

ECMC Student Loan Trust 2018-1E

Monthly Servicing Report

Distribution Date 11/26/2021

Collection Period 10/01/2021 - 10/31/2021

Patriot Student Loan Capital, LLC - *Depositor*

Navient Solutions - *Administrator*

ECMC Group - *Master Servicer*

Manufacturers and Traders Trust Company - *Indenture Trustee*

Manufacturers and Traders Trust Company - *Eligible Lender Trustee*

I. Deal Parameters

| A Student Loan Portfolio Characteristics | 03/08/2018 | 09/30/2021 | 10/31/2021 |
|---|--------------------------|--------------------------|--------------------------|
| Principal Balance | \$ 453,217,179.87 | \$ 315,402,347.37 | \$ 314,224,027.13 |
| Interest to be Capitalized Balance | 4,937,360.56 | 2,247,567.66 | 2,366,639.19 |
| Pool Balance | \$ 458,154,540.43 | \$ 317,649,915.03 | \$ 316,590,666.32 |
| Specified Reserve Account Balance | 21,026,665.00 | 1,111,774.70 | 1,108,067.33 |
| Accrued and Unpaid Interest (Not to be Capitalized) | \$ 26,717,945.08 | \$ 7,771,531.54 | \$ 8,038,358.19 |
| Adjusted Pool | \$ 505,899,150.51 | \$ 326,533,221.27 | \$ 325,737,091.84 |
| Weighted Average Coupon (WAC) | 4.83% | 5.74% | 5.74% |
| Number of Loans | 62,888 | 36,228 | 36,019 |
| Aggregate Outstanding Principal Balance - Tbill | | \$ 35,637,462.99 | \$ 35,339,599.12 |
| Aggregate Outstanding Principal Balance - LIBOR | | \$ 282,012,452.04 | \$ 281,251,067.20 |
| Pool Factor | | 0.693324822 | 0.691012832 |
| Since Issued Constant Prepayment Rate | | 3.29% | 3.11% |

| B Debt Securities | Cusip/Isin | 10/25/2021 | 11/26/2021 |
|--------------------------|-------------------|-------------------|-------------------|
| A | 26828HAA5 | \$ 296,839,226.31 | \$ 296,078,922.71 |
| B | 26828HAB3 | \$ 15,000,000.00 | \$ 15,000,000.00 |

| C Account Balances | 10/25/2021 | 11/26/2021 |
|-----------------------------|-------------------|-------------------|
| Reserve Account Balance | \$ 1,111,774.70 | \$ 1,108,067.33 |
| Floor Income Rebate Account | \$ 1,231,657.69 | \$ 1,855,248.95 |

| D Asset / Liability | 10/25/2021 | 11/26/2021 |
|----------------------------|-------------------|-------------------|
| Adjusted Pool Balance | \$ 326,533,221.27 | \$ 325,737,091.84 |
| Total Notes | \$ 311,839,226.31 | \$ 311,078,922.71 |
| Difference | \$ 14,693,994.96 | \$ 14,658,169.13 |
| Parity Ratio | 1.04712 | 1.04712 |

