

ECMC Student Loan Trust 2016-1

Monthly Servicing Report

Distribution Date 12/26/2018

Collection Period 11/01/2018 - 11/30/2018

Patriot Student Loan Capital, LLC - *Depositor*

Navient Solutions - *Administrator*

ECMC Group - *Master Servicer*

Deutsche Bank Trust Company Americas - *Indenture Trustee*

Manufacturers and Traders Trust Company - *Eligible Lender Trustee*

I. Deal Parameters

| A Student Loan Portfolio Characteristics | 08/24/2016 | 10/31/2018 | 11/30/2018 |
|---|--------------------------|--------------------------|--------------------------|
| Principal Balance | \$ 357,885,767.73 | \$ 258,909,157.89 | \$ 256,568,466.56 |
| Interest to be Capitalized Balance | 651,819.92 | 1,178,637.94 | 1,328,442.24 |
| Pool Balance | \$ 362,809,943.45 | \$ 260,087,795.83 | \$ 257,896,908.80 |
| Specified Reserve Account Balance | 17,044,159.00 | 6,502,194.90 | 6,447,422.72 |
| Adjusted Pool ⁽¹⁾ | \$ 379,854,102.45 | \$ 266,589,990.73 | \$ 264,344,331.52 |
| Weighted Average Coupon (WAC) | 5.90% | 6.21% | 6.21% |
| Number of Loans | 45,619 | 30,672 | 30,330 |
| Aggregate Outstanding Principal Balance - Tbill | | \$ 39,947,220.82 | \$ 39,734,481.52 |
| Aggregate Outstanding Principal Balance - LIBOR | | \$ 220,140,575.01 | \$ 218,162,427.28 |
| Pool Factor | | 0.716870639 | 0.710831975 |
| Since Issued Constant Prepayment Rate | | 9.54% | 9.30% |

⁽¹⁾ The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than or equal to 40% of the original pool.

| B Debt Securities | Cusip/Isin | 11/26/2018 | 12/26/2018 |
|--------------------------|-------------------|-------------------|-------------------|
| A | 26827XAA1 | \$ 247,947,673.34 | \$ 245,840,228.31 |

| C Account Balances | 11/26/2018 | 12/26/2018 |
|-----------------------------|-------------------|-------------------|
| Reserve Account Balance | \$ 6,502,194.90 | \$ 6,447,422.72 |
| Floor Income Rebate Account | \$ 745,109.95 | \$ 234,483.59 |

| D Asset / Liability | 11/26/2018 | 12/26/2018 |
|----------------------------|-------------------|-------------------|
| Adjusted Pool Balance | \$ 266,589,990.73 | \$ 264,344,331.52 |
| Total Notes | \$ 247,947,673.34 | \$ 245,840,228.31 |
| Difference | \$ 18,642,317.39 | \$ 18,504,103.21 |
| Parity Ratio | 1.07519 | 1.07527 |

