

**FORM OF MONTHLY REPORT
ADJUSTABLE RATE STUDENT LOAN-BACKED BONDS, SERIES 2023-1 & Series 2024-2
FOR DISTRIBUTION ON 10/01/2024**

This Monthly Report is being provided by ECMC Group, Inc. (the "Issuer") pursuant to Section 5.3 of the Trust Indenture (the "Indenture"), dated as of 08/31/2024, between the Issuer and Manufacturers and Traders Trust Company (the "Trustee").

The Issuer hereby directs the Trustee to make the following payments and transfers 2023-1 and 2024-2 revenue sub account into the Master revenue account. 2023-1 sub-account interest payment \$1,069,604.76, Trustee/ELT fee \$3500, Admin \$155,868.55, Credit enhancement fee \$415,004.28 and Cons Loan fee \$108,953.51, and 2024-2 revenue sub account interest payment \$2,088,888.89, Admin \$297,286.41, credit enhancement fee \$398,194.44 and Cons Loan fee \$282,941.49 Trustee/ELT fee \$3500, into Master Revenue Account.


Order of Priority:

Amount:

FIRST: An amount sufficient to provide for the reconciliation of Special Allowance Payments under the Higher Education Act among the Issuer, the trust estates of the Issuer under any Joint Sharing Agreement and the United States Department of Education, or to make any other payments due and payable to the United States Department of Education related to the Financed Loans (including, without limitation, consolidation loan rebate fees).	\$391,895.00 *
SECOND: An amount sufficient to pay (i) (a) the Trustee Fees, ELT Fees and Administrator Fees in connection with the Financed Loans which are then payable to the Trustee, Eligible Lender Trustee, the Issuer or any Servicer, and (b) any expense reimbursement and indemnity amounts due and owing to the Trustee, the Tender Agent and the Eligible Lender Trustee (provided, however, that the maximum amount of such expense reimbursement and indemnity payable to the Trustee, the Tender Agent or the Eligible Lender Trustee during any year (beginning January 1 of each year) prior to any Event of Default shall be limited to the Expense Cap); and (ii) any Program Expenses which are estimated to become so payable during the next monthly period, as set forth in the Monthly Report delivered to the Trustee and which amount shall not exceed any limitations with respect thereto set forth in a Supplemental Indenture.	\$460,154.96
THIRD: An amount sufficient to pay Remarketing Agent Fees and Credit Enhancement Fees and such other fees permitted in a Credit Confirmation with respect thereto in connection with the Bonds which are then payable or which are estimated to become payable during the next month, as set forth in a Monthly Report delivered to the Trustee.	\$813,198.72
FOURTH: Into the Payment Account (i) if such monthly transfer date is also an Interest Payment Date or a date on which principal is due on the Senior Bonds (at maturity, mandatory sinking fund redemption or term out of Senior Bonds held by Credit Providers), the amount, if any, which when added to the amount already within such Account will be sufficient to pay interest and principal on the Senior Bonds due on such Interest Payment Date or principal payment date, as applicable, and (ii) if such monthly transfer date is not also an Interest Payment Date or date on which principal is due on the Senior Bonds (at maturity, optional redemption, mandatory redemption or mandatory sinking fund redemption or term out of Senior Bonds held by Credit Providers), an amount equal to one-sixth of the interest due on the Senior Bonds on the next Interest Payment Date and if principal on the Senior Bonds is due within the next twelve months at maturity or mandatory sinking fund redemption or term out of Senior Bonds held by Credit Providers, one-twelfth of the principal so to become due.	\$3,078,493.65
FIFTH: Into the Payment Account (i) if such monthly transfer date is also an Interest Payment Date or a date on which principal is due on the Senior Subordinate Bonds (at maturity, mandatory sinking fund redemption or term out of Senior Subordinate Bonds held by Credit Providers), the amount, if any, which when added to the amount already within such Account will be sufficient to pay interest and principal on the Senior Subordinate Bonds due on such Interest Payment Date or principal payment date, as applicable, and (ii) if such monthly transfer date is not also an Interest Payment Date or date on which principal is due on the Senior Subordinate Bonds (at maturity, optional redemption, mandatory redemption or mandatory sinking fund redemption or term out of Senior Subordinate Bonds held by Credit Providers), an amount equal to one-sixth of the interest due on the Senior Subordinate Bonds on the next Interest Payment Date and if principal on the Senior Subordinate Bonds is due within the next twelve months at maturity or mandatory sinking fund redemption or term out of Senior Subordinate Bonds held by Credit Providers, one-twelfth of the principal so to become due.	\$0.00
