

**FORM OF MONTHLY REPORT
ADJUSTABLE RATE STUDENT LOAN-BACKED BONDS, SERIES 2023-1 & Series 2024-2
FOR DISTRIBUTION ON 02/03/2025**


This Monthly Report is being provided by ECMC Group, Inc. (the "Issuer") pursuant to Section 5.3 of the Trust Indenture (the "Indenture"), dated as of 12/31/2024, between the Issuer and Manufacturers and Traders Trust Company (the "Trustee").

The Issuer hereby directs the Trustee to make the following payments and transfers 2023-1 and 2024-2 revenue sub account into the Master revenue account. 2023-1 sub-account interest payment \$956,420.16, Trustee/ELT fee \$3500, Admin \$149,035.92, and Cons Loan fee \$104,133.89 and 2024-2 revenue sub account interest payment \$1,883,955.56, Admin \$277,208.52, and Cons Loan fee \$266,272.31, Trustee/ELT fee \$3500 into Master Revenue Account.

Order of Priority:	Amount:
FIRST: An amount sufficient to provide for the reconciliation of Special Allowance Payments under the Higher Education Act among the Issuer, the trust estates of the Issuer under any Joint Sharing Agreement and the United States Department of Education, or to make any other payments due and payable to the United States Department of Education related to the Financed Loans (including, without limitation, consolidation loan rebate fees).	\$370,406.20
SECOND: An amount sufficient to pay (i) (a) the Trustee Fees, ELT Fees and Administrator Fees in connection with the Financed Loans which are then payable to the Trustee, Eligible Lender Trustee, the Issuer or any Servicer, and (b) any expense reimbursement and indemnity amounts due and owing to the Trustee, the Tender Agent and the Eligible Lender Trustee (provided, however, that the maximum amount of such expense reimbursement and indemnity payable to the Trustee, the Tender Agent or the Eligible Lender Trustee during any year (beginning January 1 of each year) prior to any Event of Default shall be limited to the Expense Cap); and (ii) any Program Expenses which are estimated to become so payable during the next monthly period, as set forth in the Monthly Report delivered to the Trustee and which amount shall not exceed any limitations with respect thereto set forth in a Supplemental Indenture.	\$433,244.44
THIRD: An amount sufficient to pay Remarketing Agent Fees and Credit Enhancement Fees and such other fees permitted in a Credit Confirmation with respect thereto in connection with the Bonds which are then payable or which are estimated to become payable during the next month, as set forth in a Monthly Report delivered to the Trustee.	\$0.00
FOURTH: Into the Payment Account (i) if such monthly transfer date is also an Interest Payment Date or a date on which principal is due on the Senior Bonds (at maturity, mandatory sinking fund redemption or term out of Senior Bonds held by Credit Providers), the amount, if any, which when added to the amount already within such Account will be sufficient to pay interest and principal on the Senior Bonds due on such Interest Payment Date or principal payment date, as applicable, and (ii) if such monthly transfer date is not also an Interest Payment Date or date on which principal is due on the Senior Bonds (at maturity, optional redemption, mandatory redemption or mandatory sinking fund redemption or term out of Senior Bonds held by Credit Providers), an amount equal to one-sixth of the interest due on the Senior Bonds on the next Interest Payment Date and if principal on the Senior Bonds is due within the next twelve months at maturity or mandatory sinking fund redemption or term out of Senior Bonds held by Credit Providers, one-twelfth of the principal so to become due.	\$2,840,375.72
FIFTH: Into the Payment Account (i) if such monthly transfer date is also an Interest Payment Date or a date on which principal is due on the Senior Subordinate Bonds (at maturity, mandatory sinking fund redemption or term out of Senior Subordinate Bonds held by Credit Providers), the amount, if any, which when added to the amount already within such Account will be sufficient to pay interest and principal on the Senior Subordinate Bonds due on such Interest Payment Date or principal payment date, as applicable, and (ii) if such monthly transfer date is not also an Interest Payment Date or date on which principal is due on the Senior Subordinate Bonds (at maturity, optional redemption, mandatory sinking fund redemption or term out of Senior Subordinate Bonds held by Credit Providers), an amount equal to one-sixth of the interest due on the Senior Subordinate Bonds on the next Interest Payment Date and if principal on the Senior Subordinate Bonds is due within the next twelve months at maturity or mandatory sinking fund redemption or term out of Senior Subordinate Bonds held by Credit Providers, one-twelfth of the principal so to become due.	\$0.00
