

ECMC Student Loan Trust 2020-1E

Monthly Servicing Report

Distribution Date 10/25/2021

Collection Period 09/01/2021 - 09/30/2021

Patriot Student Loan Capital, LLC - *Depositor*

Navient Solutions - *Administrator*

ECMC Group - *Master Servicer*

Manufacturers and Traders Trust Company - *Indenture Trustee*

Manufacturers and Traders Trust Company - *Eligible Lender Trustee*

I. Deal Parameters

| A Student Loan Portfolio Characteristics | 05/14/2020 | 08/31/2021 | 09/30/2021 |
|---|--------------------------|--------------------------|--------------------------|
| Principal Balance | \$ 303,253,322.68 | \$ 281,031,324.35 | \$ 279,042,805.63 |
| Interest to be Capitalized Balance | 6,874,335.37 | 1,212,810.83 | 903,891.62 |
| Pool Balance | \$ 310,127,658.05 | \$ 282,244,135.18 | \$ 279,946,697.25 |
| Specified Reserve Account Balance | 13,486,170.00 | 7,056,103.38 | 6,998,667.43 |
| Accrued and Unpaid Interest (Not to be Capitalized) | \$ 19,607,187.28 | \$ 7,350,031.47 | \$ 6,938,848.26 |
| Adjusted Pool | \$ 343,221,015.33 | \$ 296,650,270.03 | \$ 293,884,212.94 |
| Weighted Average Coupon (WAC) | 5.52% | 4.89% | 4.90% |
| Number of Loans | 37,565 | 31,673 | 31,225 |
| Aggregate Outstanding Principal Balance - Tbill | | \$ 37,869,591.17 | \$ 37,622,194.15 |
| Aggregate Outstanding Principal Balance - LIBOR | | \$ 244,374,544.01 | \$ 242,324,503.10 |
| Pool Factor | | 0.910090177 | 0.902682137 |
| Since Issued Constant Prepayment Rate | | 5.37% | 5.14% |

| B Debt Securities | Cusip/Isin | 09/27/2021 | 10/25/2021 |
|--------------------------|-------------------|-------------------|-------------------|
| A | 26832GAA1 | \$ 269,951,745.73 | \$ 267,434,633.78 |

| C Account Balances | 09/27/2021 | 10/25/2021 |
|-----------------------------|-------------------|-------------------|
| Reserve Account Balance | \$ 7,056,103.38 | \$ 6,998,667.43 |
| Floor Income Rebate Account | \$ 233,769.41 | \$ 458,396.32 |

| D Asset / Liability | 09/27/2021 | 10/25/2021 |
|----------------------------|-------------------|-------------------|
| Adjusted Pool Balance | \$ 296,650,270.03 | \$ 293,884,212.94 |
| Total Notes | \$ 269,951,745.73 | \$ 267,434,633.78 |
| Difference | \$ 26,698,524.30 | \$ 26,449,579.16 |
| Parity Ratio | 1.09890 | 1.09890 |

II. Trust Activity 09/01/2021 through 09/30/2021

| | | |
|----------|---|-------------------------|
| A | Student Loan Principal Receipts | |
| | Borrower Principal | 228,066.12 |
| | Guarantor Principal | 2,376,556.36 |
| | Consolidation Activity Principal | 589,980.03 |
| | Seller Principal Reimbursement | - |
| | Servicer Principal Reimbursement | - |
| | Rejected Claim Repurchased Principal | - |
| | Other Principal Deposits | - |
| | Total Principal Receipts | \$ 3,194,602.51 |
| B | Student Loan Interest Receipts | |
| | Borrower Interest | 211,044.23 |
| | Guarantor Interest | 244,082.19 |
| | Consolidation Activity Interest | 18,335.29 |
| | Special Allowance Payments | 0.00 |
| | Interest Subsidy Payments | 0.00 |
| | Seller Interest Reimbursement | 0.00 |
| | Servicer Interest Reimbursement | 0.00 |
| | Rejected Claim Repurchased Interest | 0.00 |
| | Other Interest Deposits | 0.00 |
| | Total Interest Receipts | \$ 473,461.71 |
| C | Reserves in Excess of Requirement | \$ 57,435.95 |
| D | Investment Income | \$ 281.38 |
| E | Funds Borrowed from Next Collection Period | \$ - |
| F | Funds Repaid from Prior Collection Period | \$ - |
| G | Loan Sale or Purchase Proceeds | \$ - |
| H | Initial Deposits to Collection Account | \$ - |
| I | Excess Transferred from Other Accounts | \$ - |
| J | Other Deposits | \$ - |
| K | Less: Funds Previously Remitted: | |
| | Servicing Fees to Servicer | \$ - |
| | Consolidation Loan Rebate Fees to Dept. of Education | \$(135,128.19) |
| | Floor Income Rebate Fees to Dept. of Education | \$ - |
| | Funds Allocated to the Floor Income Rebate Account | \$(224,626.91) |
| L | AVAILABLE FUNDS | \$ 3,366,026.45 |
| M | Non-Cash Principal Activity During Collection Period | \$(1,206,083.79) |
| N | Non-Reimbursable Losses During Collection Period | \$ 53,144.57 |
| O | Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ - |
| P | Aggregate Loan Substitutions | \$ - |