SIXTH: Into the Payment Account (i) if such monthly transfer date is also an Interest Payment Date or a date on which principal is due on the Subordinate Bonds (at maturity, mandatory sinking fund redemption or term out of Subordinate Bonds held by Credit Providers), the amount, if any, which when added to the amount already within such Account will be sufficient to pay interest and principal on the Subordinate Bonds due on such Interest Payment Date or principal payment date, as applicable, and (ii) if such monthly transfer date is not also an Interest Payment Date or date on which principal is due on the Subordinate Bonds (at maturity, optional redemption, mandatory redemption or mandatory sinking fund redemption or term out of Subordinate Bonds held by Credit Providers), an amount equal to one-sixth of the interest due on the Subordinate Bonds on the next Interest Payment Date and if principal on the Subordinate Bonds is due within the next twelve months at maturity or mandatory sinking fund redemption or term out of Subordinate Bonds held by Credit Providers, one-twelfth of the principal so to become due.	\$0.00
SEVENTH: Into the Payment Account (i) if such monthly transfer date is also an Interest Payment Date or a date on which principal is due on the Junior Subordinate Bonds (at maturity, mandatory sinking fund redemption or term out of Junior Subordinate Bonds held by Credit Providers), the amount, if any, which when added to the amount already within such Account will be sufficient to pay interest and principal on the Junior Subordinate Bonds due on such Interest Payment Date or principal payment date, as applicable, and (ii) if such monthly transfer date is not also an Interest Payment Date or date on which principal is due on the Junior Subordinate Bonds (at maturity, optional redemption, mandatory redemption or mandatory sinking fund redemption or term out of Junior Subordinate Bonds held by Credit Providers), an amount equal to one-sixth of the interest due on the Junior Subordinate Bonds on the next Interest Payment Date and if principal on the Junior Subordinate Bonds is due within the next twelve months at maturity or mandatory sinking fund redemption or term out of Junior Subordinate Bonds held by Credit Providers, one-twelfth of the principal so to become due.	\$0.00
EIGHTH: Into the Reserve Account any amount necessary to increase the amount on deposit therein to the Reserve Account Requirement.	\$0.00
NINTH: Subject to the limits set forth in any Supplemental Indenture, the amount, if any, necessary to pay any other amounts due to Credit Providers (other than any contingent amount or contingent default amount) and estimated Program Expenses, other than as provided for in clauses (i) through (iii) above, then unpaid, as determined by the Issuer (as set forth in the Monthly Report delivered to the Trustee), less the amounts previously transferred but not used for such purpose, plus the amount, if any, necessary to reimburse the Issuer for Program Expenses incurred since the delivery of the Bonds and not previously paid or reimbursed from amounts transferred from the Revenue Account or, in the case of Costs of Issuance, from the Loan Account.	\$0.00
TENTH: Except as limited by any Supplemental Indenture, upon receipt by the Trustee of a Direction of the Issuer, into the Payment Account for any mandatory redemptions as set forth in a Supplemental Indenture, all remaining amounts in the Revenue Account after giving effect to the above transfers, provided that no such deposit shall be made after any date specified in a Supplemental Indenture as the last date for such transfer, as such date may be extended pursuant to any subsequent Supplemental Indenture.	\$0.00
ELEVENTH: Into the Payment Account the amount, if any, which when added to the amount already within such account will be sufficient to pay the Redemption Price of any Bonds which have been called for optional redemption prior to maturity.	\$0.00
TWELFTH: An amount sufficient to pay any outstanding Trustee Fees, ELT Fees and Administrator Fees and any expense reimbursement and indemnity amounts due and owing to the Trustee, the Tender Agent and the Eligible Trustee to the extent not paid under clause SECOND above, without regard to any Expense Cap.	\$0.00
THIRTEENTH: Except as limited by any Supplemental Indenture, when the Asset Requirement is satisfied, any amounts in excess of the amounts needed to satisfy the Asset Requirement may be transferred to the Issuer, at the Direction of the Issuer, free and clear of the lien or the pledge of the Indenture.	\$0.00
FOURTEENTH: To set aside, in a separate account to be maintained by the Trustee hereunder, as required by any agreement between the Issuer and a Credit Provider, an amount equal to any contingent amount or contingent default amount (as described in such agreement).	\$0.00