SIXTH: Into the Payment Account (i) if such monthly transfer date is also an Interest Payment Date or a date on which principal is due on the Subordinate Bonds (at maturity, mandatory sinking fund redemption or term out of Subordinate Bonds held by Credit Providers), the amount, if any, which when added to the amount already within such Account will be sufficient to pay interest and principal on the Subordinate Bonds due on such Interest Payment Date or principal payment date, as applicable, and (ii) if such monthly transfer date is not also an Interest Payment Date or date on which principal is due on the Subordinate Bonds (at maturity, optional redemption, mandatory sinking fund redemption or term out of Subordinate Bonds held by Credit Providers), an amount equal to one-sixth of the interest due on the Subordinate Bonds on the next Interest Payment Date and if principal on the Subordinate Bonds is due within the next twelve months at maturity or mandatory sinking fund redemption or term out of Subordinate Bonds held by Credit Providers, one-twelfth of the principal so to become due.	\$0.00
SEVENTH: Into the Payment Account (i) if such monthly transfer date is also an Interest Payment Date or a date on which principal is due on the Junior Subordinate Bonds (at maturity, mandatory sinking fund redemption or term out of Junior Subordinate Bonds held by Credit Providers), the amount, if any, which when added to the amount already within such Account will be sufficient to pay interest and principal on the Junior Subordinate Bonds due on such Interest Payment Date or principal payment date, as applicable, and (ii) if such monthly transfer date is not also an Interest Payment Date or date on which principal is due on the Junior Subordinate Bonds (at maturity, optional redemption, mandatory sinking fund redemption or term out of Junior Subordinate Bonds held by Credit Providers), an amount equal to one-sixth of the interest due on the Junior Subordinate Bonds on the next Interest Payment Date and if principal on the Junior Subordinate Bonds is due within the next twelve months at maturity or mandatory sinking fund redemption or term out of Junior Subordinate Bonds held by Credit Providers, one-twelfth of the principal so to become due.	\$0.00
EIGHTH: Into the Reserve Account any amount necessary to increase the amount on deposit therein to the Reserve Account Requirement.	\$0.00
NINTH: Subject to the limits set forth in any Supplemental Indenture, the amount, if any, necessary to pay any other amounts due to Credit Providers (other than any contingent amount or contingent default amount) and estimated Program Expenses, other than as provided for in clauses (i) through (iii) above, then unpaid, as determined by the Issuer (as set forth in the Monthly Report delivered to the Trustee), less the amounts previously transferred but not used for such purpose, plus the amount, if any, necessary to reimburse the Issuer for Program Expenses incurred since the delivery of the Bonds and not previously paid or reimbursed from amounts transferred from the Revenue Account or, in the case of Costs of Issuance, from the Loan Account.	\$0.00
TENTH: Except as limited by any Supplemental Indenture, upon receipt by the Trustee of a Direction of the Issuer, into the Payment Account for any mandatory redemptions as set forth in a Supplemental Indenture, all remaining amounts in the Revenue Account after giving effect to the above transfers, provided that no such deposit shall be made after any date specified in a Supplemental Indenture as the last date for such transfer, as such date may be extended pursuant to any subsequent Supplemental Indenture.	\$0.00
ELEVENTH: Into the Payment Account the amount, if any, which when added to the amount already within such account will be sufficient to pay the Redemption Price of any Bonds which have been called for optional redemption prior to maturity.	\$0.00
TWELFTH: An amount sufficient to pay any outstanding Trustee Fees, ELT Fees and Administrator Fees and any expense reimbursement and indemnity amounts due and owing to the Trustee, the Tender Agent and the Eligible Trustee to the extent not paid under clause SECOND above, without regard to any Expense Cap.	\$0.00
THIRTEENTH: Except as limited by any Supplemental Indenture, when the Asset Requirement is satisfied, any amounts in excess of the amounts needed to satisfy the Asset Requirement may be transferred to the Issuer, at the Direction of the Issuer, free and clear of the lien or the pledge of the Indenture.	\$0.00
FOURTEENTH: To set aside, in a separate account to be maintained by the Trustee hereunder, as required by any agreement between the Issuer and a Credit Provider, an amount equal to any contingent amount or contingent default amount (as described in such agreement).	\$0.00

