

ECMC Student Loan Trust 2017-1
Monthly Servicing Report

Distribution Date 11/27/2017

Collection Period 10/01/2017 - 10/31/2017

Patriot Student Loan Capital, LLC - *Depositor*

Navient Solutions - *Administrator*

ECMC Group - *Master Servicer*

Manufacturers and Traders Trust Company - *Indenture Trustee*

Manufacturers and Traders Trust Company - *Eligible Lender Trustee*

I. Deal Parameters

| A Student Loan Portfolio Characteristics | 03/09/2017 | 09/30/2017 | 10/31/2017 |
|---|--------------------------|--------------------------|--------------------------|
| Principal Balance | \$ 400,654,794.56 | \$ 392,979,017.81 | \$ 391,163,384.27 |
| Interest to be Capitalized Balance | 2,187,671.32 | 1,757,765.45 | 1,832,201.22 |
| Pool Balance | \$ 402,842,465.88 | \$ 394,736,783.26 | \$ 392,995,585.49 |
| Specified Reserve Account Balance | 18,570,745.00 | 17,763,155.25 | 17,684,801.35 |
| Adjusted Pool ⁽¹⁾ | \$ 421,413,210.88 | \$ 412,499,938.51 | \$ 410,680,386.84 |
| Weighted Average Coupon (WAC) | 6.09% | 6.21% | 6.21% |
| Number of Loans | 50,413 | 48,161 | 47,830 |
| Aggregate Outstanding Principal Balance - Tbill | | \$ 72,546,093.61 | \$ 71,902,205.68 |
| Aggregate Outstanding Principal Balance - LIBOR | | \$ 322,190,689.65 | \$ 321,093,379.81 |
| Pool Factor | | 0.979878778 | 0.975556499 |
| Since Issued Constant Prepayment Rate | | 0.16% | 0.04% |

⁽¹⁾ The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than or equal to 40% of the original pool.

| B Debt Securities | Cusip/Isin | 10/25/2017 | 11/27/2017 |
|--------------------------|-------------------|-------------------|-------------------|
| A | 26828WAA2 | \$ 384,637,815.89 | \$ 382,996,600.04 |

| C Account Balances | 10/25/2017 | 11/27/2017 |
|-----------------------------|-------------------|-------------------|
| Reserve Account Balance | \$ 17,763,155.25 | \$ 17,684,801.35 |
| Floor Income Rebate Account | \$ 1,032,691.77 | \$ 1,452,246.99 |

| D Asset / Liability | 10/25/2017 | 11/27/2017 |
|----------------------------|-------------------|-------------------|
| Adjusted Pool Balance | \$ 412,499,938.51 | \$ 410,680,386.84 |
| Total Notes | \$ 384,637,815.89 | \$ 382,996,600.04 |
| Difference | \$ 27,862,122.62 | \$ 27,683,786.80 |
| Parity Ratio | 1.07244 | 1.07228 |

II. Trust Activity 10/01/2017 through 10/31/2017

| | | |
|----------|---|-------------------------|
| A | Student Loan Principal Receipts | |
| | Borrower Principal | 223,940.05 |
| | Guarantor Principal | 1,044,025.13 |
| | Consolidation Activity Principal | 2,277,850.51 |
| | Seller Principal Reimbursement | - |
| | Servicer Principal Reimbursement | - |
| | Rejected Claim Repurchased Principal | - |
| | Other Principal Deposits | - |
| | Total Principal Receipts | \$ 3,545,815.69 |
| B | Student Loan Interest Receipts | |
| | Borrower Interest | 286,378.87 |
| | Guarantor Interest | 43,892.16 |
| | Consolidation Activity Interest | 73,673.01 |
| | Special Allowance Payments | 96,293.59 |
| | Interest Subsidy Payments | 562,972.92 |
| | Seller Interest Reimbursement | 0.00 |
| | Servicer Interest Reimbursement | 0.00 |
| | Rejected Claim Repurchased Interest | 0.00 |
| | Other Interest Deposits | 0.00 |
| | Total Interest Receipts | \$ 1,063,210.55 |
| C | Reserves in Excess of Requirement | \$ 78,353.90 |
| D | Investment Income | \$ 13,060.19 |
| E | Funds Borrowed from Next Collection Period | \$ - |
| F | Funds Repaid from Prior Collection Period | \$ - |
| G | Loan Sale or Purchase Proceeds | \$ - |
| H | Initial Deposits to Collection Account | \$ - |
| I | Excess Transferred from Other Accounts | \$ - |
| J | Other Deposits | \$ - |
| K | Funds Released from Capitalized Interest Account | \$ - |
| L | Less: Funds Previously Remitted: | |
| | Servicing Fees to Servicer | \$ - |
| | Consolidation Loan Rebate Fees to Dept. of Education | \$(158,230.09) |
| | Floor Income Rebate Fees to Dept. of Education | \$(1,520,532.83) |
| | Funds Allocated to the Floor Income Rebate Account | \$(419,555.22) |
| M | AVAILABLE FUNDS | \$ 2,602,122.19 |
| N | Non-Cash Principal Activity During Collection Period | \$(1,730,182.15) |
| O | Non-Reimbursable Losses During Collection Period | \$(117,513.44) |
| P | Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ - |
| Q | Aggregate Loan Substitutions | \$ - |

