

ECMC Student Loan Trust 2019-1E

Monthly Servicing Report

Distribution Date 12/27/2021

Collection Period 11/01/2021 - 11/30/2021

Patriot Student Loan Capital, LLC - *Depositor*

Navient Solutions - *Administrator*

ECMC Group - *Master Servicer*

Manufacturers and Traders Trust Company - *Indenture Trustee*

Manufacturers and Traders Trust Company - *Eligible Lender Trustee*

I. Deal Parameters

| A Student Loan Portfolio Characteristics | 08/08/2019 | 10/31/2021 | 11/30/2021 |
|---|--------------------------|--------------------------|--------------------------|
| Principal Balance | \$ 288,459,129.15 | \$ 240,128,363.11 | \$ 238,163,579.57 |
| Interest to be Capitalized Balance | 3,067,713.61 | 1,231,088.04 | 1,446,718.56 |
| Pool Balance | \$ 291,526,842.76 | \$ 241,359,451.15 | \$ 239,610,298.13 |
| Specified Reserve Account Balance | 12,582,743.00 | 6,033,986.28 | 5,990,257.45 |
| Accrued and Unpaid Interest (Not to be Capitalized) | \$ 23,707,150.03 | \$ 6,645,095.85 | \$ 6,602,709.74 |
| Adjusted Pool | \$ 327,816,735.79 | \$ 254,038,533.28 | \$ 252,203,265.32 |
| Weighted Average Coupon (WAC) | 6.24% | 5.85% | 5.85% |
| Number of Loans | 35,481 | 25,484 | 25,181 |
| Aggregate Outstanding Principal Balance - Tbill | | \$ 28,480,751.73 | \$ 28,270,345.96 |
| Aggregate Outstanding Principal Balance - LIBOR | | \$ 212,878,699.42 | \$ 211,339,952.17 |
| Pool Factor | | 0.827915018 | 0.821915045 |
| Since Issued Constant Prepayment Rate | | 3.56% | 3.39% |

| B Debt Securities | Cusip/Isin | 11/26/2021 | 12/27/2021 |
|--------------------------|-------------------|-------------------|-------------------|
| A1A | 26829XAA9 | \$ 113,920,663.03 | \$ 113,097,658.19 |
| A1B | 26829XAB7 | \$ 119,540,749.05 | \$ 118,677,142.64 |

| C Account Balances | 11/26/2021 | 12/27/2021 |
|-----------------------------|-------------------|-------------------|
| Reserve Account Balance | \$ 6,033,986.28 | \$ 5,990,257.45 |
| Floor Income Rebate Account | \$ 1,393,519.88 | \$ 448,105.25 |

| D Asset / Liability | 11/26/2021 | 12/27/2021 |
|----------------------------|-------------------|-------------------|
| Adjusted Pool Balance | \$ 254,038,533.28 | \$ 252,203,265.32 |
| Total Notes | \$ 233,461,412.08 | \$ 231,774,800.83 |
| Difference | \$ 20,577,121.20 | \$ 20,428,464.49 |
| Parity Ratio | 1.08814 | 1.08814 |