* Transfer will be completed 01/31/2025

ECMC Group, Inc. as Administrator and Master Servicer

By: 
Name: Gregory Van Guilder
Title: Chief Investment Officer

ECMC Group, Inc.
Adjustable Rate Student Loan-Backed Bonds, Series 2023-1 & Series 2024-2

Parity Ratio as of 12/31/2024

Parity Ratio

Aggregate Market Value

Calculated by the Issuer:

(a) with respect to any Eligible Loan, the unpaid principal amount thereof plus any accrued and unpaid interest, Interest Subsidy Payments and Special Allowance Payments (net of any negative Special Allowance Payments, if any), less any Unguaranteed Amounts on Defaulted Student Loans (provided, however, that any Eligible Loan that becomes an Impaired Loan will have a value of \$0.00) \$723,724,455.17

Calculated by the Trustee:

(b) with respect to any funds of the Issuer held under the Indenture and on deposit in any commercial bank or as to any banker's acceptance or repurchase agreement or investment contract, the amount thereof plus accrued and unpaid interest \$0.00

(c) with respect to any Permitted Investments (as defined in the Trust Indenture) constituting shares in an investment company, the bid price of the shares as reported by the investment company plus accrued and unpaid interest \$42,470,593.27

(d) as to guaranteed investment contracts or other investment agreements permitted by the terms of the Indenture which are redeemable at the option of the owner thereof at par, par plus accrued interest \$0.00

(e) as to other investments, at the option of the Issuer: (i) the lower of the bid prices at such time of determination for such investments by any two nationally recognized government securities dealers (selected by the Issuer) at the time making a market in such investments or (ii) the bid price published by a nationally recognized pricing service \$0.00

Aggregate Market Value **\$766,195,048.44**

Bond Principal, Accrued Interest and Other Obligations

(a) aggregate principal amount of the Parity Bonds (including Bank Bonds), and any Subordinate Bonds \$731,218,000.00

(b) outstanding Reimbursement Obligations \$0.00

(c) accrued interest thereon \$0.00

(d) accrued and unpaid Administrator Fees, Servicing Fees, Program Expenses, Remarketing Agent Fees, Trustee Fees, ELT Fees and Facility Fees \$5,142,218.25

(e) accrued but unpaid payments due to the Department with respect to the Financed Eligible Loans \$0.00

Bond Principal, Accrued Interest and Other Obligations **\$736,360,218.25**

Parity Ratio = Aggregate Market Value ÷ Bond Principal, Accrued Interest and Other Obligations **104.05%**
Minimum Parity Ratio **103.15%**
Equals or Exceeds [Minimum Parity Ratio]% **Yes**

ECMC Group, Inc.
Adjustable Rate Student Loan-Backed Bonds, Series 2023-1

Loan Characteristics as of 12/31/2024

Portfolio Summary

Total Current Balance	\$681,991,096.63
Total Accrued Interest	\$49,930,517.88
Accrued Interest to be Capitalized (non-IBR)	\$22,502,889.08
Accrued Interest to be Capitalized (IBR)	\$15,926,949.45
Accrued Interest Not to be Capitalized	\$11,500,679.35
Total Nr Loans	74,694
Avg Balance per Loan	\$9,130.47
Total Nr Accounts	26,230
Avg Balance per Borrower	\$26,000.42
Wtd Avg Remaining Term	176.41
Wtd Avg Interim Months	0.00
Wtd Avg Borrower Rate	6.29%
Wtd Avg Gross Borrower Rate	6.29%
Wtd Avg Net Borrower Rate	6.29%
Wtd Avg Incentives	0.00%
% Fixed Rate Loans	86.15%
% Variable Rate Loans	13.85%
Wtd Avg Borrower Fixed Rate	6.06%
Wtd Avg Borrower Variable Rate Margin	2.60%
Wtd Avg SAP Margin	6.02%
% Floor Income Loans	49.06%
% Floor Income Fixed Rate Loans	35.84%
% PFH Loans	23.27%
% PFH Loans Excl. Defer/Forb/Delq	20.22%
% Rehab Loans	96.03%
Wtd Avg Seasoning (Repay)	64.43
Wtd Avg Floor Income Fixed Rate	5.38%
Cumulative Claim Principal	\$0.00
Cumulative Rejects Principal	\$0.00
Cumulative Rejects Principal (% Cumulative Claim Principal)	0.00%

