

**ECMC Student Loan Trust 2020-1E**

**Monthly Servicing Report**

**Distribution Date 02/25/2021**

**Collection Period 01/01/2021 - 01/31/2021**

Patriot Student Loan Capital, LLC - *Depositor*

Navient Solutions - *Administrator*

ECMC Group - *Master Servicer*

Manufacturers and Traders Trust Company - *Indenture Trustee*

Manufacturers and Traders Trust Company - *Eligible Lender Trustee*

**I. Deal Parameters**

| <b>A</b> | <b>Student Loan Portfolio Characteristics</b>       | <b>05/14/2020</b>        | <b>12/31/2020</b>        | <b>01/31/2021</b>        |
|----------|---|--------------------------|--------------------------|--------------------------|
|          | Principal Balance                                   | \$ 303,253,322.68        | \$ 299,512,808.18        | \$ 297,570,809.26        |
|          | Interest to be Capitalized Balance                  | 6,874,335.37             | 1,589,896.68             | 1,664,183.36             |
|          | Pool Balance  | \$ 310,127,658.05        | \$ 301,102,704.86        | \$ 299,234,992.62        |
|          | Specified Reserve Account Balance                   | 13,486,170.00            | 12,796,864.96            | 12,717,487.19            |
|          | Accrued and Unpaid Interest (Not to be Capitalized) | \$ 19,607,187.28         | \$ 12,475,531.48         | \$ 11,417,315.77         |
|          | <b>Adjusted Pool</b>                                | <b>\$ 343,221,015.33</b> | <b>\$ 326,375,101.30</b> | <b>\$ 323,369,795.58</b> |
|          | Weighted Average Coupon (WAC)                       | 5.52%                    | 4.91%                    | 4.92%                    |
|          | Number of Loans                                     | 37,565                   | 35,042                   | 34,556                   |
|          | Aggregate Outstanding Principal Balance - Tbill     |                          | \$ 40,130,436.07         | \$ 39,733,674.80         |
|          | Aggregate Outstanding Principal Balance - LIBOR     |                          | \$ 260,972,268.79        | \$ 259,501,317.82        |
|          | Pool Factor   |                          | 0.970899231              | 0.964876833              |
|          | Since Issued Constant Prepayment Rate               |                          | 8.82%                    | 7.92%                    |

| <b>B</b> | <b>Debt Securities</b> | <b>Cusip/Isin</b> | <b>01/25/2021</b> | <b>02/25/2021</b> |
|----------|------------------------|-------------------|-------------------|-------------------|
|          | A                      | 26832GAA1         | \$ 298,317,634.18 | \$ 295,291,857.00 |

| <b>C</b> | <b>Account Balances</b>     | <b>01/25/2021</b> | <b>02/25/2021</b> |
|----------|-----------------------------|-------------------|-------------------|
|          | Reserve Account Balance     | \$ 12,796,864.96  | \$ 12,717,487.19  |
|          | Floor Income Rebate Account | \$ 491,789.79     | \$ 740,494.82     |

| <b>D</b> | <b>Asset / Liability</b> | <b>01/25/2021</b> | <b>02/25/2021</b> |
|----------|--------------------------|-------------------|-------------------|
|          | Adjusted Pool Balance    | \$ 326,375,101.30 | \$ 323,369,795.58 |
|          | Total Notes              | \$ 298,317,634.18 | \$ 295,291,857.00 |
|          | Difference               | \$ 28,057,467.12  | \$ 28,077,938.58  |
|          | Parity Ratio             | 1.09405           | 1.09509           |