II. Trust Activity 11/01/2021 through 11/30/2021

| | | |
|----------|--|------------------------|
| A | Student Loan Principal Receipts | |
| | Borrower Principal | 386,088.88 |
| | Guarantor Principal | 1,631,602.41 |
| | Consolidation Activity Principal | 430,234.01 |
| | Seller Principal Reimbursement | - |
| | Servicer Principal Reimbursement | - |
| | Rejected Claim Repurchased Principal | - |
| | Other Principal Deposits | - |
| | Total Principal Receipts | \$ 2,447,925.30 |
| B | Student Loan Interest Receipts | |
| | Borrower Interest | 189,771.92 |
| | Guarantor Interest | 138,690.79 |
| | Consolidation Activity Interest | 2,861.99 |
| | Special Allowance Payments | 36,158.21 |
| | Interest Subsidy Payments | 397,029.50 |
| | Seller Interest Reimbursement | 0.00 |
| | Servicer Interest Reimbursement | 0.00 |
| | Rejected Claim Repurchased Interest | 0.00 |
| | Other Interest Deposits | 0.00 |
| | Total Interest Receipts | \$ 764,512.41 |
| C | Reserves in Excess of Requirement | \$ 43,728.83 |
| D | Investment Income | \$ 221.42 |
| E | Funds Borrowed from Next Collection Period | \$ - |
| F | Funds Repaid from Prior Collection Period | \$ - |
| G | Loan Sale or Purchase Proceeds | \$ - |
| H | Initial Deposits to Collection Account | \$ - |
| I | Excess Transferred from Other Accounts | \$ 1,393,519.88 |
| J | Other Deposits | \$ - |
| K | Less: Funds Previously Remitted: | |
| | Servicing Fees to Servicer | \$ - |
| | Consolidation Loan Rebate Fees to Dept. of Education | \$(99,176.76) |
| | Floor Income Rebate Fees to Dept. of Education | \$(1,398,624.08) |
| | Funds Allocated to the Floor Income Rebate Account | \$(448,105.25) |
| L | AVAILABLE FUNDS | \$ 2,704,001.75 |
| M | Non-Cash Principal Activity During Collection Period | \$(483,141.76) |
| N | Non-Reimbursable Losses During Collection Period | \$ 35,410.41 |
| O | Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ - |
| P | Aggregate Loan Substitutions | \$ - |

III. 2019-1E Portfolio Characteristics

| | | 11/30/2021 | | | | 10/31/2021 | | | |
|--------------|------------------------|-------------------|---------------|-------------------------|----------------|-------------------|---------------|-------------------------|----------------|
| | | Wtd Avg Coupon | # Loans | Principal | % of Principal | Wtd Avg Coupon | # Loans | Principal | % of Principal |
| INTERIM: | DEFERMENT | 5.69% | 1,360 | \$11,212,278.47 | 4.708% | 5.57% | 1,445 | \$11,424,501.42 | 4.758% |
| REPAYMENT: | CURRENT | 5.82% | 15,444 | \$139,669,730.76 | 58.644% | 5.86% | 15,619 | \$144,524,637.79 | 60.186% |
| | 31-60 DAYS DELINQUENT | 5.99% | 1,236 | \$14,950,456.05 | 6.277% | 5.76% | 976 | \$9,256,735.36 | 3.855% |
| | 61-90 DAYS DELINQUENT | 5.82% | 665 | \$6,190,279.81 | 2.599% | 5.94% | 689 | \$6,541,871.27 | 2.724% |
| | 91-120 DAYS DELINQUENT | 6.00% | 541 | \$5,306,470.92 | 2.228% | 5.47% | 454 | \$4,727,918.64 | 1.969% |
| | > 120 DAYS DELINQUENT | 5.84% | 1,748 | \$15,712,101.37 | 6.597% | 5.82% | 1,768 | \$15,542,131.84 | 6.472% |
| | FORBEARANCE | 5.99% | 3,880 | \$42,473,191.91 | 17.834% | 5.93% | 4,174 | \$45,062,878.77 | 18.766% |
| | CLAIMS IN PROCESS | 5.45% | 307 | \$2,649,070.28 | 1.112% | 5.80% | 359 | \$3,047,688.02 | 1.269% |
| TOTAL | | | 25,181 | \$238,163,579.57 | 100.00% | | 25,484 | \$240,128,363.11 | 100.00% |

