance | \$ 6,113,680.53 |
| | Release to Collection Account | \$ 48,408.42 |
| | Ending Reserve Account Balance | \$ 6,113,680.53 |
| C | Floor Income Rebate Account | |
| | Beginning Period Balance | \$ 477,333.86 |
| | Deposits for the Period | \$ 475,457.78 |
| | Release to Collection Account | \$ - |
| | Ending Balance | \$ 952,791.64 |