* Transfer will be completed 09/30/2024

ECMC Group, Inc. as Administrator and Master Servicer

By: 
Name: Gregory Van Guilder
Title: Chief Investment Officer

ECMC Group, Inc.
Adjustable Rate Student Loan-Backed Bonds, Series 2023-1 & Series 2024-2

Parity Ratio as of 08/31/2024

Parity Ratio

Aggregate Market Value

Calculated by the Issuer:

(a) with respect to any Eligible Loan, the unpaid principal amount thereof plus any accrued and unpaid interest, Interest Subsidy Payments and Special Allowance Payments (net of any negative Special Allowance Payments, if any), less any Unguaranteed Amounts on Defaulted Student Loans (provided, however, that any Eligible Loan that becomes an Impaired Loan will have a value of \$0.00) \$767,667,901.91

Calculated by the Trustee:

(b) with respect to any funds of the Issuer held under the Indenture and on deposit in any commercial bank or as to any banker's acceptance or repurchase agreement or investment contract, the amount thereof plus accrued and unpaid interest \$0.00

(c) with respect to any Permitted Investments (as defined in the Trust Indenture) constituting shares in an investment company, the bid price of the shares as reported by the investment company plus accrued and unpaid interest \$31,397,387.82

(d) as to guaranteed investment contracts or other investment agreements permitted by the terms of the Indenture which are redeemable at the option of the owner thereof at par, par plus accrued interest \$0.00

(e) as to other investments, at the option of the Issuer: (i) the lower of the bid prices at such time of determination for such investments by any two nationally recognized government securities dealers (selected by the Issuer) at the time making a market in such investments or (ii) the bid price published by a nationally recognized pricing service \$0.00

Aggregate Market Value \$799,065,289.73

Bond Principal, Accrued Interest and Other Obligations

(a) aggregate principal amount of the Parity Bonds (including Bank Bonds), and any Subordinate Bonds \$766,218,000.00

(b) outstanding Reimbursement Obligations \$0.00

(c) accrued interest thereon \$0.00

(d) accrued and unpaid Administrator Fees, Servicing Fees, Program Expenses, Remarketing Agent Fees, Trustee Fees, ELT Fees and Facility Fees \$4,082,140.69

(e) accrued but unpaid payments due to the Department with respect to the Financed Eligible Loans \$0.00

Bond Principal, Accrued Interest and Other Obligations \$770,300,140.69

Parity Ratio = Aggregate Market Value ÷ Bond Principal, Accrued Interest and Other Obligations 103.73%

Minimum Parity Ratio 103.15%

Equals or Exceeds [Minimum Parity Ratio]% Yes

ECMC Group, Inc.
Adjustable Rate Student Loan-Backed Bonds, Series 2023-1 & Series 2024-2

Loan Characteristics as of 8/31/2024

Portfolio Summary

Total Current Balance	\$725,047,942.76
Total Accrued Interest	\$53,399,014.29
Accrued Interest to be Capitalized (non-IBR)	\$24,718,029.37
Accrued Interest to be Capitalized (IBR)	\$16,284,642.66
Accrued Interest Not to be Capitalized	\$12,396,342.26
Total Nr Loans	80,270
Avg Balance per Loan	\$9,032.61
Total Nr Accounts	28,176
Avg Balance per Borrower	\$25,732.82
Wtd Avg Remaining Term	176.61
Wtd Avg Interim Months	0.00
Wtd Avg Borrower Rate	6.30%
Wtd Avg Gross Borrower Rate	6.30%
Wtd Avg Net Borrower Rate	6.30%
Wtd Avg Incentives	0.00%
% Fixed Rate Loans	86.26%
% Variable Rate Loans	13.74%
Wtd Avg Borrower Fixed Rate	6.06%
Wtd Avg Borrower Variable Rate Margin	2.60%
Wtd Avg SAP Margin	6.23%
% Floor Income Loans	48.57%
% Floor Income Fixed Rate Loans	35.46%
% PFH Loans	23.67%
% PFH Loans Excl. Defer/Forb/Delq	20.37%
% Rehab Loans	96.08%
Wtd Avg Seasoning (Repay)	61.52
Wtd Avg Floor Income Fixed Rate	5.37%
Cumulative Claim Principal	\$0.00
Cumulative Rejects Principal	\$0.00
Cumulative Rejects Principal (% Cumulative Claim Principal)	0.00%