* Percentages may not total 100% due to rounding

IV. 2019-1E Portfolio Characteristics (cont'd)

| | 11/30/2021 | 10/31/2021 |
|--|------------------|------------------|
| Pool Balance | \$239,610,298.13 | \$241,359,451.15 |
| Outstanding Borrower Accrued Interest | \$8,049,428.30 | \$7,876,183.89 |
| Borrower Accrued Interest to be Capitalized | \$1,446,718.56 | \$1,231,088.04 |
| Borrower Accrued Interest >30 Days Delinquent | \$1,524,910.54 | \$1,428,567.83 |
| Total # Loans | 25,181 | 25,484 |
| Total # Borrowers | 8,645 | 8,739 |
| Weighted Average Coupon | 5.85% | 5.85% |
| Weighted Average Remaining Term | 176.48 | 176.71 |
| Non-Reimbursable Losses | \$35,410.41 | \$30,960.36 |
| Cumulative Non-Reimbursable Losses | \$1,224,515.27 | \$1,189,104.86 |
| Since Issued Constant Prepayment Rate (CPR) | 3.39% | 3.56% |
| Loan Substitutions | \$- | \$- |
| Cumulative Loan Substitutions | \$- | \$- |
| Rejected Claim Repurchases | \$- | \$- |
| Cumulative Rejected Claim Repurchases | \$- | \$- |
| Unpaid Primary Servicing Fees | \$- | \$- |
| Unpaid Administration Fees | \$- | \$- |
| Unpaid Carryover Servicing Fees | \$- | \$- |
| Note Principal Shortfall | \$- | \$- |
| Note Interest Shortfall | \$- | \$- |
| Unpaid Interest Carryover | \$- | \$- |
| Non-Cash Principal Activity - Capitalized Interest | \$518,561.01 | \$594,604.71 |
| Borrower Interest Accrued | \$1,023,116.75 | \$1,453,699.66 |
| Interest Subsidy Payments Accrued | \$125,820.58 | \$(259,538.54) |
| Special Allowance Payments Accrued | \$3,401.12 | \$3,562.21 |

V. 2019-1E Portfolio Statistics by School and Program

| A | LOAN TYPE | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
|---|-----------------------------------|----------------------------|---------------|--------------------------|-----------------|
| | - GSL ⁽¹⁾ - Subsidized | 5.51% | 11,991 | 56,842,244.31 | 23.867% |
| | - GSL - Unsubsidized | 5.51% | 8,712 | 59,740,408.87 | 25.084% |
| | - PLUS ⁽²⁾ Loans | 7.63% | 409 | 7,954,888.49 | 3.340% |
| | - SLS ⁽³⁾ Loans | 3.95% | 191 | 1,217,117.85 | 0.511% |
| | - Consolidation Loans | 6.10% | 3,878 | 112,408,920.05 | 47.198% |
| | Total | 5.85% | 25,181 | \$ 238,163,579.57 | 100.000% |
| B | SCHOOL TYPE | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
| | - Four Year | 5.67% | 14,243 | 93,141,219.69 | 39.108% |
| | - Two Year | 5.46% | 5,571 | 25,011,890.17 | 10.502% |
| | - Technical | 5.67% | 1,483 | 7,552,800.69 | 3.171% |
| | - Other | 6.10% | 3,884 | 112,457,669.02 | 47.219% |
| | Total | 5.85% | 25,181 | \$ 238,163,579.57 | 100.000% |

*Percentages may not total 100% due to rounding.

⁽¹⁾ Guaranteed Stafford Loan

⁽²⁾ Parent Loans for Undergraduate Students

⁽³⁾ Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2019-1E Waterfall for Distributions

| | Paid | Remaining Funds Balance |
|--|-----------------|----------------------------|
| Total Available Funds | | \$ 2,704,001.75 |
| A Primary Servicing Fees | \$ 36,741.25 | \$ 2,667,260.50 |
| B (i) Administration Fee | \$ 13,977.27 | \$ 2,653,283.23 |
| (ii) Eligible Lender, Indenture, Owner Trustee Fees, Rating Agency Fees | \$ 3,250.00 | \$ 2,650,033.23 |
| (iii) Expenses owed to the Indenture, Eligible Lender and Owner Trustees | \$ - | \$ 2,650,033.23 |
| C Class A Noteholders' Interest Distribution Amount | \$ 370,628.32 | \$ 2,279,404.91 |
| D Class A Noteholders' Principal Distribution Amount on Maturity Date | \$ - | \$ 2,279,404.91 |
| E Reserve Account Reinstatement | \$ - | \$ 2,279,404.91 |
| F Class A Noteholders' Principal Distribution Amount | \$ 1,686,611.25 | \$ 592,793.66 |
| G Accelerated Principal Distribution Amount | \$ - | \$ 592,793.66 |
| H Unpaid Expenses of the Administrator and the Trustees | \$ - | \$ 592,793.66 |
| I Carryover Servicing Fee | \$ - | \$ 592,793.66 |
| J Remaining Amounts to the Noteholders after the first auction date | \$ - | \$ 592,793.66 |
| K Repayment to the Lender under the Revolving Credit Agreement | \$ - | \$ 592,793.66 |
| L Class R Certificateholder's Distribution Amount | \$ 592,793.66 | \$ - |