III. 2020-1E Portfolio Characteristics

| | | 09/30/2021 | | | | 08/31/2021 | | | |
|--------------|------------------------|-------------------|---------------|-------------------------|----------------|-------------------|---------------|-------------------------|----------------|
| | | Wtd Avg Coupon | # Loans | Principal | % of Principal | Wtd Avg Coupon | # Loans | Principal | % of Principal |
| INTERIM: | DEFERMENT | 4.12% | 1,541 | \$9,899,323.25 | 3.548% | 4.30% | 1,563 | \$10,773,790.34 | 3.834% |
| REPAYMENT: | CURRENT | 4.84% | 18,962 | \$159,242,220.03 | 57.067% | 4.85% | 19,587 | \$164,614,523.35 | 58.575% |
| | 31-60 DAYS DELINQUENT | 5.18% | 1,197 | \$10,986,245.40 | 3.937% | 4.76% | 1,117 | \$9,691,341.69 | 3.448% |
| | 61-90 DAYS DELINQUENT | 4.96% | 670 | \$5,795,838.17 | 2.077% | 5.08% | 990 | \$9,265,074.26 | 3.297% |
| | 91-120 DAYS DELINQUENT | 5.09% | 714 | \$6,511,731.04 | 2.334% | 4.83% | 672 | \$5,472,258.80 | 1.947% |
| | > 120 DAYS DELINQUENT | 5.07% | 2,225 | \$19,541,053.86 | 7.003% | 5.24% | 2,105 | \$20,210,258.31 | 7.191% |
| | FORBEARANCE | 5.04% | 5,400 | \$62,633,780.01 | 22.446% | 5.04% | 4,983 | \$56,629,560.41 | 20.151% |
| | CLAIMS IN PROCESS | 5.22% | 516 | \$4,432,613.87 | 1.589% | 4.71% | 656 | \$4,374,517.19 | 1.557% |
| TOTAL | | | 31,225 | \$279,042,805.63 | 100.00% | | 31,673 | \$281,031,324.35 | 100.00% |

* Percentages may not total 100% due to rounding

IV. 2020-1E Portfolio Characteristics (cont'd)

| | 09/30/2021 | 08/31/2021 |
|--|------------------|------------------|
| Pool Balance | \$279,946,697.25 | \$282,244,135.18 |
| Outstanding Borrower Accrued Interest | \$7,842,739.88 | \$8,562,842.30 |
| Borrower Accrued Interest to be Capitalized | \$903,891.62 | \$1,212,810.83 |
| Borrower Accrued Interest >30 Days Delinquent | \$1,837,000.55 | \$2,085,296.04 |
| Total # Loans | 31,225 | 31,673 |
| Total # Borrowers | 13,557 | 13,762 |
| Weighted Average Coupon | 4.90% | 4.89% |
| Weighted Average Remaining Term | 184.36 | 184.62 |
| Non-Reimbursable Losses | \$53,144.57 | \$23,551.41 |
| Cumulative Non-Reimbursable Losses | \$554,011.54 | \$500,866.97 |
| Since Issued Constant Prepayment Rate (CPR) | 5.14% | 5.37% |
| Loan Substitutions | \$- | \$- |
| Cumulative Loan Substitutions | \$- | \$- |
| Rejected Claim Repurchases | \$- | \$- |
| Cumulative Rejected Claim Repurchases | \$- | \$- |
| Unpaid Primary Servicing Fees | \$- | \$- |
| Unpaid Administration Fees | \$- | \$- |
| Unpaid Carryover Servicing Fees | \$- | \$- |
| Note Principal Shortfall | \$- | \$- |
| Note Interest Shortfall | \$- | \$- |
| Unpaid Interest Carryover | \$- | \$- |
| Non-Cash Principal Activity - Capitalized Interest | \$1,259,265.25 | \$868,886.42 |
| Borrower Interest Accrued | \$1,012,605.55 | \$1,042,180.71 |
| Interest Subsidy Payments Accrued | \$116,091.94 | \$128,908.05 |
| Special Allowance Payments Accrued | \$7,590.35 | \$7,942.91 |

V. 2020-1E Portfolio Statistics by School and Program

| A | LOAN TYPE | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
|---|-----------------------------------|----------------------------|---------------|--------------------------|-----------------|
| | - GSL ⁽¹⁾ - Subsidized | 4.26% | 14,760 | 61,152,230.36 | 21.915% |
| | - GSL - Unsubsidized | 4.02% | 9,986 | 57,028,059.06 | 20.437% |
| | - PLUS ⁽²⁾ Loans | 6.07% | 477 | 6,631,502.60 | 2.377% |
| | - SLS ⁽³⁾ Loans | 3.78% | 336 | 1,994,360.09 | 0.715% |
| | - Consolidation Loans | 5.46% | 5,666 | 152,236,653.52 | 54.557% |
| | Total | 4.90% | 31,225 | \$ 279,042,805.63 | 100.000% |
| B | SCHOOL TYPE | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
| | - Four Year | 4.22% | 16,874 | 92,222,260.00 | 33.050% |
| | - Two Year | 4.13% | 6,581 | 25,240,900.32 | 9.046% |
| | - Technical | 4.67% | 2,103 | 9,337,374.89 | 3.346% |
| | - Other | 5.46% | 5,667 | 152,242,270.42 | 54.559% |
| | Total | 4.90% | 31,225 | \$ 279,042,805.63 | 100.000% |

*Percentages may not total 100% due to rounding.