II. Trust Activity 11/01/2018 through 11/30/2018

| | | |
|----------|---|------------------------|
| A | Student Loan Principal Receipts | |
| | Borrower Principal | 428,130.43 |
| | Guarantor Principal | 2,018,107.60 |
| | Consolidation Activity Principal | 603,125.39 |
| | Seller Principal Reimbursement | - |
| | Servicer Principal Reimbursement | - |
| | Rejected Claim Repurchased Principal | - |
| | Other Principal Deposits | - |
| | Total Principal Receipts | \$ 3,049,363.42 |
| B | Student Loan Interest Receipts | |
| | Borrower Interest | 253,810.17 |
| | Guarantor Interest | 132,391.10 |
| | Consolidation Activity Interest | 7,655.08 |
| | Special Allowance Payments | 0.00 |
| | Interest Subsidy Payments | 0.00 |
| | Seller Interest Reimbursement | 0.00 |
| | Servicer Interest Reimbursement | 0.00 |
| | Rejected Claim Repurchased Interest | 0.00 |
| | Other Interest Deposits | 0.00 |
| | Total Interest Receipts | \$ 393,856.35 |
| C | Reserves in Excess of Requirement | \$ 54,772.18 |
| D | Investment Income | \$ 21,213.43 |
| E | Funds Borrowed from Next Collection Period | \$ - |
| F | Funds Repaid from Prior Collection Period | \$ - |
| G | Loan Sale or Purchase Proceeds | \$ - |
| H | Initial Deposits to Collection Account | \$ - |
| I | Excess Transferred from Other Accounts | \$ 745,109.95 |
| J | Other Deposits | \$ - |
| K | Funds Released from Capitalized Interest Account | \$ - |
| L | Less: Funds Previously Remitted: | |
| | Servicing Fees to Servicer | \$ - |
| | Consolidation Loan Rebate Fees to Dept. of Education | \$(108,925.72) |
| | Floor Income Rebate Fees to Dept. of Education | \$ - |
| | Funds Allocated to the Floor Income Rebate Account | \$(234,483.59) |
| M | AVAILABLE FUNDS | \$ 3,920,906.02 |
| N | Non-Cash Principal Activity During Collection Period | \$(708,672.09) |
| O | Non-Reimbursable Losses During Collection Period | \$ 43,268.90 |
| P | Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ - |
| Q | Aggregate Loan Substitutions | \$ - |

III. 2016-1 Portfolio Characteristics

| | | 11/30/2018 | | | | 10/31/2018 | | | |
|--------------|------------------------|-------------------|---------------|-------------------------|----------------|-------------------|---------------|-------------------------|----------------|
| | | Wtd Avg Coupon | # Loans | Principal | % of Principal | Wtd Avg Coupon | # Loans | Principal | % of Principal |
| INTERIM: | DEFERMENT | 5.86% | 1,931 | \$13,825,937.02 | 5.389% | 5.91% | 1,950 | \$14,460,945.48 | 5.585% |
| REPAYMENT: | CURRENT | 6.22% | 18,494 | \$147,590,032.45 | 57.525% | 6.19% | 18,458 | \$145,824,093.05 | 56.322% |
| | 31-60 DAYS DELINQUENT | 6.06% | 1,283 | \$9,831,236.30 | 3.832% | 6.18% | 1,446 | \$12,853,727.30 | 4.965% |
| | 61-90 DAYS DELINQUENT | 6.15% | 729 | \$6,269,283.94 | 2.444% | 6.04% | 519 | \$4,523,439.77 | 1.747% |
| | 91-120 DAYS DELINQUENT | 5.96% | 328 | \$2,919,112.44 | 1.138% | 6.01% | 455 | \$3,821,080.34 | 1.476% |
| | > 120 DAYS DELINQUENT | 6.11% | 1,861 | \$15,342,472.91 | 5.980% | 6.19% | 2,420 | \$20,511,623.01 | 7.922% |
| | FORBEARANCE | 6.35% | 4,844 | \$54,197,094.78 | 21.124% | 6.38% | 4,800 | \$52,522,342.63 | 20.286% |
| | CLAIMS IN PROCESS | 6.31% | 860 | \$6,593,296.72 | 2.570% | 6.33% | 622 | \$4,390,428.02 | 1.696% |
| | AGED CLAIMS REJECTED | 0.00% | 0 | \$- | 0.000% | 4.23% | 2 | \$1,478.29 | 0.001% |
| TOTAL | | | 30,330 | \$256,568,466.56 | 100.00% | | 30,672 | \$258,909,157.89 | 100.00% |