Loan Program

	Current Balance	% Total Balance	# Loans
Stafford Unsubsidized	\$148,946,690.95	20.54%	26,176
Stafford Subsidized	\$126,423,384.74	17.44%	34,244
Consolidation Unsubsidized	\$225,861,243.48	31.15%	8,901
Consolidation Subsidized	\$204,170,837.49	28.16%	9,669
PLUS Unsubsidized	\$18,324,588.32	2.53%	1,067
SLS Unsubsidized	\$1,321,197.78	0.18%	213
TOTALS	\$725,047,942.76	100.00%	80,270

School Type

	Current Balance	% Total Balance	# Loans
2-Year	\$55,242,769.07	7.62%	15,516
4-Year +	\$184,925,560.75	25.51%	34,400
Vocational/Proprietary	\$54,847,531.97	7.56%	11,784
Other/Consolidation/Unknown	\$430,032,080.97	59.31%	18,570
TOTALS	\$725,047,942.76	100.00%	80,270

Loan Status

	Current Balance	% Total Balance	# Loans
School	\$0.00	0.00%	0
Grace	\$0.00	0.00%	0
Deferment	\$36,628,609.13	5.05%	4,953
Forbearance	\$93,120,390.69	12.84%	9,202
Repayment	\$571,814,414.73	78.87%	63,875
Claim	\$23,484,528.21	3.24%	2,240
TOTALS	\$725,047,942.76	100.00%	80,270

Rehab

	Current Balance	% Total Balance	# Loans
Non-Rehab	\$28,399,770.50	3.92%	3,907
Rehab	\$696,648,172.26	96.08%	76,363
TOTALS	\$725,047,942.76	100.00%	80,270

Income Based Repayment (IBR)

	Current Balance	% Total Balance	# Loans
Non-PFH	\$553,445,568.57	76.33%	64,243
PFH	\$147,702,358.21	20.37%	13,791
PFH & Deferment	\$4,293,888.43	0.59%	565
PFH & Delinquent	\$9,453,198.13	1.30%	765
PFH & Forbearance	\$10,152,929.42	1.40%	906
TOTALS	\$725,047,942.76	100.00%	80,270

Interest Rate Type

	Current Balance	% Total Balance	# Loans
Fixed Rate	\$ 625,413,321.29	86.26%	52,167
Variable Rate	\$ 99,634,621.47	13.74%	28,103
TOTALS	\$725,047,942.76	100.00%	80,270

Borrower Rate Schema

	Current Balance	% Total Balance	# Loans
Consol 3Mo+3.10<8.25	1,194,611.84	0.16%	61
Consol Fxd	411,208,996.00	56.71%	18,130
Consol Fxd Pre97	17,459,244.35	2.41%	376
Consol HEAL 3Mo+3.00	169,228.78	0.02%	3
PLUS 1Yr+3.10<10	12,564.85	0.00%	4
PLUS 1Yr+3.10<9	1,091,070.72	0.15%	115
PLUS 1Yr+3.25<12	91,698.92	0.01%	17
PLUS 3Mo+3.10<9	1,760,398.17	0.24%	230
PLUS Fxd 8.50	15,368,855.66	2.12%	701
SLS 1Yr+3.10<11	288,092.31	0.04%	28
SLS 1Yr+3.25<11	209,982.37	0.03%	29