**II. Trust Activity 01/01/2021 through 01/31/2021**

|          |   |                         |
|----------|---|-------------------------|
| <b>A</b> | <b>Student Loan Principal Receipts</b>                                  |                         |
|          | Borrower Principal  | 273,084.18              |
|          | Guarantor Principal   | 1,863,534.13            |
|          | Consolidation Activity Principal  | 1,301,505.09            |
|          | Seller Principal Reimbursement  | -                       |
|          | Servicer Principal Reimbursement  | -                       |
|          | Rejected Claim Repurchased Principal                                    | -                       |
|          | Other Principal Deposits  | -                       |
|          | <b>Total Principal Receipts</b>   | <b>\$ 3,438,123.40</b>  |
| <b>B</b> | <b>Student Loan Interest Receipts</b>                                   |                         |
|          | Borrower Interest   | 238,526.12              |
|          | Guarantor Interest  | 290,215.74              |
|          | Consolidation Activity Interest   | 18,476.06               |
|          | Special Allowance Payments  | 0.00                    |
|          | Interest Subsidy Payments   | 0.00                    |
|          | Seller Interest Reimbursement   | 0.00                    |
|          | Servicer Interest Reimbursement   | 0.00                    |
|          | Rejected Claim Repurchased Interest                                     | 0.00                    |
|          | Other Interest Deposits   | 0.00                    |
|          | <b>Total Interest Receipts</b>  | <b>\$ 547,217.92</b>    |
| <b>C</b> | <b>Reserves in Excess of Requirement</b>                                | <b>\$ 79,377.77</b>     |
| <b>D</b> | <b>Investment Income</b>  | <b>\$ 505.68</b>        |
| <b>E</b> | <b>Funds Borrowed from Next Collection Period</b>                       | <b>\$ -</b>             |
| <b>F</b> | <b>Funds Repaid from Prior Collection Period</b>                        | <b>\$ -</b>             |
| <b>G</b> | <b>Loan Sale or Purchase Proceeds</b>                                   | <b>\$ -</b>             |
| <b>H</b> | <b>Initial Deposits to Collection Account</b>                           | <b>\$ -</b>             |
| <b>I</b> | <b>Excess Transferred from Other Accounts</b>                           | <b>\$ -</b>             |
| <b>J</b> | <b>Other Deposits</b>   | <b>\$ -</b>             |
| <b>K</b> | <b>Less: Funds Previously Remitted:</b>                                 |                         |
|          | Servicing Fees to Servicer  | \$ -                    |
|          | Consolidation Loan Rebate Fees to Dept. of Education                    | \$(144,298.40)          |
|          | Floor Income Rebate Fees to Dept. of Education                          | \$ -                    |
|          | Funds Allocated to the Floor Income Rebate Account                      | \$(248,705.03)          |
| <b>L</b> | <b>AVAILABLE FUNDS</b>  | <b>\$ 3,672,221.34</b>  |
| <b>M</b> | <b>Non-Cash Principal Activity During Collection Period</b>             | <b>\$(1,496,124.48)</b> |
| <b>N</b> | <b>Non-Reimbursable Losses During Collection Period</b>                 | <b>\$ 35,579.37</b>     |
| <b>O</b> | <b>Aggregate Purchased Amounts by the Depositor, Servicer or Seller</b> | <b>\$ -</b>             |
| <b>P</b> | <b>Aggregate Loan Substitutions</b>                                     | <b>\$ -</b>             |

III. 2020-1E Portfolio Characteristics

|              |                        | 01/31/2021        |               |                         |                | 12/31/2020        |               |                         |                |
|--------------|------------------------|-------------------|---------------|-------------------------|----------------|-------------------|---------------|-------------------------|----------------|
|              |                        | Wtd Avg<br>Coupon | # Loans       | Principal               | % of Principal | Wtd Avg<br>Coupon | # Loans       | Principal               | % of Principal |
| INTERIM:     | DEFERMENT              | 4.38%             | 1,615         | \$10,729,301.78         | 3.606%         | 4.29%             | 1,639         | \$10,916,810.36         | 3.645%         |
| REPAYMENT:   | CURRENT                | 4.87%             | 20,865        | \$170,702,802.60        | 57.365%        | 4.90%             | 20,761        | \$170,816,244.58        | 57.031%        |
|              | 31-60 DAYS DELINQUENT  | 5.29%             | 1,207         | \$11,229,186.77         | 3.774%         | 4.76%             | 1,307         | \$9,537,177.97          | 3.184%         |
|              | 61-90 DAYS DELINQUENT  | 4.98%             | 792           | \$6,121,545.58          | 2.057%         | 5.46%             | 985           | \$9,653,598.77          | 3.223%         |
|              | 91-120 DAYS DELINQUENT | 5.48%             | 741           | \$7,242,929.93          | 2.434%         | 4.98%             | 944           | \$8,750,254.01          | 2.921%         |
|              | > 120 DAYS DELINQUENT  | 4.81%             | 3,015         | \$24,154,967.83         | 8.117%         | 4.87%             | 3,001         | \$24,251,356.14         | 8.097%         |
|              | FORBEARANCE            | 5.00%             | 5,603         | \$61,546,629.63         | 20.683%        | 4.98%             | 5,681         | \$60,568,080.80         | 20.222%        |
|              | CLAIMS IN PROCESS      | 5.29%             | 718           | \$5,843,445.14          | 1.964%         | 5.08%             | 724           | \$5,019,285.55          | 1.676%         |
| <b>TOTAL</b> |                        |                   | <b>34,556</b> | <b>\$297,570,809.26</b> | <b>100.00%</b> |                   | <b>35,042</b> | <b>\$299,512,808.18</b> | <b>100.00%</b> |