⁽¹⁾ Guaranteed Stafford Loan

⁽²⁾ Parent Loans for Undergraduate Students

⁽³⁾ Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2020-1E Waterfall for Distributions

| | Paid | Remaining Funds Balance |
|--|-----------------|----------------------------|
| Total Available Funds | | \$ 3,366,026.45 |
| A Primary Servicing Fees | \$ 57,617.25 | \$ 3,308,409.20 |
| B (i) Administration Fee | \$ 16,330.22 | \$ 3,292,078.98 |
| (ii) Eligible Lender, Indenture, Owner Trustee Fees, Rating Agency Fees | \$ 3,250.00 | \$ 3,288,828.98 |
| (iii) Expenses owed to the Indenture, Eligible Lender and Owner Trustees | \$ - | \$ 3,288,828.98 |
| C Class A Noteholders' Interest Distribution Amount | \$ 508,409.12 | \$ 2,780,419.86 |
| D Class A Noteholders' Principal Distribution Amount on Maturity Date | \$ - | \$ 2,780,419.86 |
| E Reserve Account Reinstatement | \$ - | \$ 2,780,419.86 |
| F Class A Noteholders' Principal Distribution Amount | \$ 2,517,111.95 | \$ 263,307.91 |
| G Accelerated Principal Distribution Amount | \$ - | \$ 263,307.91 |
| H Unpaid Expenses of the Administrator and the Trustees | \$ - | \$ 263,307.91 |
| I Carryover Servicing Fee | \$ - | \$ 263,307.91 |
| J Remaining Amounts to the Noteholders after the first auction date | \$ - | \$ 263,307.91 |
| K Repayment to the Lender under the Revolving Credit Agreement | \$ - | \$ 263,307.91 |
| L Class R Certificateholder's Distribution Amount | \$ 263,307.91 | \$ - |

Waterfall Triggers

| | |
|--|-------------------|
| A Student Loan Principal Outstanding | \$ 279,042,805.63 |
| B Accrued and Unpaid Interest | \$ 7,842,739.88 |
| C Reserve Account Balance (after any reinstatement) | \$ 6,998,667.43 |
| D Less: Specified Reserve Account Balance | \$(6,998,667.43) |
| E Total | \$ 286,885,545.51 |
| F Class A Notes Outstanding (after application of available funds) | \$ 267,434,633.78 |
| G Insolvency Event or Event of Default Under Indenture | N |

VII. 2020-1E Distributions**Distribution Amounts**

| | <u>A</u> |
|--|-------------------------|
| Cusip/Isin | 26832GAA1 |
| Beginning Balance | \$ 269,951,745.73 |
| Index | FIXED |
| Spread/Fixed Rate | 2.26% |
| Record Date (Days Prior to Distribution) | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin | 9/25/2021 |
| Accrual Period End | 10/25/2021 |
| Daycount Fraction | 0.07777778 |
| Interest Rate* | 2.26000% |
| Accrued Interest Factor | 0.001883333 |
| Current Interest Due | \$ 508,409.12 |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ - |
| Total Interest Due | \$ 508,409.12 |
| Interest Paid | \$ 508,409.12 |
| Interest Shortfall | \$ - |
| Principal Paid | \$ 2,517,111.95 |
| Ending Principal Balance | \$ 267,434,633.78 |
| Paydown Factor | 0.007768864 |
| Ending Balance Factor | 0.825415536 |

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

VIII. 2020-1E Reconciliations

| | | |
|----------|--|------------------------|
| A | Principal Distribution Reconciliation | |
| | Notes Outstanding Principal Balance | \$ 269,951,745.73 |
| | Adjusted Pool Balance | \$ 293,884,212.94 |
| | Specified Overcollateralization Amount | \$ 26,449,579.16 |
| | Principal Distribution Amount | \$ 2,517,111.95 |
| | Principal Distribution Amount Paid | \$ 2,517,111.95 |
| B | Reserve Account Reconciliation | |
| | Beginning Period Balance | \$ 7,056,103.38 |
| | Reserve Funds Utilized | 0.00 |
| | Reserve Funds Reinstated | 0.00 |
| | Balance Available | <u>\$ 7,056,103.38</u> |
| | Required Reserve Acct Balance | \$ 6,998,667.43 |
| | Release to Collection Account | \$ 57,435.95 |
| | Ending Reserve Account Balance | \$ 6,998,667.43 |
| C | Floor Income Rebate Account | |
| | Beginning Period Balance | \$ 233,769.41 |
| | Deposits for the Period | \$ 224,626.91 |
| | Release to Collection Account | \$ - |
| | Ending Balance | \$ 458,396.32 |