Loan Program	Current Balance	% Total Balance	# Loans
Stafford Unsubsidized	\$139,957,013.80	20.52%	24,345
Stafford Subsidized	\$117,430,687.25	17.22%	31,662
Consolidation Unsubsidized	\$213,408,626.42	31.29%	8,372
Consolidation Subsidized	\$193,255,422.39	28.34%	9,154
PLUS Unsubsidized	\$16,663,064.07	2.44%	965
SLS Unsubsidized	\$1,276,282.70	0.19%	196
TOTALS	\$681,991,096.63	100.00%	74,694

School Type	Current Balance	% Total Balance	# Loans
2-Year	\$51,554,906.37	7.56%	14,372
4-Year +	\$175,967,608.32	25.80%	32,381
Vocational/Proprietary	\$47,804,533.13	7.01%	10,415
Other/Consolidation/Unknown	\$406,664,048.81	59.63%	17,526
TOTALS	\$681,991,096.63	100.00%	74,694

Loan Status	Current Balance	% Total Balance	# Loans
School	\$0.00	0.00%	0
Grace	\$0.00	0.00%	0
Deferment	\$35,771,355.16	5.25%	4,875
Forbearance	\$82,591,416.69	12.11%	8,034
Repayment	\$549,384,761.27	80.56%	60,348
Claim	\$14,243,563.51	2.09%	1,437
TOTALS	\$681,991,096.63	100.00%	74,694

Rehab	Current Balance	% Total Balance	# Loans
Non-Rehab	\$27,063,411.77	3.97%	3,679
Rehab	\$654,927,684.86	96.03%	71,015
TOTALS	\$681,991,096.63	100.00%	74,694

Income Based Repayment (IBR)	Current Balance	% Total Balance	# Loans
Non-PFH	\$523,259,265.36	76.73%	60,657
PFH	\$137,876,628.35	20.22%	12,116
PFH & Deferment	\$3,590,173.41	0.53%	512
PFH & Delinquent	\$7,379,790.48	1.08%	587
PFH & Forbearance	\$9,885,239.03	1.45%	822
TOTALS	\$681,991,096.63	100.00%	74,694

Interest Rate Type	Current Balance	% Total Balance	# Loans
Fixed Rate	\$ 587,513,486.22	86.15%	48,471
Variable Rate	\$ 94,477,610.41	13.85%	26,223
TOTALS	\$681,991,096.63	100.00%	74,694

Borrower Rate Schema	Current Balance	% Total Balance	# Loans
Consol 3Mo+3.10<8.25	1,155,374.53	0.17%	59
Consol Fxd	392,728,865.81	56.83%	17,325
Consol Fxd Pre97	16,715,398.56	2.42%	360
Consol HEAL 3Mo+3.00	168,951.85	0.02%	3
PLUS 1Yr+3.10<10	14,222.39	0.00%	4
PLUS 1Yr+3.10<9	1,016,616.75	0.15%	111
PLUS 1Yr+3.25<12	100,973.08	0.01%	16
PLUS 3Mo+3.10<9	1,702,802.52	0.25%	222
PLUS Fxd 8.50	14,438,218.82	2.09%	650
SLS 1Yr+3.10<11	297,599.52	0.04%	28
SLS 1Yr+3.25<11	206,642.35	0.03%	29