II. Trust Activity 10/01/2021 through 10/31/2021

| | | |
|----------|---|------------------------|
| A | Student Loan Principal Receipts | |
| | Borrower Principal | 335,361.05 |
| | Guarantor Principal | 653,683.83 |
| | Consolidation Activity Principal | 923,690.67 |
| | Seller Principal Reimbursement | - |
| | Servicer Principal Reimbursement | - |
| | Rejected Claim Repurchased Principal | - |
| | Other Principal Deposits | - |
| | Total Principal Receipts | \$ 1,912,735.55 |
| B | Student Loan Interest Receipts | |
| | Borrower Interest | 229,069.34 |
| | Guarantor Interest | 59,162.60 |
| | Consolidation Activity Interest | 25,608.17 |
| | Special Allowance Payments | 0.00 |
| | Interest Subsidy Payments | 0.00 |
| | Seller Interest Reimbursement | 0.00 |
| | Servicer Interest Reimbursement | 0.00 |
| | Rejected Claim Repurchased Interest | 0.00 |
| | Other Interest Deposits | 0.00 |
| | Total Interest Receipts | \$ 313,840.11 |
| C | Reserves in Excess of Requirement | \$ 3,707.37 |
| D | Investment Income | \$ 115.29 |
| E | Funds Borrowed from Next Collection Period | \$ - |
| F | Funds Repaid from Prior Collection Period | \$ - |
| G | Loan Sale or Purchase Proceeds | \$ - |
| H | Initial Deposits to Collection Account | \$ - |
| I | Excess Transferred from Other Accounts | \$ - |
| J | Other Deposits | \$ 377,671.74 |
| K | Less: Funds Previously Remitted: | |
| | Servicing Fees to Servicer | \$ - |
| | Consolidation Loan Rebate Fees to Dept. of Education | \$(125,305.39) |
| | Floor Income Rebate Fees to Dept. of Education | \$ - |
| | Funds Allocated to the Floor Income Rebate Account | \$(623,591.26) |
| L | AVAILABLE FUNDS | \$ 1,859,173.41 |
| M | Non-Cash Principal Activity During Collection Period | \$(734,415.31) |
| N | Non-Reimbursable Losses During Collection Period | \$ 15,269.68 |
| O | Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ - |
| P | Aggregate Loan Substitutions | \$ - |

III. 2018-1E Portfolio Characteristics

| | | 10/31/2021 | | | | 09/30/2021 | | | |
|--------------|------------------------|----------------|---------------|-------------------------|----------------|----------------|---------------|-------------------------|----------------|
| | | Wtd Avg Coupon | # Loans | Principal | % of Principal | Wtd Avg Coupon | # Loans | Principal | % of Principal |
| INTERIM: | DEFERMENT | 5.56% | 2,269 | \$17,216,266.00 | 5.479% | 5.57% | 2,332 | \$17,764,284.79 | 5.632% |
| REPAYMENT: | CURRENT | 5.69% | 23,080 | \$189,207,130.87 | 60.214% | 5.66% | 23,120 | \$186,564,840.31 | 59.151% |
| | 31-60 DAYS DELINQUENT | 5.65% | 1,127 | \$10,099,310.15 | 3.214% | 5.68% | 1,411 | \$13,205,007.34 | 4.187% |
| | 61-90 DAYS DELINQUENT | 5.64% | 709 | \$6,730,886.77 | 2.142% | 5.98% | 689 | \$7,485,682.20 | 2.373% |
| | 91-120 DAYS DELINQUENT | 5.79% | 527 | \$4,951,063.10 | 1.576% | 5.82% | 684 | \$6,480,031.76 | 2.055% |
| | > 120 DAYS DELINQUENT | 5.75% | 1,913 | \$14,569,242.73 | 4.637% | 5.55% | 1,653 | \$11,617,434.25 | 3.683% |
| | FORBEARANCE | 5.92% | 6,141 | \$69,413,083.85 | 22.090% | 5.97% | 6,080 | \$70,171,087.54 | 22.248% |
| | CLAIMS IN PROCESS | 6.28% | 252 | \$2,013,146.15 | 0.641% | 6.51% | 258 | \$2,090,081.67 | 0.663% |
| | AGED CLAIMS REJECTED | 4.88% | 1 | \$23,897.51 | 0.008% | 4.88% | 1 | \$23,897.51 | 0.008% |
| TOTAL | | | 36,019 | \$314,224,027.13 | 100.00% | | 36,228 | \$315,402,347.37 | 100.00% |