SLS 1Yr+3.25<12	770,772.24	0.11%	152
SLS Fxd 12	52,350.86	0.01%	4
Staf 3Mo+1.70/2.30<8.25	84,387,151.95	11.64%	24,968
Staf 3Mo+2.50/3.10<8.25	5,572,164.13	0.77%	1,409
Staf 3Mo+3.10<10	1,176,034.51	0.16%	334
Staf 3Mo+3.10<8	71,546.41	0.01%	13
Staf 3Mo+3.10<8.25	1,171,020.52	0.16%	331
Staf 3Mo+3.25<10	1,488,762.29	0.21%	395
Staf Fxd 0.0	179,521.46	0.02%	14
Staf Fxd 5.6	3,156,271.47	0.44%	864
Staf Fxd 6.0	9,415,744.57	1.30%	2,259
Staf Fxd 6.8	165,008,406.80	22.76%	29,175
Staf Fxd 7	487,555.33	0.07%	85
Staf Fxd 8	2,552,630.73	0.35%	459
Staf Fxd 9	703,265.52	0.10%	114
TOTALS	\$725,047,942.76	100.00%	80,270

Borrower Interest Rate	Current Balance	% Total Balance	# Loans
1.99% or less	\$184,269.99	0.03%	16
2 to 2.49	\$67,478.80	0.01%	3
2.5 to 2.99	\$17,852,332.70	2.46%	1,208
3 to 3.49	\$31,008,180.26	4.28%	1,792
3.5 to 3.99	\$41,696,490.77	5.75%	2,165
4 to 4.49	\$41,697,268.29	5.75%	2,083
4.5 to 4.99	\$47,500,329.13	6.55%	2,262
5 to 5.49	\$37,668,683.00	5.20%	1,941
5.5 to 5.99	\$21,389,683.71	2.95%	1,517
6 to 6.49	\$31,637,041.25	4.36%	3,098
6.5 to 6.99	\$203,979,637.64	28.13%	30,776
7 to 7.49	\$50,138,536.12	6.92%	2,577
7.5 to 7.99	\$104,876,955.62	14.46%	25,060
8 to 8.49	\$58,794,079.37	8.11%	3,616
8.5 to 8.99	\$20,666,067.36	2.85%	1,752
9.00% or greater	\$15,890,908.75	2.19%	404
TOTALS	\$725,047,942.76	100.00%	80,270

Floor Income	Current Balance	% Total Balance	# Loans
Floor	\$352,136,698.45	48.57%	38,573
Non-Floor	\$372,911,244.31	51.43%	41,697
TOTALS	\$725,047,942.76	100.00%	80,270

Floor Income - Fixed Rate Loans Only	Current Balance	% Total Balance	# Loans
Floor	\$257,114,454.93	41.11%	11,819
Non-Floor	\$368,298,866.36	58.89%	40,348
TOTALS	\$625,413,321.29	100.00%	52,167

SAP Basis Type	Current Balance	% Total Balance	# Loans
S+1.19 ExInt	5,211,365.80	0.72%	1,042
S+1.74/2.34	75,345,673.83	10.39%	22,274
S+1.74/2.34 ExInt	107,859,941.65	14.88%	19,743
S+1.79 ExInt	75,063,750.46	10.35%	13,107
S+2.09 ExInt	16,654,017.90	2.30%	672
S+2.64	231,451,033.73	31.92%	10,790
S+2.64 ExInt	168,122,168.50	23.19%	7,133
T+2.20/2.80	4,733,260.30	0.65%	1,379
T+2.50/3.10	427,993.09	0.06%	88
T+3.10	29,686,208.09	4.09%	2,717
T+3.25	8,394,968.72	1.16%	970
T+3.50	2,097,560.69	0.29%	355
TOTALS	\$725,047,942.76	100.00%	80,270

Incentives - ACH	Current Balance	% Total Balance	# Loans
EARNED - 0.25%	\$0.00	0.00%	0
EARNED - 0.33%	\$0.00	0.00%	0
EARNED - 0.5%	\$0.00	0.00%	0
EARNED - 1%	\$0.00	0.00%	0
EARNED - 1.25%	\$0.00	0.00%	0
EARNED - 1.5%	\$0.00	0.00%	0
EARNED - 1.75%	\$0.00	0.00%	0
EARNED - 2%	\$0.00	0.00%	0
EARNED - 2.5%	\$0.00	0.00%	0
EARNED - 3%	\$0.00	0.00%	0
ELIGIBLE - 0.25%	\$0.00	0.00%	0
ELIGIBLE - 0.33%	\$0.00	0.00%	0
ELIGIBLE - 0.5%	\$0.00	0.00%	0
ELIGIBLE - 1%	\$0.00	0.00%	0
ELIGIBLE - 1.25%	\$0.00	0.00%	0
ELIGIBLE - 1.5%	\$0.00	0.00%	0
ELIGIBLE - 1.75%	\$0.00	0.00%	0
ELIGIBLE - 2%	\$0.00	0.00%	0
ELIGIBLE - 2.5%	\$0.00	0.00%	0
ELIGIBLE - 3%	\$0.00	0.00%	0
None	\$0.00	0.00%	0
TOTALS	\$0.00	0.00%	0