SLS 1Yr+3.25<12	733,050.33	0.11%	142
SLS Fxd 12	53,617.49	0.01%	3
Staf 3Mo+1.70/2.30<8.25	80,890,533.25	11.70%	23,682
Staf 3Mo+2.50/3.10<8.25	5,326,166.05	0.77%	1,329
Staf 3Mo+3.10<10	687,937.74	0.10%	189
Staf 3Mo+3.10<8	61,587.82	0.01%	10
Staf 3Mo+3.10<8.25	1,109,175.09	0.16%	311
Staf 3Mo+3.10<8.5	450,081.80	0.07%	136
Staf 3Mo+3.25<10	1,484,946.90	0.21%	383
Staf Fxd 0.0	179,521.46	0.03%	14
Staf Fxd 5.6	2,972,370.17	0.43%	815
Staf Fxd 6.0	8,877,581.59	1.28%	2,122
Staf Fxd 6.8	156,176,387.98	22.60%	27,534
Staf Fxd 7	448,759.82	0.06%	83
Staf Fxd 8	2,447,272.81	0.35%	426
Staf Fxd 9	669,107.48	0.10%	110
TOTALS	\$691,113,763.96	100.00%	76,096

Borrower Interest Rate	Current Balance	% Total Balance	# Loans
1.99% or less	\$190,239.68	0.03%	17
2 to 2.49	\$66,764.21	0.01%	3
2.5 to 2.99	\$16,936,217.45	2.48%	1,142
3 to 3.49	\$29,329,281.49	4.30%	1,700
3.5 to 3.99	\$39,132,924.87	5.74%	2,068
4 to 4.49	\$39,321,203.94	5.77%	1,976
4.5 to 4.99	\$45,478,314.69	6.67%	2,140
5 to 5.49	\$35,423,660.96	5.19%	1,835
5.5 to 5.99	\$20,207,344.83	2.96%	1,416
6 to 6.49	\$30,281,581.82	4.44%	2,909
6.5 to 6.99	\$189,385,771.45	27.77%	28,358
7 to 7.49	\$47,373,380.30	6.95%	2,447
7.5 to 7.99	\$99,797,296.50	14.63%	23,360
8 to 8.49	\$54,682,240.19	8.02%	3,325
8.5 to 8.99	\$18,951,156.90	2.78%	1,614
9.00% or greater	\$15,433,717.35	2.26%	384
TOTALS	\$681,991,096.63	100.00%	74,694

Floor Income	Current Balance	% Total Balance	# Loans
Floor	\$334,559,628.67	49.06%	36,187
Non-Floor	\$347,431,467.96	50.94%	38,507
TOTALS	\$681,991,096.63	100.00%	74,694

Floor Income - Fixed Rate Loans Only	Current Balance	% Total Balance	# Loans
Floor	\$244,399,369.66	41.60%	11,197
Non-Floor	\$343,114,116.56	58.40%	37,274
TOTALS	\$587,513,486.22	100.00%	48,471

SAP Basis Type	Current Balance	% Total Balance	# Loans
S+1.19 ExInt	5,238,542.10	0.77%	1,054
S+1.74/2.34	71,514,484.80	10.49%	20,809
S+1.74/2.34 ExInt	99,421,118.13	14.58%	18,086
S+1.79 ExInt	69,827,886.70	10.24%	12,074
S+2.09 ExInt	16,159,864.05	2.37%	640
S+2.64	219,820,852.22	32.23%	10,226
S+2.64 ExInt	156,784,056.98	22.99%	6,653
T+2.20/2.80	4,442,086.29	0.65%	1,291
T+2.50/3.10	407,749.31	0.06%	82
T+3.10	28,167,100.07	4.13%	2,540
T+3.25	8,189,792.53	1.20%	900
T+3.50	2,017,563.45	0.30%	339
TOTALS	\$681,991,096.63	100.00%	74,694

Incentives - ACH	Current Balance	% Total Balance	# Loans
EARNED - 0.25%	\$0.00	0.00%	0
EARNED - 0.33%	\$0.00	0.00%	0
EARNED - 0.5%	\$0.00	0.00%	0
EARNED - 1%	\$0.00	0.00%	0
EARNED - 1.25%	\$0.00	0.00%	0
EARNED - 1.5%	\$0.00	0.00%	0
EARNED - 1.75%	\$0.00	0.00%	0
EARNED - 2%	\$0.00	0.00%	0
EARNED - 2.5%	\$0.00	0.00%	0
EARNED - 3%	\$0.00	0.00%	0
ELIGIBLE - 0.25%	\$0.00	0.00%	0
ELIGIBLE - 0.33%	\$0.00	0.00%	0
ELIGIBLE - 0.5%	\$0.00	0.00%	0
ELIGIBLE - 1%	\$0.00	0.00%	0
ELIGIBLE - 1.25%	\$0.00	0.00%	0
ELIGIBLE - 1.5%	\$0.00	0.00%	0
ELIGIBLE - 1.75%	\$0.00	0.00%	0
ELIGIBLE - 2%	\$0.00	0.00%	0
ELIGIBLE - 2.5%	\$0.00	0.00%	0
ELIGIBLE - 3%	\$0.00	0.00%	0
None	\$0.00	0.00%	0
TOTALS	\$0.00	0.00%	0