* Percentages may not total 100% due to rounding

IV. 2018-1E Portfolio Characteristics (cont'd)

| | 10/31/2021 | 09/30/2021 |
|--|------------------|------------------|
| Pool Balance | \$316,590,666.32 | \$317,649,915.03 |
| Outstanding Borrower Accrued Interest | \$10,404,997.38 | \$10,019,099.20 |
| Borrower Accrued Interest to be Capitalized | \$2,366,639.19 | \$2,247,567.66 |
| Borrower Accrued Interest >30 Days Delinquent | \$1,311,191.40 | \$1,335,638.03 |
| Total # Loans | 36,019 | 36,228 |
| Total # Borrowers | 12,229 | 12,308 |
| Weighted Average Coupon | 5.74% | 5.74% |
| Weighted Average Remaining Term | 172.07 | 171.71 |
| Non-Reimbursable Losses | \$15,269.68 | \$39,156.23 |
| Cumulative Non-Reimbursable Losses | \$3,320,947.31 | \$3,305,677.63 |
| Since Issued Constant Prepayment Rate (CPR) | 3.11% | 3.29% |
| Loan Substitutions | \$- | \$- |
| Cumulative Loan Substitutions | \$- | \$- |
| Rejected Claim Repurchases | \$- | \$- |
| Cumulative Rejected Claim Repurchases | \$- | \$- |
| Unpaid Primary Servicing Fees | \$- | \$- |
| Unpaid Administration Fees | \$- | \$- |
| Unpaid Carryover Servicing Fees | \$- | \$- |
| Note Principal Shortfall | \$- | \$- |
| Note Interest Shortfall | \$- | \$- |
| Unpaid Interest Carryover | \$- | \$- |
| Non-Cash Principal Activity - Capitalized Interest | \$749,734.96 | \$1,432,681.22 |
| Borrower Interest Accrued | \$1,701,492.32 | \$1,408,675.44 |
| Interest Subsidy Payments Accrued | \$(169,171.88) | \$77,676.66 |
| Special Allowance Payments Accrued | \$5,517.21 | \$5,483.21 |

V. 2018-1E Portfolio Statistics by School and Program

| A | LOAN TYPE | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
|---|-----------------------------------|----------------------------|---------------|--------------------------|-----------------|
| | - GSL ⁽¹⁾ - Subsidized | 5.28% | 17,242 | 76,576,867.91 | 24.370% |
| | - GSL - Unsubsidized | 5.43% | 13,141 | 85,065,432.94 | 27.072% |
| | - PLUS ⁽²⁾ Loans | 7.74% | 494 | 9,211,796.38 | 2.932% |
| | - SLS ⁽³⁾ Loans | 3.78% | 142 | 804,624.95 | 0.256% |
| | - Consolidation Loans | 6.05% | 5,000 | 142,565,304.95 | 45.371% |
| | Total | 5.74% | 36,019 | \$ 314,224,027.13 | 100.000% |
| B | SCHOOL TYPE | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
| | - Four Year | 5.47% | 20,649 | 126,731,032.08 | 40.331% |
| | - Two Year | 5.51% | 8,253 | 34,916,816.04 | 11.112% |
| | - Technical | 5.49% | 2,116 | 9,997,375.73 | 3.182% |
| | - Other | 6.05% | 5,001 | 142,578,803.28 | 45.375% |
| | Total | 5.74% | 36,019 | \$ 314,224,027.13 | 100.000% |

*Percentages may not total 100% due to rounding.

⁽¹⁾ Guaranteed Stafford Loan

⁽²⁾ Parent Loans for Undergraduate Students

⁽³⁾ Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2018-1E Waterfall for Distributions

| | Paid | Remaining Funds Balance |
|--|---------------|----------------------------|
| Total Available Funds | | \$ 1,859,173.41 |
| A Primary Servicing Fees | \$ 51,973.25 | \$ 1,807,200.16 |
| B (i) Administration Fee | \$ 18,467.79 | \$ 1,788,732.37 |
| (ii) Eligible Lender, Indenture, Owner Trustee Fees, Rating Agency Fees | \$ 3,250.00 | \$ 1,785,482.37 |
| (iii) Expenses owed to the Indenture, Eligible Lender and Owner Trustees | \$ - | \$ 1,785,482.37 |
| C Class A Noteholders' Interest Distribution Amount | \$ 221,442.06 | \$ 1,564,040.31 |
| D Class B Noteholders' Interest Distribution Amount | \$ 18,523.33 | \$ 1,545,516.98 |
| E Class A Noteholders' Principal Distribution Amount on Maturity Date | \$ - | \$ 1,545,516.98 |
| F Class B Noteholders' Principal Distribution Amount on Maturity Date | \$ - | \$ 1,545,516.98 |
| G Reserve Account Reinstatement | \$ - | \$ 1,545,516.98 |
| H Class A Noteholders' Principal Distribution Amount | \$ 760,303.60 | \$ 785,213.38 |
| I Class B Noteholders' Principal Distribution Amount | \$ - | \$ 785,213.38 |
| J Accelerated Principal Distribution Amount | \$ - | \$ 785,213.38 |
| K Unpaid Expenses of the Administrator and the Trustees | \$ - | \$ 785,213.38 |
| L Carryover Servicing Fee | \$ - | \$ 785,213.38 |
| M Remaining Amounts to the Noteholders after the first auction date | \$ - | \$ 785,213.38 |
| N Repayment to the Lender under the Revolving Credit Agreement | \$ - | \$ 785,213.38 |
| O Class R Certificateholder's Distribution Amount | \$ 785,213.38 | \$ - |