\* Percentages may not total 100% due to rounding

IV. 2020-1E Portfolio Characteristics (cont'd)

|  | 01/31/2021       | 12/31/2020       |
|--|------------------|------------------|
| Pool Balance                                       | \$299,234,992.62 | \$301,102,704.86 |
| Outstanding Borrower Accrued Interest              | \$13,081,499.13  | \$14,065,428.16  |
| Borrower Accrued Interest to be Capitalized        | \$1,664,183.36   | \$1,589,896.68   |
| Borrower Accrued Interest >30 Days Delinquent      | \$4,294,963.32   | \$4,994,841.36   |
| Total # Loans                                      | 34,556           | 35,042           |
| Total # Borrowers                                  | 15,037           | 15,249           |
| Weighted Average Coupon                            | 4.92%            | 4.91%            |
| Weighted Average Remaining Term                    | 189.10           | 189.00           |
| Non-Reimbursable Losses                            | \$35,579.37      | \$67,155.07      |
| Cumulative Non-Reimbursable Losses                 | \$216,839.15     | \$181,259.78     |
| Since Issued Constant Prepayment Rate (CPR)        | 7.92%            | 8.82%            |
| Loan Substitutions                                 | \$-              | \$-              |
| Cumulative Loan Substitutions                      | \$-              | \$-              |
| Rejected Claim Repurchases                         | \$-              | \$-              |
| Cumulative Rejected Claim Repurchases              | \$-              | \$-              |
| Unpaid Primary Servicing Fees                      | \$-              | \$-              |
| Unpaid Administration Fees                         | \$-              | \$-              |
| Unpaid Carryover Servicing Fees                    | \$-              | \$-              |
| Note Principal Shortfall                           | \$1,025,343.02   | \$1,316,292.00   |
| Note Interest Shortfall                            | \$-              | \$-              |
| Unpaid Interest Carryover                          | \$-              | \$-              |
| Non-Cash Principal Activity - Capitalized Interest | \$1,555,013.77   | \$1,869,736.68   |
| Borrower Interest Accrued                          | \$1,504,550.84   | \$1,131,970.43   |
| Interest Subsidy Payments Accrued                  | \$(254,048.20)   | \$126,294.32     |
| Special Allowance Payments Accrued                 | \$5,111.93       | \$6,433.75       |

V. 2020-1E Portfolio Statistics by School and Program

| A | LOAN TYPE                         | Weighted<br>Average Coupon | # LOANS       | \$ AMOUNT                | % *             |
|---|-----------------------------------|----------------------------|---------------|--------------------------|-----------------|
|   | - GSL <sup>(1)</sup> - Subsidized | 4.30%                      | 16,409        | 66,408,138.54            | 22.317%         |
|   | - GSL - Unsubsidized              | 4.07%                      | 11,036        | 61,229,347.44            | 20.576%         |
|   | - PLUS <sup>(2)</sup> Loans       | 6.12%                      | 545           | 7,481,378.07             | 2.514%          |
|   | - SLS <sup>(3)</sup> Loans        | 3.73%                      | 390           | 2,236,960.34             | 0.752%          |
|   | - Consolidation Loans             | 5.45%                      | 6,176         | 160,214,984.87           | 53.841%         |
|   | <b>Total</b>                      | <b>4.92%</b>               | <b>34,556</b> | <b>\$ 297,570,809.26</b> | <b>100.000%</b> |
| B | SCHOOL TYPE                       | Weighted<br>Average Coupon | # LOANS       | \$ AMOUNT                | % *             |
|   | - Four Year                       | 4.28%                      | 18,763        | 100,177,200.70           | 33.665%         |
|   | - Two Year                        | 4.19%                      | 7,254         | 26,991,795.56            | 9.071%          |
|   | - Technical                       | 4.66%                      | 2,362         | 10,181,410.10            | 3.422%          |
|   | - Other                           | 5.45%                      | 6,177         | 160,220,402.90           | 53.843%         |
|   | <b>Total</b>                      | <b>4.92%</b>               | <b>34,556</b> | <b>\$ 297,570,809.26</b> | <b>100.000%</b> |

\*Percentages may not total 100% due to rounding.