Incentives - OTP	Current Balance	% Total Balance	# Loans
EARNED - 0.25%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 0.375%ReducedRateAfter6MonthsOnTime	\$0.00	0.00%	0
EARNED - 0.375%ReducedRateAfter6MonthsOnTime ; EARNED - 1.375%ReducedRateAfter42MonthsOnTime	\$0.00	0.00%	0
EARNED - 0.5%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 1%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 1%ReducedRateAfter24MonthsOnTime	\$0.00	0.00%	0
EARNED - 1%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
EARNED - 1%ReducedRateAfter48MonthsOnTime	\$0.00	0.00%	0
EARNED - 1.5%ReducedRateAfter12MonthsOnTime	\$0.00	0.00%	0

EARNED - 1.5%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
EARNED - 1.75%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 1.75%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
EARNED - 2%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 2%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
EARNED - 2%ReducedRateAfter48MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 0.25%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%ReducedRateAfter48MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1.5%ReducedRateAfter12MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1.75%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 2%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 2%ReducedRateAfter48MonthsOnTime	\$0.00	0.00%	0
None	\$0.00	0.00%	0
TOTALS	\$0.00	0.00%	0

Incentives - Prin Reduction	Current Balance	% Total Balance	# Loans
ELIGIBLE - 1%PrincipalReductionAfter12MonthsOnTime ; ELIGIBLE - 1%PrincipalReductionAfter24MonthsO	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter15MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter1MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter1MonthsOnTime ; ELIGIBLE - 1%PrincipalReductionAfter13MonthsOn	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter24MonthsOnTime ; ELIGIBLE - 1%PrincipalReductionAfter36MonthsO	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter36MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 2%PrincipalReductionAfter48MonthsOnTime	\$0.00	0.00%	0
None	\$0.00	0.00%	0
TOTALS	\$0.00	0.00%	0

Guarantee Percent	Current Balance	% Total Balance	# Loans
97	\$322,121,083.71	47.23%	36,445
98	\$348,041,787.03	51.03%	36,800
100	\$11,828,225.89	1.73%	1,449
TOTALS	\$681,991,096.63	100.00%	74,694

Remaining Term	Current Balance	% Total Balance	# Loans
0 to 24	\$2,928,970.61	0.43%	2,871
25 to 36	\$3,951,855.63	0.58%	2,425
37 to 48	\$6,115,524.01	0.90%	2,740
49 to 60	\$8,081,517.49	1.18%	2,701
61 to 72	\$11,881,621.77	1.74%	3,726
73 to 84	\$24,995,919.39	3.67%	6,378
85 to 96	\$39,353,702.15	5.77%	7,003
97 to 108	\$58,785,248.46	8.62%	8,804
109 to 120	\$52,150,094.11	7.65%	6,418
121 to 132	\$62,180,631.92	9.12%	5,964
133 to 144	\$50,298,696.00	7.38%	4,349
145 to 156	\$38,993,190.79	5.72%	2,752
157 to 168	\$32,864,528.37	4.82%	2,285
169 to 180	\$25,737,952.93	3.77%	1,951
181 to 192	\$23,149,538.06	3.39%	1,889
193 to 220	\$53,397,265.07	7.83%	4,125
221 to 260	\$54,253,672.66	7.96%	3,942
261 to 300	\$48,164,123.25	7.06%	2,390
Over 300	\$84,707,043.96	12.42%	1,981
TOTALS	\$681,991,096.63	100.00%	74,694