Incentives - OTP	Current Balance	% Total Balance	# Loans
EARNED - 0.25%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 0.375%ReducedRateAfter6MonthsOnTime	\$0.00	0.00%	0
EARNED - 0.375%ReducedRateAfter6MonthsOnTime ; EARNED - 1.375%ReducedRateAfter42MonthsOnTi	\$0.00	0.00%	0
EARNED - 0.5%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 1%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 1%ReducedRateAfter24MonthsOnTime	\$0.00	0.00%	0
EARNED - 1%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
EARNED - 1%ReducedRateAfter48MonthsOnTime	\$0.00	0.00%	0
EARNED - 1.5%ReducedRateAfter12MonthsOnTime	\$0.00	0.00%	0

EARNED - 1.5%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
EARNED - 1.75%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 1.75%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
EARNED - 2%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 2%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
EARNED - 2%ReducedRateAfter48MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 0.25%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%ReducedRateAfter48MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1.5%ReducedRateAfter12MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1.75%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 2%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 2%ReducedRateAfter48MonthsOnTime	\$0.00	0.00%	0
None	\$0.00	0.00%	0
TOTALS	\$0.00	0.00%	0

Incentives - Prin Reduction	Current Balance	% Total Balance	# Loans
ELIGIBLE - 1%PrincipalReductionAfter12MonthsOnTime ; ELIGIBLE - 1%PrincipalReductionAfter24MonthsC	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter15MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter1MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter1MonthsOnTime ; ELIGIBLE - 1%PrincipalReductionAfter13MonthsOr	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter24MonthsOnTime ; ELIGIBLE - 1%PrincipalReductionAfter36MonthsC	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter36MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 2%PrincipalReductionAfter48MonthsOnTime	\$0.00	0.00%	0
None	\$0.00	0.00%	0
TOTALS	\$0.00	0.00%	0

Guarantee Percent	Current Balance	% Total Balance	# Loans
97	\$346,173,274.02	47.74%	39,473
98	\$366,757,163.45	50.58%	39,250
100	\$12,117,505.29	1.67%	1,547
TOTALS	\$725,047,942.76	100.00%	80,270

Remaining Term	Current Balance	% Total Balance	# Loans
0 to 24	\$2,912,323.83	0.40%	2,875
25 to 36	\$3,817,615.06	0.53%	2,264
37 to 48	\$6,838,312.62	0.94%	3,029
49 to 60	\$7,781,783.38	1.07%	2,761
61 to 72	\$12,240,522.62	1.69%	3,720
73 to 84	\$28,031,787.07	3.87%	7,329
85 to 96	\$43,145,871.51	5.95%	7,946
97 to 108	\$66,746,828.17	9.21%	10,340
109 to 120	\$55,859,955.25	7.70%	6,681
121 to 132	\$63,897,757.13	8.81%	6,464
133 to 144	\$53,389,311.54	7.36%	4,666
145 to 156	\$41,950,651.59	5.79%	2,934
157 to 168	\$34,039,805.86	4.69%	2,331
169 to 180	\$26,764,045.89	3.69%	2,056
181 to 192	\$20,985,560.60	2.89%	1,923
193 to 220	\$53,517,171.29	7.38%	4,190
221 to 260	\$58,065,647.33	8.01%	4,205
261 to 300	\$51,101,254.58	7.05%	2,547
Over 300	\$93,961,737.44	12.96%	2,009
TOTALS	\$725,047,942.76	100.00%	80,270