Waterfall Triggers

| | |
|--|-------------------|
| A Student Loan Principal Outstanding | \$ 238,163,579.57 |
| B Accrued and Unpaid Interest | \$ 8,049,428.30 |
| C Reserve Account Balance (after any reinstatement) | \$ 5,990,257.45 |
| D Less: Specified Reserve Account Balance | \$(5,990,257.45) |
| E Total | \$ 246,213,007.87 |
| F Class A Notes Outstanding (after application of available funds) | \$ 231,774,800.83 |
| G Insolvency Event or Event of Default Under Indenture | N |

VII. 2019-1E Distributions
Distribution Amounts

| | <u>A1A</u> | <u>A1B</u> |
|--|-------------------------|-------------------------|
| Cusip/Isin | 26829XAA9 | 26829XAB7 |
| Beginning Balance | \$ 113,920,663.03 | \$ 119,540,749.05 |
| Index | FIXED | LIBOR |
| Spread/Fixed Rate | 2.72% | 1.00% |
| Record Date (Days Prior to Distribution) | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin | 11/25/2021 | 11/26/2021 |
| Accrual Period End | 12/25/2021 | 12/27/2021 |
| Daycount Fraction | 0.08611111 | 0.08611111 |
| Interest Rate* | 2.72000% | 1.09200% |
| Accrued Interest Factor | 0.002266667 | 0.000940333 |
| Current Interest Due | \$ 258,220.17 | \$ 112,408.15 |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ - | \$ - |
| Total Interest Due | \$ 258,220.17 | \$ 112,408.15 |
| Interest Paid | \$ 258,220.17 | \$ 112,408.15 |
| Interest Shortfall | \$ - | \$ - |
| Principal Paid | \$ 823,004.84 | \$ 863,606.41 |
| Ending Principal Balance | \$ 113,097,658.19 | \$ 118,677,142.64 |
| Paydown Factor | 0.005486699 | 0.005486699 |
| Ending Balance Factor | 0.753984388 | 0.753984388 |

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

VIII. 2019-1E Reconciliations

| | | |
|----------|--|------------------------|
| A | Principal Distribution Reconciliation | |
| | Notes Outstanding Principal Balance | \$ 233,461,412.08 |
| | Adjusted Pool Balance | \$ 252,203,265.32 |
| | Specified Overcollateralization Amount | \$ 20,428,464.49 |
| | Principal Distribution Amount | \$ 1,686,611.25 |
| | Principal Distribution Amount Paid | \$ 1,686,611.25 |
| B | Reserve Account Reconciliation | |
| | Beginning Period Balance | \$ 6,033,986.28 |
| | Reserve Funds Utilized | 0.00 |
| | Reserve Funds Reinstated | 0.00 |
| | Balance Available | <u>\$ 6,033,986.28</u> |
| | Required Reserve Acct Balance | \$ 5,990,257.45 |
| | Release to Collection Account | \$ 43,728.83 |
| | Ending Reserve Account Balance | \$ 5,990,257.45 |
| C | Floor Income Rebate Account | |
| | Beginning Period Balance | \$ 1,393,519.88 |
| | Deposits for the Period | \$ 448,105.25 |
| | Release to Collection Account | \$(1,393,519.88) |
| | Ending Balance | \$ 448,105.25 |