Seasoning Months	Current Balance	% Total Balance	# Loans
Not in Repayment	\$148,214,162.45	21.73%	16,648
0 to 12 months	\$118,245,264.78	17.34%	13,131
13 to 24 months	\$21,307,510.05	3.12%	2,616
25 to 36 months	\$76,359,281.21	11.20%	7,687
37 to 48 months	\$23,951,723.15	3.51%	4,019
49 to 60 months	\$35,221,069.42	5.16%	3,879
61 to 72 months	\$37,543,405.36	5.50%	5,528
73 to 84 months	\$55,939,004.41	8.20%	5,621
85 to 96 months	\$43,192,051.25	6.33%	4,717
97 to 108 months	\$47,895,749.47	7.02%	4,111
109 to 120 months	\$14,638,536.47	2.15%	1,482
More than 120 months	\$59,483,338.61	8.72%	5,255
TOTALS	\$681,991,096.63	100.00%	74,694

Delinquency	Current Balance	% Total Balance	# Loans
Not in Repayment	\$14,243,563.51	2.09%	1,437
0-30 days	\$523,078,006.84	76.70%	58,646
31-60 days	\$31,400,668.94	4.60%	3,267
61-90 days	\$23,433,960.51	3.44%	2,336
91-120 days	\$18,502,182.39	2.71%	1,800
121 and Greater	\$71,332,714.44	10.46%	7,208
TOTALS	\$681,991,096.63	100.00%	74,694

Current Account Balance	Current Balance	% Total Balance	# Loans
\$2,000.00 or less	\$2,323,280.91	0.34%	3,967
\$2,000.01 to \$4,000.00	\$7,807,714.22	1.14%	5,141
\$4,000.01 to \$6,000.00	\$11,139,695.45	1.63%	4,807
\$6,000.01 to \$8,000.00	\$13,438,921.35	1.97%	4,523
\$8,000.01 to \$10,000.00	\$14,557,278.85	2.13%	3,994
\$10,000.01 to \$15,000.00	\$40,644,688.15	5.96%	8,677
\$15,000.01 to \$20,000.00	\$43,857,597.54	6.43%	7,356
\$20,000.01 to \$25,000.00	\$38,507,067.33	5.65%	5,419
\$25,000.01 to \$30,000.00	\$36,223,848.48	5.31%	4,428
\$30,000.01 to \$40,000.00	\$69,045,716.38	10.12%	7,409
\$40,000.01 to \$50,000.00	\$55,789,865.43	8.18%	5,080
\$50,000.01 to \$60,000.00	\$50,313,397.14	7.38%	4,021
\$60,000.01 to \$70,000.00	\$38,316,599.47	5.62%	2,386
\$70,000.01 to \$80,000.00	\$31,189,071.34	4.57%	1,799
\$80,000.01 or more	\$228,836,354.59	33.55%	5,687
TOTALS	\$681,991,096.63	100.00%	74,694

Current Loan Balance	Current Balance	% Total Balance	# Loans
\$2,000.00 or less	2,323,280.91	0.34%	3,967
\$2,000.01 to \$4,000.00	7,807,714.22	1.14%	5,141
\$4,000.01 to \$6,000.00	11,139,695.45	1.63%	4,807
\$6,000.01 to \$8,000.00	13,438,921.35	1.97%	4,523
\$8,000.01 to \$10,000.00	14,557,278.85	2.13%	3,994
\$10,000.01 to \$15,000.00	40,644,688.15	5.96%	8,677
\$15,000.01 to \$20,000.00	43,857,597.54	6.43%	7,356
\$20,000.01 to \$25,000.00	38,507,067.33	5.65%	5,419
\$25,000.01 to \$30,000.00	36,223,848.48	5.31%	4,428
\$30,000.01 to \$40,000.00	69,045,716.38	10.12%	7,409
\$40,000.01 to \$50,000.00	55,789,865.43	8.18%	5,080
\$50,000.01 to \$60,000.00	50,313,397.14	7.38%	4,021
\$60,000.01 to \$70,000.00	38,316,599.47	5.62%	2,386
\$70,000.01 to \$80,000.00	31,189,071.34	4.57%	1,799
\$80,000.01 or more	228,836,354.59	33.55%	5,687
TOTALS	\$681,991,096.63	100.00%	74,694