Seasoning Months	Current Balance	% Total Balance	# Loans
Not in Repayment	\$170,128,350.90	23.46%	18,853
0 to 12 months	\$125,533,474.42	17.31%	14,201
13 to 24 months	\$20,820,888.80	2.87%	2,627
25 to 36 months	\$52,557,621.16	7.25%	8,181
37 to 48 months	\$26,212,612.09	3.62%	4,029
49 to 60 months	\$44,483,714.67	6.14%	3,994
61 to 72 months	\$63,866,070.24	8.81%	6,369
73 to 84 months	\$72,806,115.38	10.04%	7,047
85 to 96 months	\$43,567,064.61	6.01%	4,328
97 to 108 months	\$42,494,928.89	5.86%	4,285
109 to 120 months	\$4,528,045.58	0.62%	432
More than 120 months	\$58,049,056.02	8.01%	5,924
TOTALS	\$725,047,942.76	100.00%	80,270

Delinquency	Current Balance	% Total Balance	# Loans
Not in Repayment	\$6,957,370.43	2.74%	759
0-30 days	\$190,564,286.70	75.05%	24,040
31-60 days	\$11,662,534.67	4.59%	1,485
61-90 days	\$10,366,868.00	4.08%	1,320
91-120 days	\$7,833,703.67	3.09%	883
121 and Greater	\$26,540,073.83	10.45%	3,082
TOTALS	\$253,924,837.30	100.00%	31,569

Current Account Balance	Current Balance	% Total Balance	# Loans
\$2,000.00 or less	\$2,498,415.50	0.34%	4,138
\$2,000.01 to \$4,000.00	\$8,582,047.28	1.18%	5,586
\$4,000.01 to \$6,000.00	\$11,981,736.95	1.65%	5,151
\$6,000.01 to \$8,000.00	\$14,646,059.27	2.02%	4,945
\$8,000.01 to \$10,000.00	\$15,866,439.22	2.19%	4,337
\$10,000.01 to \$15,000.00	\$43,950,180.58	6.06%	9,408
\$15,000.01 to \$20,000.00	\$47,418,340.46	6.54%	7,986
\$20,000.01 to \$25,000.00	\$40,169,776.74	5.54%	5,746
\$25,000.01 to \$30,000.00	\$39,750,368.90	5.48%	4,934
\$30,000.01 to \$40,000.00	\$73,829,977.43	10.18%	7,932
\$40,000.01 to \$50,000.00	\$60,545,671.16	8.35%	5,528
\$50,000.01 to \$60,000.00	\$51,568,885.69	7.11%	4,150
\$60,000.01 to \$70,000.00	\$39,707,467.87	5.48%	2,468
\$70,000.01 to \$80,000.00	\$35,228,661.65	4.86%	2,076
\$80,000.01 or more	\$239,303,914.06	33.01%	5,885
TOTALS	\$725,047,942.76	100.00%	80,270

Current Loan Balance	Current Balance	% Total Balance	# Loans
\$2,000.00 or less	2,498,415.50	0.34%	4,138
\$2,000.01 to \$4,000.00	8,582,047.28	1.18%	5,586
\$4,000.01 to \$6,000.00	11,981,736.95	1.65%	5,151
\$6,000.01 to \$8,000.00	14,646,059.27	2.02%	4,945
\$8,000.01 to \$10,000.00	15,866,439.22	2.19%	4,337
\$10,000.01 to \$15,000.00	43,950,180.58	6.06%	9,408
\$15,000.01 to \$20,000.00	47,418,340.46	6.54%	7,986
\$20,000.01 to \$25,000.00	40,169,776.74	5.54%	5,746
\$25,000.01 to \$30,000.00	39,750,368.90	5.48%	4,934
\$30,000.01 to \$40,000.00	73,829,977.43	10.18%	7,932
\$40,000.01 to \$50,000.00	60,545,671.16	8.35%	5,528
\$50,000.01 to \$60,000.00	51,568,885.69	7.11%	4,150
\$60,000.01 to \$70,000.00	39,707,467.87	5.48%	2,468
\$70,000.01 to \$80,000.00	35,228,661.65	4.86%	2,076
\$80,000.01 or more	239,303,914.06	33.01%	5,885
TOTALS	\$725,047,942.76	100.00%	80,270