<sup>(1)</sup> Guaranteed Stafford Loan

<sup>(2)</sup> Parent Loans for Undergraduate Students

<sup>(3)</sup> Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2020-1E Waterfall for Distributions

|  | Paid            | Remaining<br>Funds Balance |
|--|-----------------|----------------------------|
| <b>Total Available Funds</b>   |                 | <b>\$ 3,672,221.34</b>     |
| A Primary Servicing Fees   | \$ 63,907.25    | \$ 3,608,314.09            |
| B (i) Administration Fee   | \$ 17,455.37    | \$ 3,590,858.72            |
| (ii) Eligible Lender, Indenture, Owner Trustee Fees, Rating Agency Fees  | \$ 3,250.00     | \$ 3,587,608.72            |
| (iii) Expenses owed to the Indenture, Eligible Lender and Owner Trustees | \$ -            | \$ 3,587,608.72            |
| C Class A Noteholders' Interest Distribution Amount                      | \$ 561,831.54   | \$ 3,025,777.18            |
| D Class A Noteholders' Principal Distribution Amount on Maturity Date    | \$ -            | \$ 3,025,777.18            |
| E Reserve Account Reinstatement  | \$ -            | \$ 3,025,777.18            |
| F Class A Noteholders' Principal Distribution Amount                     | \$ 3,025,777.18 | \$ -                       |
| G Accelerated Principal Distribution Amount                              | \$ -            | \$ -                       |
| H Unpaid Expenses of the Administrator and the Trustees                  | \$ -            | \$ -                       |
| I Carryover Servicing Fee  | \$ -            | \$ -                       |
| J Remaining Amounts to the Noteholders after the first auction date      | \$ -            | \$ -                       |
| K Repayment to the Lender under the Revolving Credit Agreement           | \$ -            | \$ -                       |
| L Class R Certificateholder's Distribution Amount                        | \$ -            | \$ -                       |

**Waterfall Triggers**

|  |                   |
|--|-------------------|
| A Student Loan Principal Outstanding                               | \$ 297,570,809.26 |
| B Accrued and Unpaid Interest                                      | \$ 13,081,499.13  |
| C Reserve Account Balance (after any reinstatement)                | \$ 12,717,487.19  |
| D Less: Specified Reserve Account Balance                          | \$(12,717,487.19) |
| E Total  | \$ 310,652,308.39 |
| F Class A Notes Outstanding (after application of available funds) | \$ 295,291,857.00 |
| G Insolvency Event or Event of Default Under Indenture             | N                 |

**VII. 2020-1E Distributions****Distribution Amounts**

|  | <u>A</u>                |
|--|-------------------------|
| Cusip/Isin   | 26832GAA1               |
| Beginning Balance  | \$ 298,317,634.18       |
| Index  | FIXED                   |
| Spread/Fixed Rate  | 2.26%                   |
| Record Date (Days Prior to Distribution)                   | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin                                       | 1/25/2021               |
| Accrual Period End   | 2/25/2021               |
| Daycount Fraction  | 0.08611111              |
| Interest Rate*   | 2.26000%                |
| Accrued Interest Factor                                    | 0.001883333             |
| Current Interest Due                                       | \$ 561,831.54           |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ -                    |
| Total Interest Due   | \$ 561,831.54           |
| Interest Paid  | \$ 561,831.54           |
| Interest Shortfall   | \$ -                    |
| Principal Paid   | \$ 3,025,777.18         |
| Ending Principal Balance                                   | \$ 295,291,857.00       |
| Paydown Factor   | 0.009338818             |
| Ending Balance Factor                                      | 0.911394620             |

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.



**VIII. 2020-1E Reconciliations**

|          |  |                        |
|----------|--|------------------------|
| <b>A</b> | <b>Principal Distribution Reconciliation</b> |                        |
|          | Notes Outstanding Principal Balance          | \$ 298,317,634.18      |
|          | Adjusted Pool Balance                        | \$ 323,369,795.58      |
|          | Specified Overcollateralization Amount       | \$ 29,103,281.60       |
|          | Principal Distribution Amount                | \$ 4,051,120.20        |
|          | <b>Principal Distribution Amount Paid</b>    | <b>\$ 3,025,777.18</b> |
| <b>B</b> | <b>Reserve Account Reconciliation</b>        |                        |
|          | Beginning Period Balance                     | \$ 12,796,864.96       |
|          | Reserve Funds Utilized                       | 0.00                   |
|          | Reserve Funds Reinstated                     | 0.00                   |
|          | Balance Available                            | \$ 12,796,864.96       |
|          | Required Reserve Acct Balance                | \$ 12,717,487.19       |
|          | Release to Collection Account                | \$ 79,377.77           |
|          | Ending Reserve Account Balance               | \$ 12,717,487.19       |
| <b>C</b> | <b>Floor Income Rebate Account</b>           |                        |
|          | Beginning Period Balance                     | \$ 491,789.79          |
|          | Deposits for the Period                      | \$ 248,705.03          |
|          | Release to Collection Account                | \$ -                   |
|          | Ending Balance                               | \$ 740,494.82          |