Guarantor	Current Balance	% Total Balance	# Loans
American Student Assistance	\$113,014,217.74	16.57%	6,575
Ascendium Education Solutions	\$336,004,722.46	5.92%	39,747
College Assist	\$15,239,700.93	74.29%	1,209
Educational Credit Management Corporation	\$200,454,235.16	0.00%	23,762
Florida Department of Education	\$145,215.90	13.84%	33
Kentucky Higher Education Assistance Authority	\$213,913.67	0.00%	10
Michigan Guaranty Agency	\$15,794,979.62	5.95%	3,204
National Student Loan Program	\$356,335.22	0.05%	57
Oklahoma College Access Program	\$259,428.39	0.04%	34
Pennsylvania Higher Education Assistance Agency	\$4,592.46	0.00%	4
Trellis	\$503,755.08	0.07%	59
TOTALS	\$681,991,096.63	116.74%	74,694

States	Current Balance	% Total Balance	# Loans
Alabama	\$9,119,605.83	1.34%	868
Alaska	\$1,685,798.38	0.25%	184
Arizona	\$15,744,358.90	2.31%	1,648
Arkansas	\$11,639,881.30	1.71%	1,653
Armed Forces	\$326,089.00	0.05%	42
Armed Forces Pacific	\$29,920.05	0.00%	5
California	\$56,541,867.22	8.29%	5,001
Colorado	\$10,598,262.68	1.55%	1,077
Connecticut	\$6,759,468.77	0.99%	704
Delaware	\$1,606,502.93	0.24%	138
District of Columbia	\$1,497,549.35	0.22%	110
Florida	\$46,581,494.83	6.83%	4,320
Georgia	\$33,748,520.87	4.95%	2,841
Guam	\$191,030.66	0.03%	26
Hawaii	\$1,918,951.66	0.28%	208
Idaho	\$2,775,969.56	0.41%	270
Illinois	\$21,845,188.43	3.20%	2,158
Indiana	\$15,214,006.72	2.23%	1,736
Iowa	\$7,515,032.93	1.10%	1,020
Kansas	\$6,927,473.09	1.02%	658
Kentucky	\$6,312,162.61	0.93%	697
Louisiana	\$10,015,729.59	1.47%	955
Maine	\$3,225,807.78	0.47%	413
Maryland	\$14,433,541.80	2.12%	1,170
Massachusetts	\$12,096,729.83	1.77%	1,399
Michigan	\$30,323,449.18	4.45%	4,437
Minnesota	\$19,844,590.83	2.91%	3,448
Mississippi	\$6,976,248.47	1.02%	921
Missouri	\$19,684,002.97	2.89%	2,500
Montana	\$2,421,635.65	0.36%	305
Nebraska	\$2,045,870.52	0.30%	238
Nevada	\$5,767,563.57	0.85%	626
New Hampshire	\$3,199,471.02	0.47%	231
New Jersey	\$11,485,722.62	1.68%	807
New Mexico	\$3,651,276.91	0.54%	320
New York	\$28,310,626.66	4.15%	2,084
North Carolina	\$19,144,145.56	2.81%	1,806
North Dakota	\$3,706,841.24	0.54%	494
Northern Mariana Islands	\$41,163.65	0.01%	5
Ohio	\$43,832,368.88	6.43%	7,034
Oklahoma	\$5,587,675.36	0.82%	509
Oregon	\$6,504,817.44	0.95%	748
Other	\$1,226,228.75	0.18%	61
Pennsylvania	\$18,645,230.35	2.73%	1,731
Puerto Rico	\$3,825,132.49	0.56%	333
Rhode Island	\$2,531,945.66	0.37%	273
South Carolina	\$29,057,831.43	4.26%	3,549
South Dakota	\$3,226,876.43	0.47%	472
Tennessee	\$17,006,451.66	2.49%	1,990
Texas	\$41,302,168.43	6.06%	3,754
Utah	\$4,257,792.36	0.62%	370
Vermont	\$945,235.29	0.14%	63
Virgin Islands	\$80,399.31	0.01%	12
Virginia	\$16,522,774.79	2.42%	1,679
Washington	\$10,068,435.65	1.48%	1,085
West Virginia	\$2,381,234.02	0.35%	253
Wisconsin	\$19,001,631.75	2.79%	3,104
Wyoming	\$1,033,312.96	0.15%	151
TOTALS	\$681,991,096.63	100.00%	74,694