Guarantor	Current Balance	% Total Balance	# Loans
American Student Assistance	\$0.00	0.00%	0
College Assist	\$15,783,067.49	5.92%	1,248
Educational Credit Management Corporation	\$187,903,411.31	74.29%	21,982
Florida Department of Education	\$0.00	0.00%	0
Great Lakes Higher Education Guaranty Corporation	\$ 505,320,497.98	13.84%	53,744
Kentucky Higher Education Assistance Authority	\$0.00	0.00%	0
Michigan Guaranty Agency	\$ 16,040,965.98	5.95%	3,296
National Student Loan Program	\$0.00	0.00%	0
Oklahoma Guaranteed Student Loan Program	\$0.00	0.00%	0
Pennsylvania Higher Education Assistance Agency	\$0.00	0.00%	0
Texas Guaranteed Student Loan Corporation	\$0.00	0.00%	0
Utah Higher Education Assistance Authority	\$0.00	0.00%	0
TOTALS	\$725,047,942.76	100.00%	80,270

States	Current Balance	% Total Balance	# Loans
Alabama	\$9,426,376.26	1.30%	930
Alaska	\$1,726,052.94	0.24%	197
Arizona	\$17,405,914.29	2.40%	1,826
Arkansas	\$12,266,685.12	1.69%	1,774
Armed Forces	\$511,993.24	0.07%	50
Armed Forces Pacific	\$62,957.58	0.01%	12
California	\$61,760,567.48	8.52%	5,498
Colorado	\$11,273,054.42	1.55%	1,169
Connecticut	\$7,485,347.23	1.03%	749
Delaware	\$1,856,181.89	0.26%	148
District of Columbia	\$1,793,220.43	0.25%	134
Florida	\$50,629,470.51	6.98%	4,716
Georgia	\$35,209,250.13	4.86%	3,036
Guam	\$193,494.94	0.03%	26
Hawaii	\$2,241,007.94	0.31%	221
Idaho	\$2,938,018.88	0.41%	292
Illinois	\$22,903,425.97	3.16%	2,332
Indiana	\$16,178,073.85	2.23%	1,894
Iowa	\$8,014,467.97	1.11%	1,065
Kansas	\$6,867,907.04	0.95%	720
Kentucky	\$6,616,497.70	0.91%	717
Louisiana	\$10,857,760.55	1.50%	1,074
Maine	\$3,253,997.94	0.45%	423
Maryland	\$15,402,069.67	2.12%	1,249
Massachusetts	\$12,783,799.65	1.76%	1,512
Michigan	\$31,262,619.23	4.31%	4,647
Minnesota	\$21,058,666.55	2.90%	3,696
Mississippi	\$7,513,491.61	1.04%	986
Missouri	\$20,921,216.52	2.89%	2,678
Montana	\$2,550,508.36	0.35%	313
Nebraska	\$2,071,590.36	0.29%	248
Nevada	\$6,530,471.09	0.90%	688
New Hampshire	\$3,317,983.40	0.46%	244
New Jersey	\$11,648,144.52	1.61%	858
New Mexico	\$3,771,080.75	0.52%	347
New York	\$30,222,510.07	4.17%	2,245
North Carolina	\$19,524,308.25	2.69%	1,936
North Dakota	\$4,026,283.61	0.56%	555
Northern Mariana Islands	\$41,547.45	0.01%	5
Ohio	\$47,450,589.13	6.54%	7,571
Oklahoma	\$6,051,242.99	0.83%	554
Oregon	\$7,239,928.76	1.00%	816
Other	\$1,202,386.53	0.17%	61
Pennsylvania	\$20,850,239.32	2.88%	1,918
Puerto Rico	\$4,327,289.56	0.60%	362
Rhode Island	\$2,550,133.11	0.35%	286
South Carolina	\$29,759,453.78	4.10%	3,740
South Dakota	\$3,255,391.57	0.45%	499
Tennessee	\$17,504,504.64	2.41%	2,073
Texas	\$42,294,046.97	5.83%	3,947
Utah	\$4,519,031.06	0.62%	406
Vermont	\$1,267,195.22	0.17%	83
Virgin Islands	\$205,985.51	0.03%	22
Virginia	\$17,623,910.99	2.43%	1,802
Washington	\$10,990,584.63	1.52%	1,174
West Virginia	\$2,411,862.84	0.33%	271
Wisconsin	\$20,240,080.86	2.79%	3,295
Wyoming	\$1,186,069.90	0.16%	180
TOTALS	\$725,047,942.76	100.00%	80,270