III. 2017-1 Portfolio Characteristics

| | | 10/31/2017 | | | | 09/30/2017 | | | |
|--------------|------------------------|-------------------|---------------|-------------------------|----------------|-------------------|---------------|-------------------------|----------------|
| | | Wtd Avg Coupon | # Loans | Principal | % of Principal | Wtd Avg Coupon | # Loans | Principal | % of Principal |
| INTERIM: | DEFERMENT | 6.11% | 3,003 | \$20,128,165.26 | 5.146% | 6.12% | 2,997 | \$20,069,058.65 | 5.107% |
| REPAYMENT: | CURRENT | 6.22% | 24,186 | \$194,912,673.77 | 49.829% | 6.25% | 22,944 | \$179,477,606.90 | 45.671% |
| | 31-60 DAYS DELINQUENT | 6.10% | 1,846 | \$14,188,412.66 | 3.627% | 6.13% | 2,284 | \$19,657,706.02 | 5.002% |
| | 61-90 DAYS DELINQUENT | 6.11% | 1,607 | \$13,781,871.21 | 3.523% | 6.02% | 1,720 | \$14,522,619.24 | 3.696% |
| | 91-120 DAYS DELINQUENT | 5.84% | 927 | \$6,373,200.10 | 1.629% | 6.17% | 849 | \$6,311,722.74 | 1.606% |
| | > 120 DAYS DELINQUENT | 6.07% | 4,690 | \$31,997,159.10 | 8.180% | 5.96% | 7,136 | \$49,011,287.17 | 12.472% |
| | FORBEARANCE | 6.40% | 7,661 | \$79,876,747.54 | 20.420% | 6.36% | 8,535 | \$88,607,823.88 | 22.548% |
| | CLAIMS IN PROCESS | 6.00% | 3,910 | \$29,905,154.63 | 7.645% | 6.08% | 1,696 | \$15,321,193.21 | 3.899% |
| TOTAL | | | 47,830 | \$391,163,384.27 | 100.00% | | 48,161 | \$392,979,017.81 | 100.00% |

* Percentages may not total 100% due to rounding

IV. 2017-1 Portfolio Characteristics (cont'd)

| | 10/31/2017 | 09/30/2017 |
|--|------------------|------------------|
| Pool Balance | \$392,995,585.49 | \$394,736,783.26 |
| Outstanding Borrower Accrued Interest | \$14,665,111.70 | \$14,915,315.58 |
| Borrower Accrued Interest to be Capitalized | \$1,832,201.22 | \$1,757,765.45 |
| Borrower Accrued Interest >30 Days Delinquent | \$7,476,626.80 | \$7,735,511.72 |
| Total # Loans | 47,830 | 48,161 |
| Total # Borrowers | 17,570 | 17,670 |
| Weighted Average Coupon | 6.21% | 6.21% |
| Weighted Average Remaining Term | 178.60 | 179.04 |
| Non-Reimbursable Losses | \$(117,513.44) | \$10,956.27 |
| Cumulative Non-Reimbursable Losses | \$33,439.38 | \$150,952.82 |
| Since Issued Constant Prepayment Rate (CPR) | 0.04% | 0.16% |
| Loan Substitutions | \$- | \$- |
| Cumulative Loan Substitutions | \$- | \$- |
| Rejected Claim Repurchases | \$- | \$- |
| Cumulative Rejected Claim Repurchases | \$- | \$- |
| Unpaid Primary Servicing Fees | \$- | \$- |
| Unpaid Administration Fees | \$- | \$- |
| Unpaid Carryover Servicing Fees | \$- | \$- |
| Note Principal Shortfall | \$1,063,840.28 | \$1,012,873.08 |
| Note Interest Shortfall | \$- | \$- |
| Unpaid Interest Carryover | \$- | \$- |
| Non-Cash Principal Activity - Capitalized Interest | \$1,728,827.48 | \$2,787,538.37 |
| Borrower Interest Accrued | \$2,456,935.52 | \$1,870,461.87 |
| Interest Subsidy Payments Accrued | \$(379,281.22) | \$176,041.16 |
| Special Allowance Payments Accrued | \$28,047.75 | \$27,236.05 |

V. 2017-1 Portfolio Statistics by School and Program

| A | LOAN TYPE | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
|---|-----------------------------------|----------------------------|---------------|--------------------------|-----------------|
| | - GSL ⁽¹⁾ - Subsidized | 5.89% | 23,197 | 96,830,868.99 | 24.755% |
| | - GSL - Unsubsidized | 5.65% | 16,874 | 92,837,422.41 | 23.734% |
| | - PLUS ⁽²⁾ Loans | 7.52% | 745 | 12,199,945.31 | 3.119% |
| | - SLS ⁽³⁾ Loans | 6.76% | 293 | 1,998,421.36 | 0.511% |
| | - Consolidation Loans | 6.56% | 6,721 | 187,296,726.20 | 47.882% |
| | Total | 6.21% | 47,830 | \$ 391,163,384.27 | 100.000% |
| B | SCHOOL TYPE | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
| | - Four Year | 5.87% | 25,792 | 142,680,222.07 | 36.476% |
| | - Two Year | 5.82% | 11,062 | 42,852,875.48 | 10.955% |
| | - Technical | 6.16% | 4,251 | 18,315,124.46 | 4.682% |
| | - Other | 6.56% | 6,725 | 187,315,162.26 | 47.887% |
| | Total | 6.21% | 47,830 | \$ 391,163,384.27 | 100.000% |

*Percentages may not total 100% due to rounding.