* Percentages may not total 100% due to rounding

IV. 2016-1 Portfolio Characteristics (cont'd)

| | 11/30/2018 | 10/31/2018 |
|--|------------------|------------------|
| Pool Balance | \$257,896,908.80 | \$260,087,795.83 |
| Outstanding Borrower Accrued Interest | \$5,589,952.18 | \$5,547,436.98 |
| Borrower Accrued Interest to be Capitalized | \$1,328,442.24 | \$1,178,637.94 |
| Borrower Accrued Interest >30 Days Delinquent | \$1,640,448.64 | \$1,784,546.60 |
| Total # Loans | 30,330 | 30,672 |
| Total # Borrowers | 10,928 | 11,053 |
| Weighted Average Coupon | 6.21% | 6.21% |
| Weighted Average Remaining Term | 177.81 | 178.25 |
| Non-Reimbursable Losses | \$43,268.90 | \$45,890.55 |
| Cumulative Non-Reimbursable Losses | \$1,814,380.74 | \$1,771,111.84 |
| Since Issued Constant Prepayment Rate (CPR) | 9.30% | 9.54% |
| Loan Substitutions | \$- | \$- |
| Cumulative Loan Substitutions | \$- | \$- |
| Rejected Claim Repurchases | \$- | \$- |
| Cumulative Rejected Claim Repurchases | \$- | \$- |
| Unpaid Primary Servicing Fees | \$- | \$- |
| Unpaid Administration Fees | \$- | \$- |
| Unpaid Carryover Servicing Fees | \$- | \$- |
| Note Principal Shortfall | \$- | \$18,981.96 |
| Note Interest Shortfall | \$- | \$- |
| Unpaid Interest Carryover | \$- | \$- |
| Non-Cash Principal Activity - Capitalized Interest | \$752,495.70 | \$727,364.31 |
| Borrower Interest Accrued | \$1,189,988.01 | \$1,610,821.73 |
| Interest Subsidy Payments Accrued | \$121,665.12 | \$(241,304.36) |
| Special Allowance Payments Accrued | \$36,575.05 | \$37,925.74 |

V. 2016-1 Portfolio Statistics by School and Program

| A | LOAN TYPE | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
|---|-----------------------------------|----------------------------|---------------|--------------------------|-----------------|
| | - GSL ⁽¹⁾ - Subsidized | 6.21% | 15,034 | 61,301,728.40 | 23.893% |
| | - GSL - Unsubsidized | 5.91% | 9,957 | 57,380,743.62 | 22.365% |
| | - PLUS ⁽²⁾ Loans | 7.87% | 526 | 8,736,192.92 | 3.405% |
| | - SLS ⁽³⁾ Loans | 7.35% | 282 | 1,966,740.77 | 0.767% |
| | - Consolidation Loans | 6.22% | 4,531 | 127,183,060.85 | 49.571% |
| | Total | 6.21% | 30,330 | \$ 256,568,466.56 | 100.000% |

| B | SCHOOL TYPE | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
|---|--------------|----------------------------|---------------|--------------------------|-----------------|
| | - Four Year | 6.20% | 16,947 | 94,560,628.67 | 36.856% |
| | - Two Year | 6.09% | 6,457 | 24,759,432.77 | 9.650% |
| | - Technical | 6.50% | 2,391 | 10,018,753.09 | 3.905% |
| | - Other | 6.22% | 4,535 | 127,229,652.03 | 49.589% |
| | Total | 6.21% | 30,330 | \$ 256,568,466.56 | 100.000% |

*Percentages may not total 100% due to rounding.

⁽¹⁾ Guaranteed Stafford Loan

⁽²⁾ Parent Loans for Undergraduate Students

⁽³⁾ Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2016-1 Waterfall for Distributions