Waterfall Triggers

| | |
|---|-------------------|
| A Student Loan Principal Outstanding | \$ 314,224,027.13 |
| B Accrued and Unpaid Interest | \$ 10,404,997.38 |
| C Reserve Account Balance (after any reinstatement) | \$ 1,108,067.33 |
| D Less: Specified Reserve Account Balance | \$(1,108,067.33) |
| E Total | \$ 324,629,024.51 |
| F Class A Notes Outstanding (after application of available funds) | \$ 296,078,922.71 |
| G Insolvency Event or Event of Default Under Indenture | N |
| Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (F>E or G=Y) | N |

VII. 2018-1E Distributions
Distribution Amounts

| | <u>A</u> | <u>B</u> |
|--|-------------------------|-------------------------|
| Cusip/Isin | 26828HAA5 | 26828HAB3 |
| Beginning Balance | \$ 296,839,226.31 | \$ 15,000,000.00 |
| Index | LIBOR | LIBOR |
| Spread/Fixed Rate | 0.75% | 1.30% |
| Record Date (Days Prior to Distribution) | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin | 10/25/2021 | 10/25/2021 |
| Accrual Period End | 11/26/2021 | 11/26/2021 |
| Daycount Fraction | 0.08888889 | 0.08888889 |
| Interest Rate* | 0.83925% | 1.38925% |
| Accrued Interest Factor | 0.000746000 | 0.001234889 |
| Current Interest Due | \$ 221,442.06 | \$ 18,523.33 |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ - | \$ - |
| Total Interest Due | \$ 221,442.06 | \$ 18,523.33 |
| Interest Paid | \$ 221,442.06 | \$ 18,523.33 |
| Interest Shortfall | \$ - | \$ - |
| Principal Paid | \$ 760,303.60 | \$ - |
| Ending Principal Balance | \$ 296,078,922.71 | \$ 15,000,000.00 |
| Paydown Factor | 0.001554813 | 0.000000000 |
| Ending Balance Factor | 0.605478370 | 1.000000000 |

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

VIII. 2018-1E Reconciliations

| | | |
|----------|--|------------------------|
| A | Principal Distribution Reconciliation | |
| | Notes Outstanding Principal Balance | \$ 311,839,226.31 |
| | Adjusted Pool Balance | \$ 325,737,091.84 |
| | Specified Overcollateralization Amount | \$ 14,658,169.13 |
| | Principal Distribution Amount | \$ 760,303.60 |
| | Principal Distribution Amount Paid | \$ 760,303.60 |
| B | Reserve Account Reconciliation | |
| | Beginning Period Balance | \$ 1,111,774.70 |
| | Reserve Funds Utilized | 0.00 |
| | Reserve Funds Reinstated | 0.00 |
| | Balance Available | <u>\$ 1,111,774.70</u> |
| | Required Reserve Acct Balance | \$ 1,108,067.33 |
| | Release to Collection Account | \$ 3,707.37 |
| | Ending Reserve Account Balance | \$ 1,108,067.33 |
| C | Floor Income Rebate Account | |
| | Beginning Period Balance | \$ 1,231,657.69 |
| | Deposits for the Period | \$ 623,591.26 |
| | Release to Collection Account | \$ - |
| | Ending Balance | \$ 1,855,248.95 |