⁽¹⁾ Guaranteed Stafford Loan

⁽²⁾ Parent Loans for Undergraduate Students

⁽³⁾ Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2017-1 Waterfall for Distributions

| | <u>Paid</u> | <u>Remaining Funds Balance</u> |
|---|-----------------|------------------------------------|
| Total Available Funds | | \$ 2,602,122.19 |
| A Trustee Fees | \$ 3,750.00 | \$ 2,598,372.19 |
| B Primary Servicing Fee | \$ 74,672.50 | \$ 2,523,699.69 |
| C Administration Fee | \$ 22,924.74 | \$ 2,500,774.95 |
| D Class A Noteholders' Interest Distribution Amount | \$ 859,559.10 | \$ 1,641,215.85 |
| E Reserve Account Reinstatement | \$ - | \$ 1,641,215.85 |
| F Class A Noteholders' Principal Distribution Amount | \$ 1,641,215.85 | \$ - |
| G Class A Noteholders' Accelerated Principal Distribution Amount | \$ - | \$ - |
| H Unpaid Expenses of The Trustees | \$ - | \$ - |
| I Carryover Servicing Fee | \$ - | \$ - |
| J Remaining Amounts to the Noteholders after the first auction date | \$ - | \$ - |
| K Repayment to the Lender under the Revolving Credit Agreement | \$ - | \$ - |
| L R-1 Certificateholder's Distribution Amount | \$ - | \$ - |
| M R-2 Certificateholder's Distribution Amount | \$ - | \$ - |

Waterfall Triggers

| | |
|--|-------------------|
| A Student Loan Principal Outstanding | \$ 391,163,384.27 |
| B Interest to be Capitalized | \$ 1,832,201.22 |
| C Capitalized Interest Account Balance | \$ - |
| D Reserve Account Balance (after any reinstatement) | \$ 17,684,801.35 |
| E Less: Specified Reserve Account Balance | \$(17,684,801.35) |
| F Total | \$ 392,995,585.49 |
| G Class A Notes Outstanding (after application of available funds) | \$ 382,996,600.04 |
| H Insolvency Event or Event of Default Under Indenture | N |

VII. 2017-1 Distributions**Distribution Amounts**

| | <u>A</u> |
|--|-------------------------|
| Cusip/Isin | 26828WAA2 |
| Beginning Balance | \$ 384,637,815.89 |
| Index | LIBOR |
| Spread/Fixed Rate | 1.20% |
| Record Date (Days Prior to Distribution) | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin | 10/25/2017 |
| Accrual Period End | 11/27/2017 |
| Daycount Fraction | 0.09166667 |
| Interest Rate* | 2.43788% |
| Accrued Interest Factor | 0.002234723 |
| Current Interest Due | \$ 859,559.10 |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ - |
| Total Interest Due | \$ 859,559.10 |
| Interest Paid | \$ 859,559.10 |
| Interest Shortfall | \$ - |
| Principal Paid | \$ 1,641,215.85 |
| Ending Principal Balance | \$ 382,996,600.04 |
| Paydown Factor | 0.004010791 |
| Ending Balance Factor | 0.935964321 |

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.ecmcgroup.org/investors/>.

VIII. 2017-1 Reconciliations

| | | |
|----------|--|------------------------|
| A | Principal Distribution Reconciliation | |
| | Notes Outstanding Principal Balance | \$ 384,637,815.89 |
| | Adjusted Pool Balance | \$ 410,680,386.84 |
| | Overcollateralization Amount | \$ 28,747,627.08 |
| | Principal Distribution Amount | \$ 2,705,056.13 |
| | Principal Distribution Amount Paid | \$ 1,641,215.85 |
| B | Reserve Account Reconciliation | |
| | Beginning Period Balance | \$ 17,763,155.25 |
| | Reserve Funds Utilized | 0.00 |
| | Reserve Funds Reinstated | 0.00 |
| | Balance Available | \$ 17,763,155.25 |
| | Required Reserve Acct Balance | \$ 17,684,801.35 |
| | Release to Collection Account | \$ 78,353.90 |
| | Ending Reserve Account Balance | \$ 17,684,801.35 |
| C | Floor Income Rebate Account | |
| | Beginning Period Balance | \$ 1,032,691.77 |
| | Deposits for the Period | \$ 419,555.22 |
| | Release to Collection Account | \$ - |
| | Ending Balance | \$ 1,452,246.99 |