| | Paid | Remaining Funds Balance |
|---|-----------------|----------------------------|
| Total Available Funds | | \$ 3,920,906.02 |
| A Primary Servicing Fee | \$ 46,444.00 | \$ 3,874,462.02 |
| B Administration Fee | \$ 15,043.99 | \$ 3,859,418.03 |
| C Trustee Fees | \$ 4,450.00 | \$ 3,854,968.03 |
| D Class A Noteholders' Interest Distribution Amount | \$ 757,300.38 | \$ 3,097,667.65 |
| E Class A Noteholders Principal Distribution Amount, on the Maturity Date | \$ - | \$ 3,097,667.65 |
| F Reserve Account Reinstatement | \$ - | \$ 3,097,667.65 |
| G Class A Noteholders' Principal Distribution Amount | \$ 2,107,445.03 | \$ 990,222.62 |
| H Class A Noteholders' Accelerated Principal Distribution Amount | \$ - | \$ 990,222.62 |
| I Unpaid Expenses of The Trustees | \$ - | \$ 990,222.62 |
| J Carryover Servicing Fee | \$ - | \$ 990,222.62 |
| K Remaining Amounts to the Noteholders after the first auction date | \$ - | \$ 990,222.62 |
| L Repayment to the Lender under the Revolving Credit Agreement | \$ - | \$ 990,222.62 |
| M R-1 Certificateholder's Distribution Amount | \$ 989,925.55 | \$ 297.07 |
| N R-2 Certificateholder's Distribution Amount | \$ 297.07 | \$ - |

Waterfall Triggers

| | |
|--|-------------------|
| A Student Loan Principal Outstanding | \$ 256,568,466.56 |
| B Interest to be Capitalized | \$ 1,328,442.24 |
| C Capitalized Interest Account Balance | \$ - |
| D Reserve Account Balance (after any reinstatement) | \$ 6,447,422.72 |
| E Less: Specified Reserve Account Balance | \$(6,447,422.72) |
| F Total | \$ 257,896,908.80 |
| G Class A Notes Outstanding (after application of available funds) | \$ 245,840,228.31 |
| H Insolvency Event or Event of Default Under Indenture | N |

VII. 2016-1 Distributions**Distribution Amounts**

| | <u>A</u> |
|--|-------------------------|
| Cusip/Isin | 26827XAA1 |
| Beginning Balance | \$ 247,947,673.34 |
| Index | LIBOR |
| Spread/Fixed Rate | 1.35% |
| Record Date (Days Prior to Distribution) | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin | 11/26/2018 |
| Accrual Period End | 12/26/2018 |
| Daycount Fraction | 0.08333333 |
| Interest Rate* | 3.66513% |
| Accrued Interest Factor | 0.003054275 |
| Current Interest Due | \$ 757,300.38 |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ - |
| Total Interest Due | \$ 757,300.38 |
| Interest Paid | \$ 757,300.38 |
| Interest Shortfall | \$ - |
| Principal Paid | \$ 2,107,445.03 |
| Ending Principal Balance | \$ 245,840,228.31 |
| Paydown Factor | 0.005639403 |
| Ending Balance Factor | 0.657854504 |

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.ecmcgroup.org/investors/>.

VIII. 2016-1 Reconciliations

| | | |
|----------|--|------------------------|
| A | Principal Distribution Reconciliation | |
| | Notes Outstanding Principal Balance | \$ 247,947,673.34 |
| | Adjusted Pool Balance | \$ 264,344,331.52 |
| | Overcollateralization Amount | \$ 18,504,103.21 |
| | Principal Distribution Amount | \$ 2,107,445.03 |
| | Principal Distribution Amount Paid | \$ 2,107,445.03 |
| | | |
| B | Reserve Account Reconciliation | |
| | Beginning Period Balance | \$ 6,502,194.90 |
| | Reserve Funds Utilized | 0.00 |
| | Reserve Funds Reinstated | 0.00 |
| | Balance Available | <u>\$ 6,502,194.90</u> |
| | Required Reserve Acct Balance | \$ 6,447,422.72 |
| | Release to Collection Account | \$ 54,772.18 |
| | Ending Reserve Account Balance | \$ 6,447,422.72 |
| | | |
| C | Floor Income Rebate Account | |
| | Beginning Period Balance | \$ 745,109.95 |
| | Deposits for the Period | \$ 234,483.59 |
| | Release to Collection Account | \$(745,109.95) |
| | Ending Balance | \$ 234,483.59 |